

Tuesday November 15, 2011

Structured Products

Current Year	Previous Year
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ALL U.S. STRUCTURED PRODUCTS

Year to Date:

\$55.870 billion in 6308 deals	\$56.528 billion in 5645 deals
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Quarter to Date:

\$3.947 billion in 696 deals	\$9.024 billion in 641 deals
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Month to Date:

\$0.476 billion in 79 deals	\$1.469 billion in 149 deals
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BREAKDOWN OF YEAR TO DATE DEALS

EXCHANGE-TRADED NOTES

\$18.392 billion in 391 deals	\$22.833 billion in 174 deals
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ALL U.S. STOCK AND EQUITY INDEX DEALS

\$26.507 billion in 4550 deals	\$22.341 billion in 4120 deals
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SINGLE STOCK U.S. STRUCTURED PRODUCTS

\$9.610 billion in 2947 deals	\$8.249 billion in 2899 deals
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STOCK INDEX U.S. STRUCTURED PRODUCTS

\$16.525 billion in 1552 deals	\$13.796 billion in 1180 deals
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FX U.S. STRUCTURED PRODUCTS

\$1.569 billion in 156 deals	\$1.448 billion in 155 deals
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COMMODITY U.S. STRUCTURED PRODUCTS

\$7.555 billion in 528 deals	\$5.280 billion in 390 deals
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INTEREST RATE STRUCTURED PRODUCTS

\$3.448 billion in 197 deals	\$5.113 billion in 278 deals
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INTEREST RATE STRUCTURED COUPONS

\$83.898 billion in 2281 deals

Citigroup's jump securities linked to Brent crude oil offer fair structure, risky exposure

By Emma Trincal

New York, Nov. 14 – **Citigroup**

Funding Inc.'s 0% trigger jump securities due Nov. 26, 2014 linked to the price of the **Brent blend crude oil futures contract** offer a simple and attractive structure to investors who have the risk tolerance and bullishness to bet on oil, financial advisers said.

If the final commodity price is greater than the initial price, the payout at maturity will be par of \$1,000 plus the greater of the upside payment, which is expected to be 38% to 42% and will be set at pricing, and the commodity return, according to an FWP filing with the Securities and Exchange Commission.

If the final price is 65% to 100% of the initial price, the payout will be par. If the final price is less than 65% of the initial price, investors will be fully exposed to the decline from the initial price.

Fair enough

"This is a fair note," said Carl Kunhardt, wealth advisor at Quest Capital Management.

"It wouldn't fit into my portfolio because we don't do sector play let alone commodities play. So right off the bat, it wouldn't work for us.

"But it's a fair enough note. There's nothing to be picked at. It's not a complex strategy. Citigroup with this product delivers a very plain vanilla structure. They're not trying to be cute.

"I like investments not to be simple but to be straightforward.

"If you have to sit and explain a single investment to a client for more than five minutes, you have to ask yourself if it's appropriate.

"Those products where they tell you if this percentage happens on the second Tuesday, this and this happens. ... Give me a break!

"Here, you get all the traditional things you expect in a structured product. You can explain it to a client."

Good for bulls

Scott Cramer, president of Cramer & Rauchegger, Inc. said also that the structure

Continued on page 2

|| PROSPECT NEWS ||

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Bank of America plans capped leveraged notes tied to real estate index

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Bank of America Corp.** plans to price 0% Capped Leveraged Index Return Notes due May 2013 linked to the **Dow Jones U.S. Real Estate index**, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus double any percentage increase in

the index, subject to a maximum return of 36% to 40% that will be set at pricing. Investors will receive par if the index declines by 10% or less and will lose 1% for every 1% that it declines beyond 10%.

The notes will price and settle in November.

Bank of America Merrill Lynch is the underwriter.

Bank of America plans 14-month Accelerated Return Notes tied to gold

By Susanna Moon

Chicago, Nov. 14 – **Bank of America Corp.** plans to price 0% Accelerated Return Notes due February 2013 linked to the **spot price of gold**, according to an FWP with the Securities and Exchange

Commission.

The payout at maturity will be par of \$10 plus triple any gain in the price of gold, up to a maximum return of \$13.50 to \$13.90 per note. The exact cap will be set at pricing.

Investors will lose 1% for every 1% price decline.

The notes will price and settle in November.

Bank of America Merrill Lynch is the agent.

BofA plans 14-month Accelerated Return Notes on MSCI EAFE index

By Jennifer Chiou

New York, Nov. 14 – **Bank of America Corp.** plans to price 0% Accelerated Return Notes due January 2013 linked to the **MSCI EAFE index**, according to an FWP with the Securities and Exchange Commission.

The payout at maturity will be par of \$10.00 plus triple any

gain in the index, up to a cap of \$12.50 to \$12.90 per note. The exact amount will be set at pricing.

Investors will be exposed to any losses.

The notes are expected to price and settle in November.

Bank of America Merrill Lynch is the agent.

Citigroup's jump securities linked to Brent crude oil offer fair structure, risky exposure

Continued from page 1

of the product is appealing for a particular type of investor.

“This deal looks very clean with a minimum amount of moving parts,” he said.

“It’s a very good deal for someone who is bullish on the underlying and wants to limit the potential downside.

“It’s a good way to capture some of the upside because it doesn’t have to go up much.

“If it’s below 65% [of the initial] price, I’ll be taking the 100% investment risk, which I would have taken anyway.

“The only risk is liquidity risk and credit risk.

“But the 65% barrier is quite good. If I wanted to invest in oil, that’s something I would take a serious look at.”

Kunhardt said that the structure offsets some of the risk involved in a direct investment in oil futures.

“On a point to point, you’re taking some of the volatility out. You only care about what happens between the beginning and the end,” said Kunhardt.

“The individual commodity is risk in

itself. Here, you’re not adding risk. You’re hedging your risk.”

Volatile underlying

But not everyone is willing to bet on the price of oil over a three-year period.

According to the prospectus, the price of Brent blend crude oil futures contracts has been historically volatile.

In addition, Brent crude oil prices “may be affected by the recent sovereign debt crisis in Europe.”

“Given that oil is a very volatile commodity, you really are just rolling the dice,” said Kunhardt.

“The Brent is dependent upon what the Middle East is selling. That index, unlike the U.S. product, is not independent of the other producers of oil. And there’s the question of the troubles in Southern Europe. Will the Brent oil futures be affected by that?”

“If it was tied to something else than oil, the S&P 500 for instance, I might consider it.”

For Cramer, “the good news is that oil supply is being controlled and the price of oil relies on supply and demand.”

But the slowdown in Europe and in Asia suggests a reduction of oil demand worldwide, he said, adding that supply would have to be reduced too in order for oil prices not to fall.

Cramer said that he would not consider investing in the notes because the product is designed for bulls only.

“If somebody wants to put some money in oil, this is a good way to do it,” he said.

“It’s also a great way to hedge your bet, especially with the structure of this deal.”

Cramer thinks the price of oil will be less when the notes mature. But “do I think it will be 35% less? Probably not,” he said.

The notes (Cusip: 1730T0QJ1) are expected to price on Nov. 23 and settle three business days after that.

Citigroup Global Markets Inc. is the underwriter. Distribution will be through Morgan Stanley Smith Barney LLC.

Structured Products News

Bank of Montreal plans 15% reverse exchangeables linked to Abercrombie

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Bank of Montreal** plans to price reverse exchangeable notes due May 29, 2012 linked to the common stock of **Abercrombie & Fitch Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

The six-month notes are expected to

carry a coupon of 15% per year. Interest will be payable monthly.

The payout at maturity will be par unless Abercrombie & Fitch stock closes below the trigger price – 70% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Abercrombie &

Fitch stock equal to \$1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QK71) are expected to price Nov. 23 and settle Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 14% reverse exchangeables tied to Alcoa

By Susanna Moon

Chicago, Nov. 14 – **Bank of Montreal** plans to price 14% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Alcoa Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly.

The payout at maturity will be par unless Alcoa stock ever closes below the trigger price – 75% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Alcoa stock equal to \$1,000

divided by the initial share price or, at the issuer's option, the cash equivalent.

BMO Capital Markets Corp. is the agent.

The notes will price on Nov. 23 and settle on Nov. 29.

The Cusip number is 06366QH75.

Bank of Montreal plans 11% reverse exchangeables linked to Caterpillar

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Bank of Montreal** plans to price reverse exchangeable notes due May 29, 2012 linked to the common stock of **Caterpillar Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The six-month notes are expected to

carry a coupon of 11% per year. Interest will be payable monthly.

The payout at maturity will be par unless Caterpillar stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a

number of shares of Caterpillar stock equal to \$1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QK89) are expected to price Nov. 23 and settle Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 15% reverse exchangeables linked to Chicago Bridge

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Bank of Montreal** plans to price reverse exchangeable notes due May 29, 2012 linked to the common stock of **Chicago Bridge & Iron Co. NV**, according to a 424B2 filing with the Securities and Exchange Commission.

The six-month notes are expected to

carry a coupon of 15% per year. Interest will be payable monthly.

The payout at maturity will be par unless Chicago Bridge stock closes below the trigger price – 70% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Chicago Bridge stock

equal to \$1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QK97) are expected to price Nov. 23 and settle Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 13% reverse exchangeables linked to Delta

By *Susanna Moon*

Chicago, Nov. 14 – **Bank of Montreal** plans to price 13% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Delta Air Lines, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Delta stock ever closes below the trigger price – 70% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Delta stock equal to \$1,000

divided by the initial share price or, at the issuer's option, the cash equivalent.

BMO Capital Markets Corp. is the agent.

The notes will price on Nov. 23 and settle on Nov. 29.

The Cusip number is 06366QH91.

Bank of Montreal plans 16% reverse exchangeables tied to Dow Chemical

By *Susanna Moon*

Chicago, Nov. 14 – **Bank of Montreal** plans to price 16% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Dow Chemical Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Dow Chemical stock ever closes below the trigger price – 80% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Dow Chemical

stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

BMO Capital Markets Corp. is the agent.

The notes will price on Nov. 23 and settle on Nov. 29.

The Cusip number is 06366QJ24.

Bank of Montreal plans 11% reverse exchangeables linked to Ford

By *Susanna Moon*

Chicago, Nov. 14 – **Bank of Montreal** plans to price 11% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Ford Motor Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Ford stock ever closes below the trigger price – 80% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Ford stock equal to \$1,000

divided by the initial share price or, at the issuer's option, the cash equivalent.

BMO Capital Markets Corp. is the agent.

The notes will price on Nov. 23 and settle on Nov. 29.

The Cusip number is 06366QJ32.

Bank of Montreal plans 13% reverse exchangeables linked to Goodyear

By *Susanna Moon*

Chicago, Nov. 14 – **Bank of Montreal** plans to price 13% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Goodyear Tire & Rubber Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Goodyear stock ever closes below the trigger price – 70% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Goodyear stock

equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

BMO Capital Markets Corp. is the agent.

The notes will price on Nov. 23 and settle on Nov. 29.

The Cusip number is 06366QJ40.

Bank of Montreal plans 12% reverse exchangeables linked to HP stock

By Jennifer Chiou

New York, Nov. 14 – **Bank of Montreal** plans to price 12% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Hewlett-Packard Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Hewlett-Packard stock ever closes below the trigger price – 80% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Hewlett-Packard

stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

The notes (Cusip: 06366QJ57) are expected to price on Nov. 23 and settle on Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 12% reverse exchangeables on J.C. Penney

By Jennifer Chiou

New York, Nov. 14 – **Bank of Montreal** plans to price 12% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **J.C. Penney Co., Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless J.C. Penney stock ever closes below the trigger price – 80% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of J.C. Penney stock

equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

The notes (Cusip: 06366QJ65) are expected to price on Nov. 23 and settle on Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 14% reverse exchangeables on Las Vegas Sands

By Jennifer Chiou

New York, Nov. 14 – **Bank of Montreal** plans to price 14% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Las Vegas Sands Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Las Vegas Sands stock ever closes below the trigger price – 75% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Las Vegas Sands

stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

The notes (Cusip: 06366QJ73) are expected to price on Nov. 23 and settle on Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 16% reverse exchangeables on MercadoLibre

By Jennifer Chiou

New York, Nov. 14 – **Bank of Montreal** plans to price 16% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **MercadoLibre, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless MercadoLibre stock ever closes below the trigger price – 80% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of MercadoLibre

stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

The notes (Cusip: 06366QJ81) are expected to price on Nov. 23 and settle on Nov. 29.

BMO Capital Markets Corp. is the agent.

Structured Products News

Bank of Montreal plans 15% reverse exchangeables tied to Prudential

By Jennifer Chiou

New York, Nov. 14 – **Bank of Montreal** plans to price 15% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Prudential Financial, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Prudential stock ever closes below the trigger price – 75% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Prudential stock equal

to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

The notes (Cusip: 06366QJ99) are expected to price on Nov. 23 and settle on Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 14% reverse exchangeables tied to Rackspace

By Jennifer Chiou

New York, Nov. 14 – **Bank of Montreal** plans to price 14% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Rackspace Hosting, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Rackspace stock ever closes below the trigger price – 80% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Rackspace stock

equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

The notes (Cusip: 06366QK22) are expected to price on Nov. 23 and settle on Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 11% reverse exchangeables on Salesforce.com

By Susanna Moon

Chicago, Nov. 14 – **Bank of Montreal** plans to price 11% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Salesforce.com Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Salesforce.com stock ever closes below the trigger price – 70% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Salesforce.com

stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

BMO Capital Markets Corp. is the agent.

The notes will price on Nov. 23 and settle on Nov. 29.

The Cusip number is 06366QH83.

Bank of Montreal plans 12% reverse exchangeables on Schlumberger

By Jennifer Chiou

New York, Nov. 14 – **Bank of Montreal** plans to price 12% annualized reverse exchangeable notes due Feb. 29, 2012 linked to **Schlumberger Ltd.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Schlumberger stock ever closes below the trigger price – 80% of the initial share price – and finishes below the initial share price, in which case the payout will be a number of shares of Schlumberger

stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

The notes (Cusip: 06366QK30) are expected to price on Nov. 23 and settle on Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 15% reverse exchangeables linked to Suncor

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Bank of Montreal** plans to price reverse exchangeable notes due May 29, 2012 linked to the common stock of **Suncor Energy, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The six-month notes are expected to

carry a coupon of 15% per year. Interest will be payable monthly.

The payout at maturity will be par unless Suncor stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Suncor stock

equal to \$1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QL21) are expected to price Nov. 23 and settle Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 15% reverse exchangeables linked to Tiffany

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Bank of Montreal** plans to price reverse exchangeable notes due Feb. 29, 2012 linked to the common stock of **Tiffany & Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

The three-month notes are expected

to carry a coupon of 15% per year. Interest will be payable monthly.

The payout at maturity will be par unless Tiffany stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will

be a number of shares of Tiffany stock equal to \$1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QK48) are expected to price Nov. 23 and settle Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 14% reverse exchangeables linked to Valero

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Bank of Montreal** plans to price reverse exchangeable notes due Feb. 29, 2012 linked to the common stock of **Valero Energy Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

The three-month notes are expected

to carry a coupon of 14% per year. Interest will be payable monthly.

The payout at maturity will be par unless Valero stock closes below the trigger price – 70% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Valero stock

equal to \$1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QK55) are expected to price Nov. 23 and settle Nov. 29.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 11% reverse exchangeables linked to Whole Foods

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Bank of Montreal** plans to price reverse exchangeable notes due Feb. 29, 2012 linked to the common stock of **Whole Foods Market, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The three-month notes are expected

to carry a coupon of 11% per year. Interest will be payable monthly.

The payout at maturity will be par unless Whole Foods stock closes below the trigger price – 80% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Whole Foods stock

equal to \$1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The notes (Cusip: 06366QK63) are expected to price Nov. 23 and settle Nov. 29.

BMO Capital Markets Corp. is the agent.

Citigroup plans 11.55%-12% callable yield notes on S&P 500, Russell

By Susanna Moon

Chicago, Nov. 14 – **Citigroup Funding Inc.** plans to price 11.55% to 12% callable yield notes due May 2013 linked to **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable quarterly. The payout at maturity will be par unless either index finishes at or below its knock-in level – 50% of its initial level – in which case investors will receive par plus the return of the worst-performing component, up to a maximum payout of par.

The notes will be callable at par on any interest payment date.

Citigroup Global Markets Inc. is the agent.

The notes will price and settle in November.

The Cusip is 1730T0QK8.

Citigroup plans non-callable fixed-to-floaters with 2.5% initial rate

By Jennifer Chiou

New York, Nov. 14 – **Citigroup Funding Inc.** plans to price noncallable fixed-to-floating notes due Dec. 1, 2014, according to an FWP with the Securities and Exchange Commission.

The interest rate will be 2.5% for the first year. After that, it

will be equal to Libor plus 150 basis points, subject to a maximum rate of 6%. Interest is payable quarterly.

The payout at maturity will be par.

The notes (Cusip: 1730T0QF9) are expected to price on Nov. 28 and settle three business days later.

Citigroup Global Markets Inc. is the underwriter.

Goldman plans buffered notes linked to six currency exchange rates

By Susanna Moon

Chicago, Nov. 14 – **Goldman Sachs Group, Inc.** plans to price 0% currency-linked notes linked to an equally weighted basket of **six currency exchange rates** measured against the U.S. dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The currencies are the New Zealand dollar, the Swedish krona, the Russian ruble, the Korean won, the Malaysian ringgit and the Chilean peso.

The maturity date will be 24 to 28 months after issue.

The payout at maturity will be par plus 1.5 times any basket gain, up to a

maximum settlement amount of \$1,270.00 to \$1,317.50 per \$1,000 principal amount. The exact cap will be set at pricing.

Investors will receive par if the basket falls by up to 20% and will lose 1.25% for every 1% that it declines beyond 20%.

Goldman Sachs & Co. is the agent.

Goldman plans leveraged buffered index-linked notes tied to S&P 500

By Susanna Moon

Chicago, Nov. 14 – **Goldman Sachs Group, Inc.** plans to price 0% leveraged buffered index-linked notes tied to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will mature between 18 and 21 months after issue.

The payout at maturity will be par plus three times any index gain, up to a maximum payment of \$1,165.00 to \$1,187.50 per \$1,000 principal amount. The

exact cap will be set at pricing.

Investors will receive par if the index falls by up to 20% and will lose 1.25% for every 1% that it declines beyond 20%.

Goldman Sachs & Co. is the underwriter.

Goldman plans callable step-up notes with 2.4% initial rate

By Susanna Moon

Chicago, Nov. 14 – **Goldman Sachs Group, Inc.** plans to price callable step-up fixed-rate notes due November 2014, according to a 424B2 filing with the Securities and Exchange Commission.

The coupon is 2.4% for the first year, stepping up to 3.5% in November 2012 and to 3.5% in November 2013. Interest is payable

semiannually.

The payout at maturity will be par.

The notes will be callable at par in February, May, August and November beginning in May 2012.

Goldman Sachs & Co. and Incapital LLC are the underwriters.

The notes will price and settle in November.

The Cusip is 38143UZ2.

HSBC plans bearish buffered AMPS tied to S&P MidCap 400, Russell 2000

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **HSBC USA Inc.** plans to price 0% bearish buffered Accelerated Market Participation Securities due Nov. 21, 2013 linked to the **S&P MidCap 400 index** with a 60% weight and the **Russell 2000 index** with a 40%

weight, according to an FWP filing with the Securities and Exchange Commission.

If the basket return is less than zero, the payout at maturity will be par plus 200% of the absolute return of the basket, subject to a maximum return of 25% to 30%. The exact cap will be set at pricing.

Investors will receive par if the basket increases by 15% or less and will lose 1% for every 1% that it increases beyond 15%.

The notes (Cusip: 4042K1SS3) will price Nov. 18 and settle Nov. 23.

HSBC Securities (USA) Inc. is the agent.

JPMorgan plans fixed-to-floaters with 3.25% initial rate, 1.5% floor

By Susanna Moon

Chicago, Nov. 14 – **JPMorgan Chase & Co.** plans to price of fixed-to-floating notes due Nov. 23, 2016, according to an FWP with the Securities and Exchange

Commission.

The coupon will be 3.25% for the first year. After that, it will be Libor plus 130 basis points, with a minimum rate of 1.5%. Interest is payable quarterly.

The payout at maturity will be par.

J.P. Morgan Securities LLC is the agent.

The notes will price on Nov. 18 and settle on Nov. 23.

The Cusip number is 48125VBM1.

JPMorgan plans fixed-to-floaters with 3.25% initial rate, 1.5% floor

By Susanna Moon

Chicago, Nov. 14 – **JPMorgan Chase & Co.** plans to price of fixed-to-floating notes due Nov. 25, 2016, according to a 424B2 filing with the Securities and

Exchange Commission.

The coupon will be 3.25% for the first year. After that, it will be Libor plus 130 basis points, with a minimum rate of 1.5%. Interest is payable quarterly.

The payout at maturity will be par.

J.P. Morgan Securities LLC is the agent.

The notes will price on Nov. 21 and settle on Nov. 25.

The Cusip is 48125VBL3.

JPMorgan plans 15-year callable step-up notes with 4% initial rate

By Jennifer Chiou

New York, Nov. 14 – **JPMorgan Chase & Co.** plans to price callable fixed-rate step-up notes due Nov. 30, 2026, according to an FWP with the Securities and Exchange Commission.

The coupon will be 4% for the first five

years, stepping up to 4.25% on Nov. 30, 2016, to 4.5% on Nov. 30, 2019, to 5% on Nov. 30, 2021, to 6% on Nov. 30, 2023, to 8% on Nov. 30, 2024 and to 10% on Nov. 30, 2025. Interest is payable semiannually.

The payout at maturity will be par.

The notes will be callable at par on any

interest payment date beginning on Nov. 30, 2012.

The notes (Cusip: 48125VBN9) are expected to price on Nov. 23 and settle on Nov. 30.

J.P. Morgan Securities LLC is the agent.

Morgan Stanley plans 20-year accrual notes on CMS curve, S&P 500

By Jennifer Chiou

New York, Nov. 14 – **Morgan Stanley** plans to price CMS curve and **S&P 500 index**-linked range accrual notes due Nov. 30, 2031, according to an FWP with the Securities and Exchange Commission.

The coupon will be 10% for the first two years. After that, it will accrue at 10% for each day that the **30-year Constant Maturity Swap rate** is equal to or greater than the **two-year CMS rate** and the index closes at or above 750. Interest will be

payable monthly.

The payout at maturity will be par.

The notes (Cusip: 61745E2M2) will settle on Nov. 30.

Morgan Stanley & Co. LLC is the agent.

Morgan Stanley plans leveraged CMS curve, S&P 500 index-linked notes

By Jennifer Chiou

New York, Nov. 14 – **Morgan Stanley** plans to price leveraged CMS curve and **S&P 500 index**-linked notes due Nov. 30, 2031, according to an FWP with the Securities and Exchange Commission.

The coupon will be 10% for the first five years. After that, it will be seven times the spread of the **30-year Constant Maturity Swap rate** over the **two-year CMS rate**, subject to a minimum of zero and a maximum of 10% per year, multiplied by (b) the proportion of days on which the

index closes at or above 750. Interest will be payable quarterly.

The payout at maturity will be par.

The notes (Cusip: 61745E2Z3) will settle on Nov. 30.

Morgan Stanley & Co. LLC is the agent.

Morgan Stanley plans fixed-to-floaters due 2018 with 5% initial rate

By Jennifer Chiou

New York, Nov. 14 – **Morgan Stanley** plans to price fixed-to-floating notes due Nov. 28, 2018, according to an FWP with the Securities and Exchange Commission.

The interest rate is 5% for the first two years. After that, it will be equal to Libor plus 350 basis points, subject to a minimum rate of 4.5% per year. Interest is payable quarterly.

The payout at maturity will be par.

The notes (Cusip: 61745E2T7) are expected to settle on Nov. 28.

Morgan Stanley & Co. LLC is the agent.

RBC to price trigger phoenix autocallables linked to Apple

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Royal Bank of Canada** plans to price trigger phoenix autocallable optimization securities due Nov. 26, 2012 linked to the common stock of **Apple Inc.**, according to an FWP filing with the Securities and Exchange Commission.

If Apple stock closes at or above the trigger price – 70% of the initial share

price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11% to 13.75% per year. Otherwise, no coupon will be paid that quarter. The exact contingent coupon rate will be set at pricing.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and Apple shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

The notes (Cusip: 78010W632) are expected to price Nov. 18 and settle Nov. 23.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the agents.

Structured Products News

RBC to price trigger phoenix autocallables linked to Google

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Royal Bank of Canada** plans to price trigger phoenix autocallable optimization securities due Nov. 26, 2012 linked to the common stock of **Google Inc.**, according to an FWP filing with the Securities and Exchange Commission.

If Google stock closes at or above the trigger price – 75% of the initial share

price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 10% to 12% per year. Otherwise, no coupon will be paid that quarter. The exact contingent coupon rate will be set at pricing.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and Google shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

The notes (Cusip: 78010W111) are expected to price Nov. 18 and settle Nov. 23.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the agents.

RBC to price trigger phoenix autocallables linked to Microsoft

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **Royal Bank of Canada** plans to price trigger phoenix autocallable optimization securities due Nov. 26, 2012 linked to the common stock of **Microsoft Corp.**, according to an FWP filing with the Securities and Exchange Commission.

If Microsoft stock closes at or above the trigger price – 80% of the initial share

price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 10% to 12% per year. Otherwise, no coupon will be paid that quarter. The exact contingent coupon rate will be set at pricing.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and Microsoft shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

The notes (Cusip: 78010W129) are expected to price Nov. 18 and settle Nov. 23.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the agents.

RBC plans 3.5-year growth securities tied to S&P 500 via Wells Fargo

By Susanna Moon

Chicago, Nov. 14 – **Royal Bank of Canada** plans to price 0% growth securities due June 2, 2015 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Wells Fargo Securities, LLC is the agent. The payout at maturity will be par plus 1.5 times any gain in the index, up to a maximum return of \$1,420 to \$1,470 per \$1,000 principal amount. The exact cap will be set at pricing.

Investors will receive par if the index falls by up to 10% and will be exposed to any decline beyond 10%.

The notes will price in November and settle in December.

The Cusip is 78008TYQ1.

RBC plans to price buffered notes due 2013 linked to S&P 500 index

By Susanna Moon

Chicago, Nov. 14 – **Royal Bank of Canada** plans to price 0% buffered equity index-linked notes due 2013 tied to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Goldman Sachs & Co. is the underwriter.

The maturity is expected to be 14 to 16 months after issue.

The payout at maturity will be par plus double any index gain, subject to a maximum payment that is expected to be

between \$1,111 and \$1,130 per note.

Investors will receive par if the index falls by up to 20% and will share in losses at a rate of 1.25% per 1% decline beyond 20%.

The exact deal terms will be set at pricing.

Structured Products News

UBS to price buffered return optimization securities linked to gold

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, Jersey Branch** plans to price 0% buffered return optimization securities due Nov. 28, 2014 linked to **gold**, according to an FWP filing with the Securities and Exchange

Commission.

The payout at maturity will be par of \$10 plus 1.5 times any increase in the price of gold, subject to a maximum return of 40% to 45% that will be set at pricing. Investors will receive par if the price

declines by 20% or less and will lose 1% for every 1% that it declines beyond 20%.

The notes (Cusip: 902669381) are expected to price Nov. 23 and settle Nov. 30. UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

UBS plans buffered return optimization securities linked to S&P 500

By Susanna Moon

Chicago, Nov. 14 – **UBS AG, London Branch** plans to price 0% buffered return optimization securities due Nov. 29, 2013 linked to **S&P 500 index**, according to an FWP with the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus triple any gain in the index, up to a maximum return of 25% to 29%. The exact

cap will be set at pricing.

Investors will receive par if the index falls by up to 10% and will be exposed to any decline beyond 10%.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

The notes will price on Nov. 23 and settle on Nov. 30. The Cusip number is 90267M134.

Wells Fargo plans 3.5-year growth securities tied to iShares MSCI EM

By Susanna Moon

Chicago, Nov. 14 – **Wells Fargo & Co.** plans to price 0% growth securities due June 2015 linked to the **iShares MSCI Emerging Markets index fund**, according to a 424B2 filing with the Securities and

Exchange Commission.

The payout at maturity will be par plus 1.5 times any gain in the fund, up to a maximum return of 35% to 45%. The exact cap will be set at pricing.

Investors will receive par if the shares

fall by up to 15% and will be exposed to any decline beyond 15%.

Wells Fargo Securities, LLC is the agent.

The notes will settle in December. The Cusip is 94986RGK1.

Wells Fargo plans 3.5-year growth securities tied to basket of funds

By Susanna Moon

Chicago, Nov. 14 – **Wells Fargo & Co.** plans to price 0% growth securities due June 2015 linked to a basket of exchange-traded funds, according to a 424B2 filing with the Securities and Exchange Commission.

The basket consists of the **SPDR**

S&P 500 ETF trust with a 50% weight, the **iShares Russell 2000 index fund** with a 25% weight and the **SPDR S&P MidCap 400 ETF trust** with a 25% weight.

The payout at maturity will be par plus 1.5 times any gain in the basket, up to a maximum return of 35% to 45%. The exact

cap will be set at pricing.

Investors will receive par if the basket falls by up to 15% and will be exposed to any decline beyond 15%.

Wells Fargo Securities, LLC is the agent.

The notes will settle in December. The Cusip is 94986RGJ4.

Structured Products News

New Issue:

Bank of Montreal prices \$1.6 million 29% reverse exchangeables linked to AK Steel

By *Susanna Moon*

Chicago, Nov. 14 – **Bank of Montreal** priced \$1.6 million of 29% annualized reverse exchangeable notes due Feb. 16, 2012 linked to **AK Steel Corp.** shares, according to a 424B2 filing with the

Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless AK Steel stock closes below the trigger price – 58.5% of the initial share price – during the life of the notes and the

final share price is less than the initial share price, in which case the payout will be a number of shares of AK Steel stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal	Initial share price:	price is less than initial share price,
Issue:	Reverse exchangeable notes	Trigger price:	116.96 AK Steel shares; otherwise, par
Underlying stock:	AK Steel Corp. (Symbol: AKS)	Pricing date:	\$8.55
Amount:	\$1.6 million	Settlement date:	\$5.00, 58.5% of initial share price
Maturity:	Feb. 16, 2012	Agent:	Nov. 10
Coupon:	29%, payable monthly	Fees:	Nov. 16
Price:	Par	Cusip:	BMO Capital Markets Corp.
Payout at maturity:	If AK Steel stock closes below trigger price during life of notes and final share		2%
			06366QL39

New Issue:

Bank of Nova Scotia prices \$5 million callable step-up notes due 2026

By *Angela McDaniels*

Tacoma, Wash., Nov. 14 – **Bank of Nova Scotia** priced \$5 million of callable step-up rate notes due Nov. 16, 2026, according to an SUPPL filing with the Securities and Exchange Commission.

The interest rate is 3% in years one through three, 3.5% in years four through six, 4% in years seven through nine, 5% in years 10 through 12 and 6.5% in years 13 through 15. Interest is payable semiannually.

The payout at maturity will be par. Beginning Nov. 16, 2014, the notes will be callable at par on any interest payment date.

Scotia Capital (USA) Inc. is the underwriter.

Issuer:	Bank of Nova Scotia	Price:	Par
Issue:	Callable step-up notes	Payout at maturity:	Par
Amount:	\$5 million	Call option:	At par on any interest payment date from Nov. 16, 2014 onward
Maturity:	Nov. 16, 2026	Pricing date:	Nov. 10
Coupon:	3% in years one through three, 3.5% in years four through six, 4% in years seven through nine, 5% in years 10 through 12 and 6.5% in years 13 through 15; payable semiannually	Settlement date:	Nov. 16
		Underwriter:	Scotia Capital (USA) Inc.
		Fees:	1.6%
		Cusip:	064159AH9

Structured Products News

New Issue:

Barclays prices \$14.94 million capped, floored fixed-to-floating notes

By Susanna Moon

Chicago, Nov. 14 – **Barclays Bank plc** priced \$14.94 million of capped and floored fixed-to-floating notes due Nov. 16, 2015, according to a 424B2 filing with the Securities and Exchange Commission.

The coupon will be 3.25% for the first year. After that, it will be Libor plus 200 basis points, with a minimum interest rate of 2.5% and a maximum interest rate of 6%. Interest is payable quarterly.

The payout at maturity will be par.
Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	Price:	quarterly
Issue:	Capped and floored fixed-to-floating notes	Payout at maturity:	Par
Amount:	\$14,936,000	Pricing date:	Nov. 10
Maturity:	Nov. 16, 2015	Settlement date:	Nov. 16
Coupon:	3.25% initially; beginning Nov. 16, 2012, Libor plus 200 bps, floor of 2.5% and capped at 6%; payable	Agent:	Barclays Capital Inc.
		Fees:	0.75%
		Cusip:	06738KYU9

New Issue:

Citigroup prices \$5 million 11.55% callable yield notes on S&P 500, Russell

By Susanna Moon

Chicago, Nov. 14 – **Citigroup Funding Inc.** priced \$5 million of 11.55% callable yield notes due May 16, 2013 linked to **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange

Commission.

Interest will be payable quarterly.

The payout at maturity will be par unless either index finishes at or below its knock-in level – 50% of its initial level – in which case investors will receive par plus the return of the worst-performing

component, up to a maximum payout of par.

The notes will be callable at par on any interest payment date after one year.

Citigroup Global Markets Inc. is the agent.

Issuer:	Citigroup Funding Inc.	Initial levels:	performing component, capped at par 744.64 for Russell, 1,263.85 for S&P
Issue:	Callable yield notes	Knock-in levels:	372.32 for Russell, 631.93 for S&P; 50% of initial levels
Underlying components:	Russell 2000 index, S&P 500 index	Call option:	At par on any interest payment date
Amount:	\$5 million	Pricing date:	Nov. 11
Maturity:	May 16, 2013	Settlement date:	Nov. 16
Coupon:	11.55%, payable quarterly	Agent:	Citigroup Global Markets Inc.
Price:	Par	Fees:	0.55%
Payout at maturity:	Par unless either component ever finishes at or below knock-in level, in which case par plus return of worst-	Cusip:	1730T0QK8

New Issue:

Credit Suisse prices \$45 million more VelocityShares Daily 2x VIX Short-Term ETNs

By Jennifer Chiou

New York, Nov. 14 – **Credit Suisse AG, Nassau Branch** priced an additional \$45 million total principal amount of 0% VelocityShares Daily 2x VIX Short-Term exchange-traded notes due Dec. 4, 2030 linked to the **S&P 500 VIX Short-Term Futures index**, according to a 424B2 filing with the Securities and Exchange Commission.

The \$10 million add-on priced at 55.61 for proceeds of \$5,561,000, and the \$35 million add-on priced at 50.67 for proceeds of \$17,734,500.

In November 2010, the issuer said it planned to issue up to \$100 million of the notes. It increased this amount to \$200 million on March 30, to \$300 million on April 8, to \$500 million on May 31, to \$700 million on June 27 and to \$1.2 billion on Aug. 10.

Since inception, it has priced \$1.145 billion principal amount of the notes at prices ranging from 15.76 to 102.88.

The index is designed to provide investors with exposure to one or more maturities of futures contracts on the CBOE Volatility index, which reflect implied volatility of the S&P 500 index at various points along the volatility forward curve.

The closing indicative value on the pricing date was \$100. On each day after that, the closing indicative value equals (a) (i) the closing indicative value on the immediately preceding day times (ii) the daily ETN performance minus (b) the daily investor fee. The closing indicative value will never be less than zero.

The daily ETN performance will equal (a) one plus (b) the daily accrual plus (c) (i) the index return on that day times (ii) two. The daily accrual is the rate of interest

that could be earned on a notional capital reinvestment at the 91-day U.S. Treasury rate.

The daily investor fee will equal the closing indicative value on the preceding day times the daily ETN performance times 0.0095 divided by 365.

The payout at maturity will be the closing indicative value on Nov. 29, 2030.

The notes are puttable at a minimum of 25,000 notes. Holders will receive a cash payment per ETN equal to the greater of zero and the closing indicative value on the early redemption valuation date – three business days before the early redemption date – minus an early redemption charge of 0.05%.

The notes are listed on the NYSE Arca under the ticker symbol “TVIX.”

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch		
Issue:	VelocityShares Daily 2x VIX Short-Term exchange-traded notes		
Underlying index:	S&P 500 VIX Short-Term Futures		
Amount:	\$1,144,500,000, increased from original \$15 million	Initial value:	\$100
Maturity:	Dec. 4, 2030	Put option:	At minimum of 25,000 notes
Coupon:	0%	Pricing dates:	Nov. 29, 2010 for original \$15 million; Nov. 10 for \$10 million; Nov. 11 for \$35 million
Price:	Par of \$100 for original \$15 million; \$10 million add-on at 55.61; \$35 million add-on at 50.67	Settlement dates:	Dec. 2, 2010 for original issue; Nov. 16 for latest add-ons
Payout at maturity:	Closing indicative value on Nov. 29, 2030 equal to (a) (i) the closing indicative value on the immediately preceding day times (ii) the daily	Underwriter:	Credit Suisse Securities (USA) LLC
		Listing:	NYSE Arca: TVIX
		Cusip:	22542D761

New Issue:

Credit Suisse prices \$29 million more VelocityShares Daily Inverse VIX Short Term ETNs

By Jennifer Chiou

New York, Nov. 14 – **Credit Suisse AG, Nassau Branch** priced an additional \$29 million of 0% VelocityShares Daily Inverse VIX Short Term exchange-traded notes due Dec. 4, 2030 linked to the **S&P 500 VIX Short-Term Futures index**, according to three 424B2 filings with the Securities and Exchange Commission.

The notes priced at 53.7 for proceeds of \$15,573,000.

In November 2010, the issuer said it planned to issue up to \$100 million of the notes. That amount was increased to \$200 million on March 30. The cap was again changed on June 27, when the issuer increased the maximum principal amount to \$400 million and effected a 10-for-1 split of the notes, which now have a stated principal amount of \$10. The cap was further modified on Aug. 10, and the issuer increased the maximum principal amount of

notes to \$900 million. The issuer has priced a total of \$530.25 million principal amount of the notes at prices ranging from 53.7 to 181.7.

The index is designed to provide investors with exposure to one or more maturities of futures contracts on the CBOE Volatility index, which reflect implied volatility of the S&P 500 index at various points along the volatility forward curve.

The closing indicative value on the inception date was \$10 (for notes priced after June 27). On each day after the inception date, the closing indicative value equals (a) (i) the closing indicative value on the immediately preceding day times (ii) the daily ETN performance minus (b) the daily investor fee. The closing indicative value will never be less than zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) (i) the index return on that day times (ii) negative

one. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day U.S. Treasury rate.

The daily investor fee equals the closing indicative value on the preceding day times the daily ETN performance times 0.0095 divided by 365.

The payout at maturity will be the closing indicative value on Nov. 29, 2030.

The notes are puttable at a minimum of 25,000 notes. Holders will receive a cash payment per ETN equal to the greater of zero and the closing indicative value on the early redemption valuation date – three business days before the early redemption date – minus an early redemption charge of 0.05%.

The notes are listed on the NYSE Arca under the ticker symbol “XIV.”

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch		
Issue:	VelocityShares Daily Inverse VIX Short Term exchange-traded notes		preceding day times (ii) the daily ETN performance minus (b) the daily investor fee; floor of zero
Underlying index:	S&P 500 VIX Short-Term Futures	Initial value:	\$10
Amount:	\$530.25 million, increased from original \$5 million	Put option:	At minimum of 25,000 notes
Maturity:	Dec. 4, 2030	Pricing dates:	Nov. 29, 2010 for original \$5 million; Nov. 10 for latest \$29 million
Coupon:	0%	Settlement dates:	Dec. 2, 2010 for original \$5 million; Nov. 16 for latest \$29 million
Price:	Par for original \$5 million; 53.7 for \$29 million in latest add-on	Underwriter:	Credit Suisse Securities (USA) LLC
Payout at maturity:	Closing indicative value on Nov. 29, 2030 equal to (a) (i) the closing indicative value on the immediately	Fees:	None
		Listing:	NYSE Arca: XIV
		Cusip:	22542D795

New Issue:

Credit Suisse prices \$2.5 million more VelocityShares 3x Inverse Silver ETNs

By Jennifer Chiou

New York, Nov. 14 – **Credit Suisse AG, Nassau Branch** priced another \$2.5 million of 0% VelocityShares 3x Inverse Silver exchange-traded notes due Oct. 14, 2031 linked to the **S&P GSCI Silver Index Excess Return**, bringing the total amount to \$10 million according to a 424B2 filing with the Securities and Exchange Commission.

Credit Suisse plans to issue up to \$100 million of the notes from time to time. The initial \$5 million tranche priced at par on Oct. 14, and the first \$2.5 million add-on priced on Oct. 26.

The latest notes priced at 77.26, and the prior tranches priced from 87.58 to par.

The closing indicative value of the notes on the inception date is equal to

\$50. The closing indicative value on each subsequent day will equal (a) (i) the closing indicative value on the preceding day times (ii) the daily ETN performance of the notes on that day minus (b) the daily investor fee.

The closing indicative value will never be less than zero. If the intraday indicative value of the notes is less than or equal to zero at any time or the closing indicative value is equal to zero, the closing indicative value of the notes on that day and on all following days will be zero.

The daily ETN performance will equal (a) one plus (b) the daily accrual plus (c) (i) the index return on that day times (ii) negative three. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day U.S. Treasury rate.

The daily investor fee will equal (a) the closing indicative value on the preceding day times (b) 0.0165 divided by (c) 365.

The payout at maturity will equal the closing indicative value of the notes on Oct. 8, 2031.

The notes are puttable at a minimum of 25,000 notes. Holders will receive a cash payment per ETN equal to the greater of zero and the closing indicative value on the early redemption valuation date – three business days before the early redemption date – minus an early redemption charge of 0.05%.

The notes will be listed on the NYSE Arca under the ticker symbol “DSLIV.”

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch	Daily investor fee:	three
Issue:	VelocityShares 3x Inverse Silver exchange-traded notes	Initial note value:	Closing indicative value on preceding day times 0.0165 divided by 365
Underlying index:	S&P GSCI Silver Index Excess Return	Put option:	\$50
Amount:	\$10 million (up from original \$5 million)	Pricing date:	At greater of zero and closing indicative value on early redemption valuation date, minus early redemption charge of 0.05%; minimum of 25,000 notes
Maturity:	Oct. 14, 2031	Settlement date:	Oct. 14 for original \$5 million; Nov. 10 for latest \$2.5 million add-on
Coupon:	0%	Agent:	Oct. 19 for original \$5 million; Nov. 14 for latest \$2.5 million add-on
Price:	Par of \$50 for original \$5 million; 77.26 for latest \$2.5 million add-on	Fees:	Credit Suisse Securities (USA) LLC
Payout at maturity:	Closing indicative value on Oct. 8, 2031; closing indicative value equals (a) (i) closing indicative value on preceding day times (ii) daily ETN performance minus (b) daily investor fee	Cusip:	None
Daily ETN performance:	One plus daily accrual plus product of index return on that day times negative	Listing:	22542D654
			NYSE Arca: DSLIV

Structured Products News

New Issue:

Credit Suisse prices \$1.37 million 11.25% callable yield notes on indexes, gold

By Susanna Moon

Chicago, Nov. 14 – **Credit Suisse AG, Nassau Branch** priced \$1.37 million of 11.25% callable yield notes due Nov. 15, 2012 linked to the **Russell 2000 index, S&P 500 index** and the **Market Vectors Gold Miners exchange-traded**

fund, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The notes are callable at par on any interest payment date beginning on Dec. 15.

The payout at maturity will be par unless any component falls to or below its

knock-in level – 55% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing component, up to a maximum payout of par.

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch	Initial levels:	725.48 for Russell, 1,239.70 for S&P, \$60.17 for gold fund
Issue:	Callable yield notes	Knock-in levels:	399.014 for Russell, 681.835 for S&P, \$33.0935 for gold fund; 55% of initial levels
Underlying components:	Russell 2000 index, S&P 500 index and Market Vectors Gold Miners ETF	Call option:	At par on any interest payment date beginning on Dec. 15
Amount:	\$1,374,000	Pricing date:	Nov. 10
Maturity:	Nov. 15, 2012	Settlement date:	Nov. 15
Coupon:	11.25%, payable monthly	Agent:	Credit Suisse Securities (USA) LLC
Price:	Par	Fees:	2.25%
Payout at maturity:	Par unless any component ever falls to or below knock-in level, in which case par plus return of worst-performing component, capped at par	Cusip:	22546TGQ8

New Issue:

Credit Suisse prices \$165,000 6% callable yield notes linked to Russell, gold

By Susanna Moon

Chicago, Nov. 14 – **Credit Suisse AG, Nassau Branch** priced \$165,000 of 6% annualized callable yield notes due May 15, 2012 linked to the **Russell 2000 index** and the **Market Vectors Gold Miners exchange-traded fund**, according

to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The notes are callable at par on any interest payment date.

The payout at maturity will be par unless any component falls to or below its

knock-in level – 50% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing component, up to a maximum payout of par.

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch	Initial levels:	component, capped at par 725.48 for Russell, \$60.17 for gold fund
Issue:	Callable yield notes	Knock-in levels:	362.74 for Russell, \$30.085 for gold fund; 50% of initial levels
Underlying components:	Russell 2000 index and Market Vectors Gold Miners ETF	Call option:	At par on any interest payment date
Amount:	\$165,000	Pricing date:	Nov. 10
Maturity:	May 15, 2012	Settlement date:	Nov. 15
Coupon:	6%, payable monthly	Agent:	Credit Suisse Securities (USA) LLC
Price:	Par	Fees:	2.25%
Payout at maturity:	Par unless any component ever falls to or below knock-in level, in which case par plus return of worst-performing component, capped at par	Cusip:	22546TGZ8

Structured Products News

New Issue:

Credit Suisse prices \$1.25 mln more VelocityShares 3x Long Silver ETNs

By Jennifer Chiou

New York, Nov. 14 – **Credit Suisse AG, Nassau Branch** priced an additional \$1.25 million of 0% VelocityShares 3x Long Silver exchange-traded notes due Oct. 14, 2031 linked to the **S&P GSCI Silver Index Excess Return**, according to a 424B2 filing with the Securities and Exchange Commission.

The add-on priced at 114.48 for proceeds of \$1.43 million.

Credit Suisse plans to issue up to \$100 million of the notes from time to time. The issuer has priced \$14.5 million of the notes so far, previously at prices ranging from 83 to 102.0076.

The closing indicative value of the notes on the inception date is equal to

\$50. The closing indicative value on each subsequent day will equal (a) (i) the closing indicative value on the preceding day times (ii) the daily ETN performance of the notes on that day minus (b) the daily investor fee.

The closing indicative value will never be less than zero. If the intraday indicative value of the notes is less than or equal to zero at any time or the closing indicative value is equal to zero, the closing indicative value of the notes on that day and on all following days will be zero.

The daily ETN performance will equal (a) one plus (b) the daily accrual plus (c) (i) the index return on that day times (ii) three. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day U.S. Treasury rate.

The daily investor fee will equal (a) the closing indicative value on the preceding day times (b) 0.0165 divided by (c) 365.

The payout at maturity will equal the closing indicative value of the notes on Oct. 8, 2031.

The notes are puttable at a minimum of 25,000 notes. Holders will receive a cash payment per ETN equal to the greater of zero and the closing indicative value on the early redemption valuation date – three business days before the early redemption date – minus an early redemption charge of 0.05%.

The notes will be listed on the NYSE Arca under the ticker symbol “USLV.IV.”

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch		
Issue:	VelocityShares 3x Long Silver exchange-traded notes	Daily investor fee:	index return on that day times three
Underlying index:	S&P GSCI Silver Index Excess Return	Initial note value:	Closing indicative value on preceding day times 0.0165 divided by 365
Amount:	\$14.5 million, increased from original \$5 million	Put option:	\$50
Maturity:	Oct. 14, 2031		At greater of zero and closing indicative value on early redemption valuation date, minus early redemption charge of 0.05%; minimum of 25,000 notes
Coupon:	0%	Pricing dates:	Oct. 14 for original \$5 million; Nov. 10 for latest \$1.25 million
Price:	Par for \$5 million; 114.48 for latest \$1.25 million	Settlement dates:	Oct. 19 for original \$5 million; Nov. 16 for latest \$1.25 million
Payout at maturity:	Closing indicative value on Oct. 8, 2031; closing indicative value equals (a) (i) closing indicative value on preceding day times (ii) daily ETN performance minus (b) daily investor fee	Agent:	Credit Suisse Securities (USA) LLC
Daily ETN performance:	One plus daily accrual plus product of	Fees:	None
		Cusip:	22542D662
		Listing:	NYSE Arca: USLV.IV

Structured Products News

New Issue:

Deutsche prices \$4.4 mln bonus barrier securities on iShares MSCI EM

By Jennifer Chiou

New York, Nov. 14 – **Deutsche Bank AG, London Branch** priced \$4.4 million of 0% bonus barrier securities due Nov. 14, 2014 linked to the **iShares MSCI Emerging Markets index fund**, according to a 424B2 filing with the Securities and

exchange Commission.

A barrier event occurs if the final fund level falls below 80% of the initial level on the Nov. 10, 2014 final valuation date.

If a barrier event does not occur, the payout at maturity will be par plus the greater of the 30% bonus and 150% of the

fund return, subject to a maximum return of 61.313%.

If a barrier event occurs, the payout will be par plus the fund return, which could be positive or negative.

Deutsche Bank Securities Inc. is the agent.

Issuer:	Deutsche Bank AG, London Branch	maximum return of 61.313%, if the final fund level is at least 80% of the initial level; otherwise, par plus fund return
Issue:	Bonus barrier securities	
Underlying fund:	iShares MSCI Emerging Markets index fund	
Amount:	\$4.4 million	Initial level: \$39.83
Maturity:	Nov. 14, 2014	Pricing date: Nov. 14
Coupon:	0%	Settlement date: Nov. 17
Price:	Par	Agent: Deutsche Bank Securities Inc.
Payout at maturity:	Par plus greater of the 30% bonus and 150% of the fund return, subject to a	Fees: 0.1%
		Cusip: 2515A1EL1

New Issue:

HSBC prices \$2.47 million of twin participation notes tied to S&P 500

By Jennifer Chiou

New York, Nov. 14 – **HSBC USA Inc.** priced \$2.47 million of 0% twin participation notes due May 9, 2013 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

A trigger event occurs if the index

closes below 70% of the initial level during the life of the notes.

If a trigger event has not occurred and the final index level is greater than the initial level, the payout at maturity will be par plus the index gain, subject to a maximum return of 25.41%.

If a trigger event has not occurred but

the final level is less than or equal to the initial level, the payout at maturity will be par plus the absolute value of the index return with a potential return of up to 30%.

If a trigger event has occurred, investors will receive par plus the lesser of the index return and the cap.

HSBC Securities (USA) Inc. is the agent.

Issuer:	HSBC USA Inc.	potential return of up to 30%, if a trigger event has not occurred but the final level is less than or equal to the initial level; par plus the lesser of the index return and the cap if a trigger event has occurred
Issue:	Twin participation notes	
Underlying index:	S&P 500	
Amount:	\$2.47 million	Initial level: 1,229.10
Maturity:	May 9, 2013	Trigger level: 860.37, 70% of initial level
Coupon:	0%	Pricing date: Nov. 9
Price:	Par	Settlement date: Nov. 15
Payout at maturity:	Par plus index gain, subject to a maximum return of 25.41%, if a trigger event has not occurred and the final index level is greater than the initial level; par plus the absolute value of the index return, with a	Agent: HSBC Securities (USA) Inc.
		Fees: 1.5%
		Cusip: 4042K1RD7

Structured Products News

New Issue:

HSBC prices \$2 million 10.2% autocallable yield notes linked to S&P 500, Russell 2000

By Susanna Moon

Chicago, Nov. 14 – **HSBC USA Inc.** priced \$2 million of 10.2% autocallable yield notes due Nov. 15, 2012 linked to the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the

Securities and Exchange Commission.

Interest is payable quarterly.

The notes will be called at par if each index closes at or above its initial level on any of four quarterly observation dates.

The payout at maturity will be par

unless either index finishes below 60% of its initial level, in which case investors will receive par plus the return of the worst-performing index.

HSBC Securities (USA) Inc. is the agent with J.P. Morgan Securities LLC as dealer.

Issuer:	HSBC USA Inc.		May 9, 2012, Aug. 9, 2012 or Nov. 9, 2012
Issue:	Autocallable yield notes		
Underlying indexes:	S&P 500 and Russell 2000	Initial index levels:	1,242.22 for S&P 500 and 730.88 for Russell 2000
Amount:	\$2 million		
Maturity:	Nov. 15, 2012	Trigger levels:	745.33 for S&P 500 and 438.53 for Russell 2000; 60% of initial levels
Coupon:	10.2%, payable quarterly	Pricing date:	Nov. 9
Price:	Par	Settlement date:	Nov. 15
Payout at maturity:	If either index finishes below trigger level, par plus the return of the worst-performing index; otherwise, par	Agent:	HSBC Securities (USA) Inc. with J.P. Morgan Securities LLC as dealer
Call:	At par if both indexes close at or above their initial levels on Feb. 9, 2012,	Fees:	1%
		Cusip:	4042K1SQ7

New Issue:

JPMorgan prices \$5 million fixed-to-floaters with 3.125% initial rate

By Susanna Moon

Chicago, Nov. 14 – **JPMorgan Chase & Co.** priced \$5 million of fixed-to-floating notes due Nov. 15, 2016, according to a 424B2 filing with the Securities and Exchange Commission.

The coupon will be 3.125% for the first year. After that, it will be Libor plus 135 basis points, up to a maximum rate of 6%. Interest is payable quarterly and cannot be less than zero.

The payout at maturity will be par.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	Price:	Par
Issue:	Fixed-to-floating notes	Payout at maturity:	Par
Amount:	\$5 million	Pricing date:	Nov. 9
Maturity:	Nov. 15, 2016	Settlement date:	Nov. 15
Coupon:	3.125% initially; beginning on Nov. 15, 2012, Libor plus 135 bps, capped at 6%; payable quarterly	Agent:	J.P. Morgan Securities LLC
		Fees:	1.386%, including 0.75% for selling concessions
		Cusip:	48125VBH2

Structured Products News

New Issue:

Morgan Stanley prices \$1 million fixed-to-floating notes linked to CPI

By Jennifer Chiou

New York, Nov. 14 – **Morgan Stanley** priced \$1 million of fixed-to-floating notes due Nov. 29, 2019 linked to the **Consumer Price Index**, according to a 424B2 filing with

the Securities and Exchange Commission. The coupon is 6% for the first year. Beginning on Nov. 29, 2012, the interest rate will be equal to the year-over-year change in the Consumer Price Index plus

300 basis points, subject to a minimum rate of zero and a maximum of 8%. Interest is payable monthly.

The payout at maturity will be par. Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley	Price:	of 8% per year; payable monthly
Issue:	Fixed-to-floating notes	Payout at maturity:	Variable
Underlying index:	Consumer Price Index	Pricing dates:	Par
Amount:	\$1 million	Settlement date:	Nov. 9
Maturity:	Nov. 29, 2019	Agent:	Nov. 29
Coupon:	Initially 6%; beginning on Nov. 29, 2012, year-over-year change in index plus 300 bps, subject to floor of zero and maximum	Fees:	Morgan Stanley & Co. LLC
		Cusip:	2.25%
			61745EZ95

New Issue:

Nuveen, Merrill sell \$11 million more Elements tied to Rogers Commodity for Svensk

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **AB Svensk Exportkredit** priced an additional \$11 million principal amount of 0% Elements due Oct. 24, 2022 linked to **the Rogers International Commodity Index – Total Return** via Nuveen Investments, LLC and Bank of America Merrill Lynch, according to a 424B3 filing with the Securities and

Exchange Commission.

The additional notes settled in two tranches: \$9 million at 80.984 on Oct. 7 and \$2 million at 87.829 on Nov. 4.

In total, the company has priced \$1.1 billion principal amount of the notes in 136 tranches at prices ranging from 53.494 to 137.809. The original \$4 million of the notes priced at par of \$10 on Oct. 17, 2007.

The payout at maturity will be par plus the index return, which could be positive or negative, less an annual investor fee of 0.75%.

The notes are puttable on weekly repurchase dates, subject to a minimum of \$5 million of notes.

The notes are listed on NYSE Arca under the symbol “RJI.”

Issuer:	AB Svensk Exportkredit	Put option:	investor fee of 0.75%
Issue:	Elements	Initial index level:	On weekly repurchase dates subject to minimum of \$5 million
Underlying index:	Rogers International Commodity Index – Total Return	Inception date:	4,126.81
Amount:	\$1,101,750,000, increased from \$4 million	Settlement dates:	Oct. 17, 2007 for original \$4 million
Maturity:	Oct. 24, 2022	Underwriters:	Oct. 24, 2007 for original \$4 million; Oct. 7 for \$9 million; Nov. 4 for \$2 million
Coupon:	0%	Listing:	Nuveen Investments, LLC and Bank of America Merrill Lynch
Price:	Par of \$10 for original \$4 million; 80.984 for \$9 million; 87.829 for \$2 million	Cusip:	NYSE Arca: RJI
Payout at maturity:	Par plus the index return less an annual		870297801

Structured Products News

New Issue:

Nuveen, Merrill Lynch sell \$9.75 million more Elements tied to Rogers Agriculture for Svensk

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **AB Svensk Exportkredit** priced an additional \$9.75 million of 0% Elements due Oct. 24, 2022 linked to the **Rogers International Commodity Index – Agriculture Total Return** via Nuveen Investments, LLC and Bank of America Merrill Lynch, according to a 424B3 filing with the Securities and Exchange Commission.

The notes settled in five tranches: \$1 million at 104.558 on Sept. 16, \$2.75 million at 94.793 on Oct. 21, \$3 million at 95.183 on Nov. 3, another \$2 million at 95.183 on Nov. 3 and \$1 million at 93.647 on Nov. 10.

In total, the issuer has priced \$1.02 billion principal amount of the notes at prices ranging from 61.948 to 131.313. The original \$4 million of the notes priced at par

of \$10 on Oct. 17, 2007.

The payout at maturity will be par plus the index return, which could be positive or negative, less an annual investor fee of 0.75%.

The notes are puttable on weekly repurchase dates, subject to a minimum of \$5 million of notes.

The notes are listed on NYSE Arca under the symbol “RJA.”

Issuer:	AB Svensk Exportkredit	Put option:	investor fee of 0.75%
Issue:	Elements		On weekly repurchase dates subject to minimum of \$5 million
Underlying index:	Rogers International Commodity Index – Agriculture Total Return	Initial index level:	1,236.05
Amount:	\$1,017,750,000, increased from \$4 million	Inception date:	Oct. 17, 2007 for original \$4 million
Maturity:	Oct. 24, 2022	Settlement dates:	Oct. 24, 2007 for original \$4 million; Sept. 16 for \$1 million; Oct. 21 for \$2.75 million; Nov. 3 for \$5 million; Nov. 10 for \$1 million
Coupon:	0%	Underwriters:	Nuveen Investments, LLC and Bank of America Merrill Lynch
Price:	Par of \$10 for original \$4 million; 104.558 for \$1 million; 94.793 for \$2.75 million; 95.183 for \$5 million; 93.647 for \$1 million	Listing:	NYSE Arca: RJA
Payout at maturity:	Par plus index return minus annual	Cusip:	870297603

Structured Products News

New Issue:

Nuveen, Merrill Lynch price \$1 million more Elements linked to Rogers Energy for Svensk

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **AB Svensk Exportkredit** priced an additional \$1 million principal amount of 0% Elements due Oct. 24, 2022 linked to the **Rogers International Commodity Index – Energy Total Return** via Nuveen Investments, LLC and Bank of America Merrill Lynch, according to a 424B3 filing with the

Securities and Exchange Commission.

The notes priced at 65.901 and settled on Nov. 7.

In total, the company has priced \$174.5 million principal amount of the notes in 65 tranches at prices ranging from 43.927 to 169.365. The original \$4 million of notes priced at par of \$10 on Oct. 17, 2007.

The payout at maturity will be par plus the index return, which could be positive or negative, less an annual investor fee of 0.75%.

The notes are puttable on weekly repurchase dates, subject to a minimum of \$5 million of notes.

The notes are listed on NYSE Arca under the symbol “RJN.”

Issuer:	AB Svensk Exportkredit	Put option:	investor fee of 0.75%
Issue:	Elements		On weekly repurchase dates subject to
Underlying index:	Rogers International Commodity Index – Energy Total Return	Initial index level:	minimum of \$5 million 1,166.22
Amount:	\$174.5 million, increased from \$4 million	Inception date:	Oct. 17, 2007 for original \$4 million
Maturity:	Oct. 24, 2022	Settlement dates:	Oct. 23, 2007 for original \$4 million; Nov. 7 for latest add-on
Coupon:	0%	Underwriters:	Nuveen Investments, LLC and Bank of America Merrill Lynch
Price:	Par for original \$4 million; 65.901 for latest \$1 million	Listing:	NYSE Arca: RJN
Payout at maturity:	Par plus the index return less an	Cusip:	870297306

Structured Products News

New Issue:

Nuveen, Merrill Lynch price \$1 million more Elements tied to MLCX Grains for Svensk

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **AB Svensk Exportkredit** priced an additional \$1 million principal amount of 0% Elements due Feb. 13, 2023 linked to the **MLCX Grains Index – Total Return** via Nuveen Investments, LLC and Bank of America Merrill Lynch, according to a 424B3

filing with the Securities and Exchange Commission.

The notes priced at 62.999 and settled on Nov. 1.

In total, the company has priced \$74.25 million principal amount of the notes in 43 tranches. The original \$4 million of the notes priced at par of \$10 on Feb. 14, 2008.

The payout at maturity will be par plus the index return, which could be positive or negative, less an annual investor fee of 0.75%.

The notes are puttable on weekly repurchase dates, subject to a minimum of \$5 million of notes.

The notes are listed on NYSE Arca under the symbol “GRU.”

Issuer:	AB Svensk Exportkredit	Put option:	investor fee of 0.75%
Issue:	Elements		On weekly repurchase dates subject to minimum of \$5 million
Underlying index:	MLCX Grains Index – Total Return	Inception date:	Feb. 5, 2008 for original \$4 million
Amount:	\$74.25 million, increased from \$4 million	Settlement dates:	Feb. 14, 2008 for original \$4 million; Nov. 1 for latest add-on
Maturity:	Feb. 13, 2023	Underwriters:	Nuveen Investments, LLC and Bank of America Merrill Lynch
Coupon:	0%	Listing:	NYSE Arca: GRU
Price:	Par of \$10 for \$4 million; 62.999 for latest \$1 million	Cusip:	870297199
Payout at maturity:	Par plus the index return less an annual		

New Issue:

Nuveen, Merrill Lynch price \$700,000 more Elements tied to MLCX Biofuels for Svensk

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **AB Svensk Exportkredit** priced an additional \$700,000 principal amount of 0% Elements due Feb. 13, 2023 linked to the **MLCX Biofuels Index – Total Return** via Nuveen Investments, LLC and Bank of America Merrill Lynch, according to a 424B3 filing with the

Securities and Exchange Commission.

The notes settled in two tranches: \$500,000 at 124.291 on Sept. 15 and \$200,000 at 118.294 on Sept. 22.

In total, the company has priced \$29.2 million principal amount of the notes. The original \$4 million of notes priced at par of \$10 on Feb. 11, 2008.

The payout at maturity will be par plus the index return, less an annual investor fee of 0.75%.

The notes are puttable on weekly repurchase dates. There is a minimum put requirement of \$5 million of securities.

The notes are listed on NYSE Arca under the symbol “FUE.”

Issuer:	AB Svensk Exportkredit	Put option:	investor fee of 0.75%
Issue:	Elements		On weekly repurchase dates
Underlying index:	MLCX Biofuels Index – Total Return	Inception date:	Feb. 5, 2008 for original \$4 million
Amount:	\$29.2 million, increased from original \$4 million	Settlement dates:	Feb. 11, 2008 for original \$4 million; Sept. 15 for \$500,000; Sept. 22 for \$200,000
Maturity:	Feb. 13, 2023	Underwriters:	Nuveen Investments and Bank of America Merrill Lynch
Coupon:	0%	Listing:	NYSE Arca: FUE
Price:	Par for \$4 million; 124.291 for \$500,000; 118.294 for \$200,000	Cusip:	870297199
Payout at maturity:	Par plus the index return less annual		

Structured Products News

New Issue:

RBC prices \$19.49 million buffered bullish notes linked to S&P 500

By *Susanna Moon*

Chicago, Nov. 14 – **Royal Bank of Canada** priced \$19.49 million of 0% buffered bullish enhanced return notes due May 15, 2013 linked to the **S&P 500**

index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.5 times any gain in the index, up to a maximum return of 23.43%.

Investors will receive par if the index falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

RBC Capital Markets, LLC is the underwriter.

Issuer:	Royal Bank of Canada	Initial level:	1,239.70
Issue:	Buffered bullish enhanced return notes	Buffer level:	1,115.73, or 90% of initial level
Underlying index:	S&P 500 index	Pricing date:	Nov. 10
Amount:	\$19,488,000	Settlement date:	Nov. 16
Maturity:	May 15, 2013	Underwriter:	RBC Capital Markets, LLC
Coupon:	0%	Fees:	None
Price:	Par	Cusip:	78008Twx8
Payout at maturity:	Par plus 150% of any index gain, capped at 23.43%; par if index fall		by up to 10%; 1% loss per 1% drop beyond 10%

New Issue:

RBC prices \$8.22 million trigger phoenix autocallables linked to iShares Russell 2000 ETF

By *Angela McDaniels*

Tacoma, Wash., Nov. 14 – **Royal Bank of Canada** priced \$8.22 million of trigger phoenix autocallable optimization securities due Nov. 17, 2014 linked to the **iShares Russell 2000 index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the exchange-traded fund's shares

close at or above the trigger price – 55% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 8.8% per year. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and the ETF's shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the agents.

Issuer:	Royal Bank of Canada	Call:	otherwise, par plus ETF return
Issue:	Trigger phoenix autocallable optimization securities	Initial share price:	Automatically at par plus contingent coupon if shares close at or above initial price on a quarterly observation date
Underlying ETF:	iShares Russell 2000 index fund	Trigger price:	\$71.96
Amount:	\$8,216,000	Pricing date:	\$39.58, 55% of initial share price
Maturity:	Nov. 17, 2014	Settlement date:	Nov. 9
Coupon:	8.8% per year, payable quarterly if ETF's shares close at or above trigger price on observation date for that quarter	Agents:	Nov. 15
Price:	Par of \$10.00	Fees:	UBS Financial Services Inc. and RBC Capital Markets, LLC
Payout at maturity:	Par plus contingent coupon if ETF's shares finish at or above trigger price;	Cusip:	2.5%
			78010W558

Structured Products News

New Issue:

RBC prices \$949,000 buffered bullish notes linked to iShares MSCI EM

By *Susanna Moon*

Chicago, Nov. 14 – **Royal Bank of Canada** priced \$949,000 of 0% buffered bullish enhanced return notes due May 15, 2013 linked to the **iShares MSCI Emerging Markets index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any gain in the fund, up to a maximum return of 22%.

Investors will receive par if the shares fall by up to 15% and will lose 1% for every 1% decline beyond 15%.

RBC Capital Markets, LLC is the underwriter.

Issuer:	Royal Bank of Canada		at 22%; par if shares fall by up to 15%;
Issue:	Buffered bullish enhanced return notes		1% loss per 1% drop beyond 15%
Underlying fund:	iShares MSCI Emerging Markets index fund	Initial level:	\$39.83
Amount:	\$949,000	Buffer level:	\$33.86, or 85% of initial level
Maturity:	May 15, 2013	Pricing date:	Nov. 10
Coupon:	0%	Settlement date:	Nov. 16
Price:	Par	Underwriter:	RBC Capital Markets, LLC
Payout at maturity:	Par plus 200% of any fund gain, capped	Fees:	0.25%
		Cusip:	78008TA20

New Issue:

UBS prices \$645,000 trigger autocallable notes linked to Apple

By *Angela McDaniels*

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$645,000 of 0% trigger autocallable optimization securities due Nov. 20, 2012 linked to the common stock of **Apple Inc.**, according to a 424B2 filing with the Securities and Exchange

Commission.

The notes will be called at par of \$10 plus an annualized call return of 16.2% if Apple stock closes at or above the initial share price on any of 12 monthly observation dates.

If the notes are not called and the final

share price is at least 75% of the initial share price, the payout at maturity will be par. Otherwise, investors will be fully exposed to the decline from the initial share price to the final share price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		year if Apple stock closes at or above
Issue:	Trigger autocallable optimization securities		initial share price on any of 12 monthly
Underlying stock:	Apple Inc. (Nasdaq: AAPL)	Initial share price:	\$384.62
Amount:	\$645,000	Trigger price:	\$288.46, 75% of initial share price
Maturity:	Nov. 20, 2012	Pricing date:	Nov. 11
Coupon:	0%	Settlement date:	Nov. 16
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS
Payout at maturity:	If Apple shares finish at or above trigger price, par; otherwise, par plus stock return	Fees:	Investment Bank
Call:	At par plus premium of 16.2% per	Cusip:	90267M233

Structured Products News

New Issue:

UBS prices \$419,000 trigger phoenix autocallables linked to Apple

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$419,000 of trigger phoenix autocallable optimization securities due Nov. 20, 2012 linked to the common stock of **Apple Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Apple stock closes at or above the

trigger price – 70% of the initial share price – on an observation date, the issuer will pay a contingent coupon for that period at the rate of 12.19% per year. Otherwise, no coupon will be paid that period. The observation dates occur every other month.

If the shares close at or above the initial price on an observation date, the notes will be called at par of \$10 plus the

contingent coupon.

If the notes are not called and Apple shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	otherwise, par plus stock return
Issue:	Trigger phoenix autocallable optimization securities	Initial share price:	Automatically at par plus contingent coupon if Apple shares close at or above initial price on an observation date
Underlying stock:	Apple Inc. (Nasdaq: AAPL)	Trigger price:	\$384.62
Amount:	\$419,000	Pricing date:	\$269.23, 70% of initial share price
Maturity:	Nov. 20, 2012	Settlement date:	Nov. 11
Coupon:	12.19% per year, payable every other month if stock closes at or above trigger price on observation date for that period	Underwriters:	Nov. 16
Price:	Par of \$10.00	Fees:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Apple shares finish at or above trigger price;	Cusip:	1.37%
			90267M225

New Issue:

UBS prices \$109,947 13.23% trigger yield notes linked to Cummins

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$109,947 of 13.23% annualized trigger yield optimization notes due Nov. 19, 2012 linked to the common stock of **Cummins Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The face amount of each note is \$99.41, which is equal to the

initial share price of Cummins stock.

Interest is payable monthly.

The payout at maturity will be par unless the final price of Cummins stock is less than 75% of the initial share price, in which case investors will receive one Cummins share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	par
Issue:	Trigger yield optimization notes	Trigger price:	\$99.41
Underlying stock:	Cummins Inc. (NYSE: CMI)	Pricing date:	\$74.56, 75% of initial price
Amount:	\$109,947.46	Settlement date:	Nov. 14
Maturity:	Nov. 19, 2012	Underwriters:	Nov. 17
Coupon:	13.23%, payable monthly	Fees:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$99.41	Cusip:	2%
Payout at maturity:	If final share price is less than trigger price, one Cummins share; otherwise,		90267M332

Structured Products News

New Issue:

UBS prices \$205,000 trigger phoenix autocallables linked to Dow Chemical

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$205,000 of trigger phoenix autocallable optimization securities due Nov. 21, 2012 linked to the common stock of **Dow Chemical Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Dow Chemical stock closes at or

above the trigger price – 60% of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 18.74% per year. Otherwise, no coupon will be paid that month.

If the shares close at or above the initial price on a monthly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and Dow Chemical shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Dow Chemical shares close at or above initial price on a monthly observation date
Underlying stock:	Dow Chemical Co. (NYSE: DOW)		
Amount:	\$205,000		
Maturity:	Nov. 21, 2012	Initial share price:	\$27.86
Coupon:	18.74% per year, payable monthly if stock closes at or above trigger price on observation date for that month	Trigger price:	\$16.72, 60% of initial share price
		Pricing date:	Nov. 14
Price:	Par of \$10.00	Settlement date:	Nov. 17
Payout at maturity:	Par plus contingent coupon if Dow Chemical shares finish at or above trigger price; otherwise, par plus stock	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1.25%
		Cusip:	90267M357

Structured Products News

New Issue:

UBS prices \$654,000 trigger phoenix autocallables linked to Dow Chemical

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$654,000 of trigger phoenix autocallable optimization securities due Nov. 21, 2012 linked to the common stock of **Dow Chemical Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Dow Chemical stock closes at or

above the trigger price – 60% of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 18.76% per year. Otherwise, no coupon will be paid that month.

If the shares close at or above the initial price on a monthly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and Dow Chemical shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Dow Chemical shares close at or above initial price on a monthly observation date
Underlying stock:	Dow Chemical Co. (NYSE: DOW)		
Amount:	\$654,000		
Maturity:	Nov. 21, 2012	Initial share price:	\$27.86
Coupon:	18.76% per year, payable monthly if stock closes at or above trigger price on observation date for that month	Trigger price:	\$16.72, 60% of initial share price
		Pricing date:	Nov. 14
Price:	Par of \$10.00	Settlement date:	Nov. 17
Payout at maturity:	Par plus contingent coupon if Dow Chemical shares finish at or above trigger price; otherwise, par plus stock	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1.25%
		Cusip:	90267M365

Structured Products News

New Issue:

UBS prices \$336,897 15.9% trigger yield notes linked to Freeport

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$336,897 of 16.05% annualized trigger yield optimization notes due May 16, 2012 linked to the common stock of **Freeport-McMoRan Copper & Gold Inc.**,

according to a 424B2 filing with the Securities and Exchange Commission.

The face amount of each note is \$39.86, which is equal to the initial share price of Freeport-McMoRan stock.

Interest is payable at maturity.

The payout at maturity will be

par unless the final price of Freeport-McMoRan stock is less than 70% of the initial share price, in which case investors will receive one Freeport-McMoRan share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		otherwise, par
Issue:	Trigger yield optimization notes	Initial share price:	\$39.86
Underlying stock:	Freeport-McMoRan Copper & Gold Inc. (NYSE: FCX)	Trigger price:	\$27.90, 70% of initial price
Amount:	\$336,896.72	Pricing date:	Nov. 11
Maturity:	May 16, 2012	Settlement date:	Nov. 16
Coupon:	16.05%, payable at maturity	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$39.86	Fees:	1%
Payout at maturity:	If final share price is less than trigger price, one Freeport-McMoRan share;	Cusip:	90267M258

New Issue:

UBS prices \$106,905 15.9% trigger yield notes linked to Freeport

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$106,905 of 15.9% annualized trigger yield optimization notes due May 16, 2012 linked to the common stock of **Freeport-McMoRan Copper & Gold Inc.**, according to a 424B2

filing with the Securities and Exchange Commission.

The face amount of each note is \$39.86, which is equal to the initial share price of Freeport-McMoRan stock.

Interest is payable at maturity.

The payout at maturity will be

par unless the final price of Freeport-McMoRan stock is less than 70% of the initial share price, in which case investors will receive one Freeport-McMoRan share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		otherwise, par
Issue:	Trigger yield optimization notes	Initial share price:	\$39.86
Underlying stock:	Freeport-McMoRan Copper & Gold Inc. (NYSE: FCX)	Trigger price:	\$27.90, 70% of initial price
Amount:	\$106,904.52	Pricing date:	Nov. 11
Maturity:	May 16, 2012	Settlement date:	Nov. 16
Coupon:	15.9%, payable at maturity	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$39.86	Fees:	1%
Payout at maturity:	If final share price is less than trigger price, one Freeport-McMoRan share;	Cusip:	90267M266

Structured Products News

New Issue:

UBS prices \$99,984 8.82% trigger yield optimization notes linked to GE

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$99,984 of 8.82% annualized trigger yield optimization notes due Nov. 15, 2012 linked to the common stock of **General Electric Co.**, according

to a 424B2 filing with the Securities and Exchange Commission.

The face amount of each note is \$16.30, which is equal to the initial share price of GE stock.

Interest is payable monthly.

The payout at maturity will be par unless the final price of GE stock is less than 75% of the initial share price, in which case investors will receive one GE share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	par
Issue:	Trigger yield optimization notes	Trigger price:	\$16.30
Underlying stock:	General Electric Co. (NYSE: GE)	Pricing date:	\$12.22, 75% of initial price
Amount:	\$99,984.20	Settlement date:	Nov. 11
Maturity:	Nov. 15, 2012	Underwriters:	Nov. 16
Coupon:	8.82%, payable monthly	Fees:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$16.30	Cusip:	1.6%
Payout at maturity:	If final share price is less than trigger price, one GE share; otherwise,		90267M290

New Issue:

UBS prices \$240,000 trigger phoenix autocallables linked to Pebrobras

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$240,000 of trigger phoenix autocallable optimization securities due Nov. 21, 2012 linked to the American Depositary Shares of **Petroleo Brasileiro SA**, according to a 424B2 filing with the Securities and Exchange Commission.

If Pebrobras ADSs close at or above

the trigger price – 70% of the initial ADS price – on an observation date, the issuer will pay a contingent coupon for that period at the rate of 15.68% per year. Otherwise, no coupon will be paid that period. The observation dates occur every other month.

If the ADS close at or above the initial price on an observation date, the notes will be called at par of \$10 plus the contingent

coupon.

If the notes are not called and Pebrobras ADS finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the decline of the ADS price from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	otherwise, par plus ADS return
Issue:	Trigger phoenix autocallable optimization securities	Initial ADS price:	Automatically at par plus contingent coupon if Pebrobras ADSs close at or above initial price on an observation date
Underlying ADSs:	Petroleo Brasileiro SA (NYSE: PBR)	Trigger price:	\$27.00
Amount:	\$240,000	Pricing date:	\$18.90, 70% of initial ADS price
Maturity:	Nov. 21, 2012	Settlement date:	Nov. 14
Coupon:	15.68% per year, payable every other month if ADS closes at or above trigger price on observation date for that period	Underwriters:	Nov. 17
Price:	Par of \$10.00	Fees:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Pebrobras ADSs finish at or above trigger price;	Cusip:	1.37%
			90267M340

Structured Products News

New Issue:

UBS prices \$250,000 trigger phoenix autocallables linked to PotashCorp

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$250,000 of trigger phoenix autocallable optimization securities due Nov. 20, 2012 linked to the common stock of **Potash Corp. of Saskatchewan Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If PotashCorp stock closes at or above

the trigger price – 70% of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 19% per year. Otherwise, no coupon will be paid that month.

If the shares close at or above the initial price on a monthly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and PotashCorp shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	return
Issue:	Trigger phoenix autocallable optimization securities		Automatically at par plus contingent coupon if PotashCorp shares close at or above initial price on a monthly observation date
Underlying stock:	Potash Corp. of Saskatchewan Inc. (NYSE: POT)	Initial share price:	\$46.86
Amount:	\$250,000	Trigger price:	\$32.80, 70% of initial share price
Maturity:	Nov. 20, 2012	Pricing date:	Nov. 11
Coupon:	19% per year, payable monthly if stock closes at or above trigger price on observation date for that month	Settlement date:	Nov. 16
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if PotashCorp shares finish at or above trigger price; otherwise, par plus stock	Fees:	1.25%
		Cusip:	90267M274

New Issue:

UBS prices \$99,999 10.4% trigger yield notes linked to PotashCorp

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$99,999 of 10.4% annualized trigger yield optimization notes due Nov. 15, 2012 linked to the common stock of **Potash Corp. of Saskatchewan Inc.**, according to a 424B2

filing with the Securities and Exchange Commission.

The face amount of each note is \$46.86, which is equal to the initial share price of PotashCorp stock.

Interest is payable monthly.

The payout at maturity will be par

unless the final price of PotashCorp stock is less than 70% of the initial share price, in which case investors will receive one PotashCorp share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	one PotashCorp share; otherwise, par
Issue:	Trigger yield optimization notes		\$46.86
Underlying stock:	Potash Corp. of Saskatchewan Inc. (NYSE: POT)	Trigger price:	\$32.80, 70% of initial price
Amount:	\$99,999.24	Pricing date:	Nov. 11
Maturity:	Nov. 15, 2012	Settlement date:	Nov. 16
Coupon:	10.4%, payable monthly	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$46.86	Fees:	1.75%
Payout at maturity:	If final share price is less than trigger price,	Cusip:	90267M282

Structured Products News

New Issue:

UBS prices \$99,975 26.35% trigger yield optimization notes linked to Research In Motion

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$99,975 of 26.35% annualized trigger yield optimization notes due Feb. 16, 2012 linked to the common stock of **Research In Motion Ltd.**, according to a 424B2 filing with the

Securities and Exchange Commission.

The face amount of each note is \$18.49, which is equal to the initial share price of Research In Motion stock.

Interest is payable monthly.

The payout at maturity will be par unless the final price of Research In

Motion stock is less than 65% of the initial share price, in which case investors will receive one Research In Motion share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		otherwise, par
Issue:	Trigger yield optimization notes	Initial share price:	\$18.49
Underlying stock:	Research In Motion Ltd. (Nasdaq: RIMM)	Trigger price:	\$12.02, 65% of initial price
Amount:	\$99,975.43	Pricing date:	Nov. 11
Maturity:	Feb. 16, 2012	Settlement date:	Nov. 16
Coupon:	26.35%, payable monthly	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$18.49		
Payout at maturity:	If final share price is less than trigger price, one Research In Motion share;	Fees:	0.7%
		Cusip:	90267M241

New Issue:

UBS prices \$120,000 trigger autocallable notes linked to Wynn Resorts

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$120,000 of 0% trigger autocallable optimization securities due Nov. 21, 2012 linked to the common stock of **Wynn Resorts, Ltd.**, according to a 424B2 filing with the Securities and

Exchange Commission.

The notes will be called at par of \$10 plus an annualized call return of 29.86% if Wynn Resorts stock closes at or above the initial share price on any of 12 monthly observation dates.

If the notes are not called and the final

share price is at least 60% of the initial share price, the payout at maturity will be par. Otherwise, investors will be fully exposed to the decline from the initial share price to the final share price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	At par plus premium of 29.86% per year if Wynn Resorts stock closes at or above initial share price on any of 12 monthly observation dates
Issue:	Trigger autocallable optimization securities	Initial share price:	\$125.02
Underlying stock:	Wynn Resorts, Ltd. (Nasdaq: WYNN)	Trigger price:	\$75.01, 60% of initial share price
Amount:	\$120,000	Pricing date:	Nov. 14
Maturity:	Nov. 21, 2012	Settlement date:	Nov. 17
Coupon:	0%	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$10.00		
Payout at maturity:	If Wynn Resorts shares finish at or above trigger price, par; otherwise, par plus stock return	Fees:	1.25%
		Cusip:	90267M399

Structured Products News

New Issue:

UBS prices \$99,891 15.84% trigger yield notes linked to Wynn Resorts

By Angela McDaniels

Tacoma, Wash., Nov. 14 – **UBS AG, London Branch** priced \$99,891 of 15.84% annualized trigger yield optimization notes due May 22, 2012 linked to the common stock of **Wynn Resorts, Ltd.**, according to a 424B2 filing with the Securities and Exchange Commission.

The face amount of each note is \$125.02, which is equal to the

initial share price of Wynn Resorts stock.

Interest is payable at maturity.

The payout at maturity will be par unless the final price of Wynn Resorts stock is less than 70% of the initial share price, in which case investors will receive one Wynn Resorts share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	otherwise, par \$125.02
Issue:	Trigger yield optimization notes	Trigger price:	\$87.51, 70% of initial price
Underlying stock:	Wynn Resorts, Ltd. (Nasdaq: WYNN)	Pricing date:	Nov. 14
Amount:	\$99,890.98	Settlement date:	Nov. 17
Maturity:	May 22, 2012	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Coupon:	15.84%, payable at maturity	Fees:	1%
Price:	Par of \$125.02	Cusip:	90267M381
Payout at maturity:	If final share price is less than trigger price, one Wynn Resorts share;		

New Issue:

Wells Fargo sells \$16.5 million enhanced growth securities on S&P 500 for Eksportfinans

By Susanna Moon

Chicago, Nov. 14 – **Eksportfinans ASA** priced \$16.5 million of 0% enhanced growth securities with capped upside due Nov. 16, 2012 linked to the **S&P 500 index**

via Wells Fargo Securities, LLC, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.5 times any gain in the index, up to a

maximum payout of \$1,127.50 per \$1,000 principal amount of notes.

Investors will receive par if the index falls by up to 20% and will lose 1.25% for each 1% decline beyond 20%.

Issuer:	Eksportfinans ASA	Initial index level:	at 12.75%; par if index falls by up to 20% and 1.25% loss per 1% drop beyond 20% 1,229.10
Issue:	Enhanced growth securities with capped upside	Buffer level:	983.28, or 80% of initial level
Underlying index:	S&P 500	Pricing date:	Nov. 9
Amount:	\$16.5 million	Settlement date:	Nov. 15
Maturity:	Nov. 16, 2012	Agent:	Wells Fargo Securities, LLC
Coupon:	0%	Fees:	0.1%
Price:	Par	Cusip:	282645WK2
Payout at maturity:	Par plus 150% of any index gain, capped		

New Issue:

FHLB upsizes to \$35 million 10-year callable step up notes at 1.5% initial rate

New York, Nov. 14 - **Federal Home Loan Banks** upsized to \$35 million its sale of 1.5% initial rate 10-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Nov. 23, 2021 and have a Bermuda call.

FHLB originally priced \$25 million of the issue. Mesirow is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Nov. 8
Amount:	\$35 million	Settlement date:	Nov. 23
Maturity:	Nov. 23, 2021	Underwriter:	Mesirow
Coupon:	1.5% initial rate	Cusip:	313376EH4
Price:	Par		

New Issue:

FHLB prices \$30 mln five-year callable step up notes at 1% initial rate

New York, Nov. 14 - **Federal Home Loan Banks** priced \$30 million of 1% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Nov. 25, 2016 and have a Bermuda call. Credit Suisse, Southwest Securities and Stifel Nicolaus are the managers.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Nov. 14
Amount:	\$30 million	Settlement date:	Nov. 25
Maturity:	Nov. 25, 2016	Underwriters:	Credit Suisse, Southwest Securities and Stifel Nicolaus
Coupon:	1% initial rate	Cusip:	313376GN9
Price:	Par		

New Issue:

FHLB prices \$15 million eight-year callable step up notes at 1% initial rate

New York, Nov. 14 - **Federal Home Loan Banks** priced \$15 million of 1% initial rate eight-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Dec. 6, 2019 and have a Bermuda call.

Pershing is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Nov. 14
Amount:	\$15 million	Settlement date:	Dec. 6
Maturity:	Dec. 6, 2019	Underwriter:	Pershing
Coupon:	1% initial rate	Cusip:	313376GL3
Price:	Par		

Structured Products Calendar

BANK OF AMERICA CORP.

- Step-up callable notes due Nov. 23, 2020; via Bank of America Merrill Lynch; settling Nov. 23; Cusip: 06048WJE1
- Callable range accrual notes due Nov. 21, 2026 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing Nov. 16; Cusip: 06048WJN1
- Callable non-inversion CMS notes due Nov. 21, 2031; via Bank of America Merrill Lynch; settling Nov. 21; Cusip: 06048WJJ0
- Callable capped notes due Nov. 21, 2031 linked to the two-year and 30-year Constant Maturity Swap Rates; via Bank of America Merrill Lynch; settlement Nov. 21; Cusip: 06048WJH4
- Step-up callable notes due Nov. 23, 2026 with 6% initial rate; via Bank of America Merrill Lynch; settlement Nov. 23; Cusip: 06048WJG6
- 0% Capped Leveraged Index Return Notes due May 2013 linked to the Dow Jones U.S. Real Estate index; via Bank of America Merrill Lynch; pricing in November
- Coupon-bearing notes due December 2012 linked to the common stock of Deere & Co.; via Bank of America Merrill Lynch; pricing in November
- 0% Market Index Target-Term Securities due November 2013 linked to the Dow Jones industrial average; via Bank of America Merrill Lynch; pricing in November
- 0% market-linked step-up notes due November 2013 linked to the Dow Jones Global Titans 50 index; via Bank of America Merrill Lynch; pricing in November
- 11% STEP Income Securities due November 2012 linked to Ford Motor Co. shares; via Bank of America Merrill Lynch; pricing in November
- 8.5% coupon-bearing notes due November 2012 linked to the common stock of General Electric Co.; via Bank of America Merrill Lynch; pricing in November
- 0% Market Index Target-Term Securities due December 2015 linked to the gold spot price; via Bank of America Merrill Lynch; pricing in November
- 0% Accelerated Return Notes due February 2013 linked to the spot price of gold; via Bank of America Merrill Lynch; pricing in November
- 0% bear Accelerated Return Notes due January 2013 linked to the Hang Seng China Enterprises index; via Bank of America Merrill Lynch; pricing in November
- 0% Market Index Target-Term Securities due November 2013 linked to Indonesian rupiah, Indian rupee and the Chinese renminbi; via Bank of America Merrill Lynch; pricing in November
- Market-linked step-up notes due December 2013 linked to the MSCI EAFE index; via Bank of America Merrill Lynch; pricing in November
- Capped leveraged index return notes due November 2013 linked to the MSCI Emerging Markets index; 90% trigger; via Bank of America Merrill Lynch; pricing in November
- 0% lock-in notes due December 2014 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in November; Cusip: 06048WJN1
- 0% Strategic Accelerated Redemption Securities due December 2012 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in November
- Market-linked step-up notes due December 2012 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in November
- Market-linked step-up notes due November 2013 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in November
- 0% autocallable enhanced market-linked step-up notes with buffer due December 2013 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in November
- Callable range accrual notes due November 2026 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in November

BANK OF MONTREAL

- 14%-17% annualized reverse exchangeable notes due May 16, 2012 linked to JPMorgan Chase & Co.
- 10.3% reverse exchangeable notes due Nov. 28, 2012 linked to JPMorgan Chase & Co. shares; 65% trigger; via BMO Capital Markets Corp.; pricing Nov. 23; Cusip: 06366QG76
- 0% buffered bullish enhanced return notes due May 29, 2013 linked to the S&P 500 index; via BMO Capital Markets Corp.; pricing Nov. 23; Cusip: 06366QH67

Continued on page 38

Structured Products Calendar

Continued from page 37

- 0% buffered bullish enhanced return notes due May 29, 2013 linked to the S&P 500 index; via BMO Capital Markets Corp.; pricing Nov. 23; Cusip: 06366QH59
- 0% buffered bullish digital return notes due May 29, 2013 linked to the S&P 500 index; via BMO Capital Markets Corp.; pricing Nov. 23; Cusip: 06366QG35
- 22.7% reverse exchangeable notes due Nov. 28, 2012 linked to United States Steel Corp. shares; 65% trigger; via BMO Capital Markets Corp.; pricing Nov. 23; Cusip: 06366QG68

BANK OF THE WEST

- Contingent variable income market-linked certificates of deposit due Nov. 28, 2017 linked to a basket of commodity indexes including S&P GSCI Cocoa Dynamic Roll Index Excess Return, the S&P GSCI Corn Dynamic Roll Index Excess Return, the S&P GSCI Cotton Dynamic Roll Index Excess Return, the S&P GSCI Lead Dynamic Roll Index Excess Return, the S&P GSCI Natural Gas Dynamic Roll Index Excess Return, the S&P GSCI Nickel Dynamic Roll Index Excess Return, the S&P GSCI Silver Dynamic Roll Index Excess Return, the S&P GSCI Sugar Dynamic Roll Index Excess Return, the S&P GSCI Wheat Dynamic Roll Index Excess Return and S&P GSCI Zinc Dynamic Roll Index Excess Return; via BNP Paribas Securities Corp. as agent and Advisors Asset Management, Inc. as distributor; pricing Nov. 22; Cusip: 06426XCH1

BARCLAYS BANK DELAWARE

- Certificates of deposit due Nov. 28, 2018 linked the S&P GSCI Aluminum Index Excess Return, the S&P GSCI Cocoa Index Excess Return, the S&P GSCI Corn Index Excess Return, the S&P GSCI Cotton Index Excess Return, the S&P GSCI Gold Index Excess Return, the S&P GSCI Live Cattle Index Excess Return, the S&P GSCI Natural Gas Index Excess Return, the S&P GSCI Nickel Index Excess Return, the S&P GSCI Sugar Index Excess Return and the S&P GSCI Zinc Index Excess Return; via Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing Nov. 23; Cusip: 06740AQZ5
- 0.3%-1% certificates of deposit due Nov. 29, 2017 linked to the S&P 500 index; via Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing Nov. 23; Cusip: 06740AQX0
- Certificates of deposit due Nov. 28, 2018 linked to the common stocks of Alpha Natural Resources, Inc., Bank of America Corp., CenturyLink, Inc., Freeport-McMoRan Copper & Gold Inc., H&R Block, Inc., Lexmark International, Inc., Netflix, Inc., Nvidia

Corp., Verizon Communications, Inc. and Wynn Resorts, Ltd.; via Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing Nov. 23; Cusip: 06740AQV4

- Certificates of deposit due Nov. 28, 2018 linked to the common stocks of AK Steel Holding Corp., Gannett Co., Inc., Hewlett-Packard Co., Kimco Realty Corp., Lexmark International, Inc., MetroPCS Communications, Inc., Netflix, Inc., Nvidia Corp., QEP Resources, Inc. and Staples, Inc.; via Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing Nov. 23; Cusip: 06740AQW2

- Certificates of deposit due Nov. 29, 2017 linked to the common stocks of AK Steel Holding Corp., Best Buy Co., Inc., Computer Sciences Corp., Freeport-McMoRan Copper & Gold Inc., Hewlett-Packard Co., J.C. Penney Co., Inc., Micron Technology, Inc., Netflix, Inc., Safeway Inc. and Staples, Inc.; via Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing Nov. 23; Cusip: 06740AQY8

BARCLAYS BANK PLC

- 8.75%-11.75% autocallable yield notes due Nov. 21, 2012 linked to the S&P 500 index and the Russell 2000 index; via Barclays Capital Inc.; pricing Nov. 17; Cusip: 06738KYQ8
- Notes due Nov. 25, 2015 linked to the S&P GSCI Sugar Index Excess Return, the S&P GSCI Cocoa Index Excess Return, the S&P GSCI Corn Index Excess Return, the S&P GSCI Coffee Index Excess Return, the S&P GSCI Gold Index Excess Return, the S&P GSCI Natural Gas Index Excess Return, the S&P GSCI Aluminum Index Excess Return, the S&P GSCI Nickel Index Excess Return and the S&P GSCI Zinc Index Excess Return; via Barclays Capital Inc.; pricing Nov. 22; Cusip: 06738KYJ4
- 9.5% reverse convertible notes due Nov. 28, 2012 linked to Amazon.com, Inc. stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPS2
- 15.5% reverse convertible notes due May 31, 2012 linked to Bank of America Corp. stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPL7
- 11% reverse convertible notes due Nov. 28, 2012 linked to Citigroup Inc. stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPQ6
- 14.5%-17.25% reverse convertible notes due May 31, 2012 linked to the common stock of Cummins Inc.; via Barclays Capital Inc.; pricing Nov. 23; Cusip: 06741JPT0

Continued on page 39

Structured Products Calendar

Continued from page 38

- 14% reverse convertible notes due May 31, 2012 linked to Freeport-McMoRan Copper & Gold Inc. stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPM5
- 10.5% reverse convertible notes due Feb. 29, 2012 linked to Goldman Sachs Group Inc stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPH6
- 8.5% reverse convertible notes due Nov. 28, 2012 linked to Google Inc. class A common stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPD5
- 12% reverse convertible notes due May 31, 2012 linked to Halliburton Co. stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPN3
- 11% reverse convertible notes due Nov. 28, 2012 linked to Hewlett-Packard Co. stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPE3
- 9% reverse convertible notes due May 31, 2012 linked to JPMorgan Chase & Co. stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPP8
- 8% reverse convertible notes due Feb. 29, 2012 linked to MetLife, Inc stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPJ2
- 12.5% reverse convertible notes due Nov. 28, 2012 linked to Morgan Stanley stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPR4
- 9.5% reverse convertible notes due Feb. 29, 2012 linked to Schlumberger N.V. (Schlumberger Ltd.) stock; via Barclays Capital; pricing Nov. 23; Cusip: 06741JPK9
- Notes due Nov. 29, 2017 linked to the S&P BRIC 40 index; via Barclays Capital Inc.; pricing Nov. 23; Cusip: 06738KYK1
- 0% notes due Nov. 26, 2014 linked to the performance of the Singapore dollar, the Chinese renminbi, the Polish zloty, the Turkish lira, the Brazilian real and the Mexican peso relative to the euro; via Barclays Capital Inc.; pricing Nov. 27; Cusip: 06738KYT2
- 0% buffered Super Track digital notes due Nov. 29, 2013 linked to the S&P 500 index; 80% trigger; via Barclays Capital Inc.; pricing Nov. 28; Cusip: 06738KYR6
- Annual reset coupon buffered notes due Nov. 28, 2014 linked to the S&P 500 index; via Barclays Capital Inc.; pricing Nov. 28; Cusip: 06738KYL9
- Annual reset coupon buffered notes due Nov. 30, 2016 linked to the S&P 500 index; via Barclays Capital Inc.; pricing Nov. 28; Cusip: 06738KYM7
- 0% Strategic Accelerated Redemption Securities due November 2012 linked to the common stock of Apple Inc.; via Bank of America Merrill Lynch; pricing in November
- 0% enhanced market-linked step-up notes with buffer due November 2014 linked to the Dow Jones industrial average; via Bank of America Merrill Lynch; pricing in November
- 0% Accelerated Return Notes due December 2012 linked to the NYSE Arca Gold Miners index; via Bank of America Merrill Lynch; pricing in November
- 0% Accelerated Return Notes due January 2013 linked to the PHLX Oil Service Sector index; via Bank of America Merrill Lynch; pricing in November
- 0% Accelerated Return Notes due January 2013 linked to the Russell 2000 index; via Bank of America Merrill Lynch; pricing in November
- 0% Accelerated Return Notes due January 2013 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in November
- 0% market-linked step-up notes due November 2013 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in November
- 0% Barclays Perpetual Rolling Open Structure Protecting Equity Returns exchange-traded fund notes due Dec. 1, 2016 linked to the Barclays Prosper ETF portfolio; via Barclays Capital Inc.; settlement Dec. 1; Cusip: 06738KYG0

BMO HARRIS BANK NA

- Annual digital yield generator certificates of deposit due Nov. 30, 2016 linked to the common stocks Altria Group Inc., Archer-Daniels-Midland Co., AT&T Inc., Bank of America Corp., Barrick Gold Corp., Caterpillar Inc., Eli Lilly & Co., Ford Motor Co., Lockheed Martin Corp. and Merck & Co. Inc.; via BMO Capital Markets Corp. and distributor Incapital LLC; pricing Nov. 23; Cusip: 05573JDC5
- Annual digital yield generator certificates of deposit due Nov. 30, 2017 linked to the common stocks Altria Group Inc., Archer-Daniels-Midland Co., AT&T Inc., Bank of America Corp., Barrick

Continued on page 40

Structured Products Calendar

Continued from page 39

Gold Corp., Caterpillar Inc., Eli Lilly & Co., Ford Motor Co., Lockheed Martin Corp. and Merck & Co. Inc.; via BMO Capital Markets Corp. and distributor Incapital LLC; pricing Nov. 23; Cusip: 05573JCU6

- Annual digital yield generator certificates of deposit due Nov. 30, 2018 linked to the common stocks Altria Group Inc., Archer-Daniels-Midland Co., AT&T Inc., Bank of America Corp., Barrick Gold Corp., Caterpillar Inc., Eli Lilly & Co., Ford Motor Co., Lockheed Martin Corp. and Merck & Co. Inc.; via BMO Capital Markets Corp. and distributor Incapital LLC; pricing Nov. 23; Cusip: 05573JDB7

- Semiannual digital yield generator certificates of deposit due Nov. 30, 2017 linked to the common stocks Altria Group Inc., Archer-Daniels-Midland Co., AT&T Inc., Bank of America Corp., Barrick Gold Corp., Caterpillar Inc., Eli Lilly & Co., Ford Motor Co., Lockheed Martin Corp. and Merck & Co. Inc.; via BMO Capital Markets Corp. and distributor Incapital LLC; pricing Nov. 23; Cusip: 05573JCV4

- Semiannual digital yield generator certificates of deposit due Nov. 30, 2018 linked to the common stocks Altria Group Inc., Archer-Daniels-Midland Co., AT&T Inc., Bank of America Corp., Barrick Gold Corp., Caterpillar Inc., Eli Lilly & Co., Ford Motor Co., Lockheed Martin Corp. and Merck & Co. Inc.; via BMO Capital Markets Corp. and distributor Incapital LLC; pricing Nov. 23; Cusip: 05573JCW2

BNP PARIBAS

- 0% notes due May 28, 2014 based on the performance of the S&P 500 index; via BNP Paribas Securities as agent and Advisors Asset Management, Inc. as distributor; pricing Nov. 22; Cusip: 05567L3N5

CITIBANK, NA

- Callable leveraged fixed-to-inverse floating-rate market-linked certificates of deposit due in 2031; via Citigroup Global Markets Inc.; Cusip: 172986FN6

- Callable fixed-to-inverse floating-rate market-linked certificates of deposit due 2031 linked to six-month Libor; via Citigroup Global Markets Inc.; Cusip: 172986FU0

CITIGROUP FUNDING INC.

- 0% buffered return optimization securities due Nov. 21, 2013 linked to the iShares FTSE China 25 index fund; 90% trigger; via Citigroup Global Markets Inc. and UBS Financial Services Inc.; pricing Nov. 15; Cusip: 17317U477

- 0% buffered return optimization securities due May 21, 2013 linked to the S&P 500 index; via Citigroup Global Markets Inc. with UBS Financial Services Inc. as dealer; pricing Nov. 15; Cusip: 17317U493

- 0% buffered return optimization securities due Nov. 21, 2013 linked to the iShares MSCI Emerging Markets index fund; 90% trigger; via Citigroup Global Markets Inc. and UBS Financial Services Inc.; pricing Nov. 15; Cusip: 17317U485

- 1.1% market-linked notes due Nov. 21, 2016 linked to the Brent blend crude oil futures contract; via Citigroup Global Markets Inc.; pricing Nov. 16; Cusip: 1730T0PY9

- Noncallable fixed-to-floating notes due Nov. 28, 2014; via Citigroup Global Markets Inc.; pricing Nov. 22; Cusip: 1730T0PX1

- 0.5% market-linked notes due Nov. 28, 2017 linked to the Dow Jones industrial average; via Citigroup Global Markets Inc.; pricing Nov. 22; Cusip: 1730T0QC6

- 7.5%-9.5% annualized Equity LinKed Securities due May 23, 2012 linked to Ford Motor Co.; via Citigroup Global Markets Inc.; pricing Nov. 22; Cusip: 17317U519

- 8%-10% annualized Equity LinKed Securities due May 23, 2012 linked to Schlumberger NV shares; 80% trigger; via Citigroup Global Markets Inc.; pricing Nov. 22; Cusip: 17317U535

- 0% buffered Performance Leveraged Upside Securities due May 2013 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing Nov. 22; Cusip: 17317U527

- 0% buffered digital plus notes due Nov. 29, 2016 linked to the Brent blend crude oil futures contract; via Citigroup Global Markets Inc.; pricing Nov. 23; Cusip: 1730T0QH5

- 0% trigger jump securities due Nov. 26, 2014 linked to the price of the Brent blend crude oil futures contract; via Citigroup Global Markets Inc., distribution through Morgan Stanley Smith Barney LLC; pricing Nov. 23; Cusip: 1730T0QJ1

- Annual observation coupon notes due November 2016 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing Nov. 28; Cusip: 1730T0PU7

- Annual observation coupon notes due November 2014 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing Nov. 28; Cusip: 1730T0PT0

Continued on page 41

Structured Products Calendar

Continued from page 40

- 0% buffered digital plus notes due May 27, 2015 linked to the Dow Jones industrial average; 90% trigger; via Citigroup Global Markets Inc.; pricing in November; Cusip: 1730T0PV5

- 11.55% to 12% callable yield notes due May 2013 linked to S&P 500 index and the Russell 2000 index; 50% trigger; via Citigroup Global Markets Inc.; pricing in November; Cusip: 1730T0QK8

CREDIT SUISSE AG, NASSAU BRANCH

- High/low coupon callable yield notes due Nov. 19, 2012 linked to the S&P 500 index, the Russell 2000 index and the United States Oil Fund, LP; via Credit Suisse Securities (USA) LLC; pricing Nov. 14; Cusip: 22546TGY1

- 0% digital-plus barrier notes due Nov. 23, 2015 linked to the Dow Jones industrial average; via Credit Suisse Securities (USA) LLC; pricing Nov. 17; Cusip: 22546TGN5

- 0% digital-plus barrier notes due Nov. 23, 2015 linked to the Dow Jones industrial average; via Credit Suisse Securities (USA) LLC; pricing Nov. 17; Cusip: 22546TGP0

- 0% digital barrier notes due Dec. 24, 2012 linked to the S&P 500 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 17; Cusip: 22546TGL9

- 0% digital barrier notes due Dec. 24, 2012 linked to the S&P 500 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 17; Cusip: 22546TGK1

- 0% digital barrier notes due Dec. 24, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 17; Cusip: 22546TGM7

- 0% digital-plus barrier notes due Nov. 22, 2013 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 17; Cusip: 22546TGJ4

- 0% digital-plus barrier notes due Nov. 30, 2015 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 18; Cusip: 22546TGH8

- 9.5% to 11.5% callable yield notes due Nov. 23, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 18; Cusip: 22546TGT2

- 12% to 14% callable yield notes due Nov. 23, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 18; Cusip: 22546TGU9

- 9%-11% callable yield notes due Nov. 28, 2012 linked to S&P 500 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 18; Cusip: 22546TFX4

- 0% digital barrier notes due Dec. 28, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 18; Cusip: 22546TFW6

- High/low coupon callable yield notes due Nov. 23, 2012 linked to the S&P 500 index and the Russell 2000 index; 65% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 18; Cusip: 22546TGV7

- High/low coupon callable yield notes due Nov. 28, 2012 linked to the S&P 500 index and the Russell 2000 index; 60% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 18; Cusip: 22546TGW5

- 0% buffered return equity securities due Nov. 30, 2015 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip: 22546TGS4

- High/low coupon callable yield notes due Nov. 28, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 22; Cusip: 22546TGR6

DEUTSCHE BANK AG, LONDON BRANCH

- 0% securities due Nov. 21, 2016 linked to the Deutsche Bank Fed Funds Total Return index and the Deutsche Bank Haven Plus Excess Return index; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 16; Cusip: 2515A1E31

- 0% rebalancing tracker notes due Nov. 21, 2016 linked to the Deutsche Bank Fed Funds Total Return index, Deutsche Bank Commodity Booster-Dow Jones-UBS Excess Return After Cost TV 14 index, Deutsche Bank Liquid Commodity Momentum index, the Deutsche Bank Commodity Harvest-10 USD ERAC index, Deutsche Bank Trends x12 Excess Return index, Deutsche Bank Equity Mean Reversion Alpha index, Deutsche Bank US Volatility Harvest Excess Return index, Deutsche Bank Haven Plus Excess Return index and Deutsche Bank X-Alpha USD Excess Return index; pricing Nov. 16; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; Cusip: 2515A1E49

Continued on page 42

Structured Products Calendar

Continued from page 41

EKSPORTFINANS ASA

- Zero-coupon Capped Leveraged Index Return Notes due February 2013 linked to the price of gold; 95% trigger; via Bank of America Merrill Lynch; pricing in November
- 18- to 21-month 0% leveraged buffered index-linked notes tied to the MSCI EAFE index; via Goldman, Sachs & Co.
- Zero-coupon Capped Leveraged Index Return Notes due January 2013 linked to front month palladium futures contract; 90% trigger; via Bank of America Merrill Lynch; pricing in November
- 0% enhanced growth securities with leveraged upside and buffered downside due Nov. 16, 2012 linked to the S&P 500 index; via Wells Fargo Securities, LLC; pricing in November
- 0% Strategic Accelerated Redemption Securities due December 2012 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in November
- 14- to 16-month 0% buffered index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.

GOLDMAN SACHS GROUP, INC.

- Fixed-to-floating notes due Nov. 14, 2014; via Goldman Sachs & Co.; settlement Nov. 14; Cusip: 38143UZL8
- 0% commodity-linked notes due Nov. 19, 2012 tied to the price of gold; via Goldman Sachs & Co. with J.P. Morgan Securities LLC as distributor; settlement Nov. 14; Cusip: 38143UZK0
- 0% buffered equity index-linked notes due Dec. 4, 2013 linked to the S&P 500 index; via Goldman Sachs & Co.; pricing Nov. 28; Cusip: 38143UYX3
- Callable step-up fixed-rate notes due November 2014; via Goldman Sachs & Co. and Incapital LLC; settlement in November; Cusip: 38143UYPO
- Callable step-up fixed-rate notes due November 2016; via Goldman Sachs & Co. and Incapital LLC; pricing in November; Cusip: 38143UZU8
- Six-year 0% equity index-linked notes tied to the Dow Jones industrial average; via Goldman Sachs & Co.; Cusip: 38143UZJ3
- Callable quarterly accrual notes linked to Libor; via Goldman Sachs & Co.; Cusip: 38143UZM6

- 18- to 21-month 0% leveraged buffered index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.
- 0% buffered equity index-linked notes due in 13 to 15 months linked to the S&P 500 index; via Goldman Sachs & Co.
- 24- to 28-month 0% currency-linked notes linked to New Zealand dollar, Swedish krona, Russian ruble, Korean won, Malaysian ringgit and Chilean peso against U.S. dollar; 80% trigger; via Goldman Sachs & Co.
- 18- to 21-month 0% leveraged buffered index-linked notes tied to the S&P 500 index; 80% trigger; via Goldman Sachs & Co.
- Three-year buffered annual reset coupon equity index-linked notes linked to the S&P 500 index; 80% trigger; via Goldman Sachs & Co.; Cusip: 38143UYV7
- Five-year buffered annual reset coupon equity index-linked notes linked to the S&P 500 index; via Goldman Sachs & Co.; Cusip: 38143UYW5
- Callable quarterly index-linked range accrual notes due in 15 years linked to the S&P 500 index; via Goldman Sachs & Co.; Cusip: 38146R477
- 15-year callable quarterly range accrual notes linked to the S&P 500 index and Libor; via Goldman Sachs & Co.; Cusip: 38143UZF1
- 18- to 21-month 0% equity index-linked notes tied to the Topix index; via Goldman Sachs & Co.

HSBC BANK USA, NA

- 0% bearish buffered Accelerated Market Participation Securities due Nov. 21, 2013 linked to the S&P MidCap 400 index and the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 18; Cusip: 4042K1SS3
- Annual income opportunity certificates of deposit with auto cap feature due Nov. 26, 2018 linked to the stocks of Aluminum Corp. of China Ltd., Baidu, Inc., China Unicom, Chunghwa Telecom Co., Ltd., Cnooc Ltd., Icici Bank Ltd., Infosys Technologies Ltd., LG Display Co. Ltd., SK Telecom Co., Ltd. and Tata Motors Ltd.; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 40431GC23
- 0% Far East opportunity certificates of deposit due Nov. 28, 2018 linked to the Hang Seng index, the TWSE index, the

Continued on page 43

Structured Products Calendar

Continued from page 42

MSCI Singapore Free index and the Kospi 200 index; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 40431GB24

- Head-start annual income opportunity certificates of deposit with auto cap due Nov. 28, 2018 linked to the common stocks of Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Archer-Daniels-Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip: 40431GA74

- Annual income opportunity certificates of deposit with auto cap feature due Nov. 28, 2016 linked to the common stocks of Altria Group Inc., Bank of Montreal, CME Group Inc., eBay Inc., Eli Lilly & Co., Exelon Corp., Maxim Integrated Products, Inc., Monsanto Co., St. Jude Medical Inc. and Sysco Corp.; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip: 40431GA25

- Annual income opportunity certificates of deposit with auto cap feature due Nov. 28, 2018 linked to the common stocks of Altria Group Inc., Bank of Montreal, CME Group Inc., eBay Inc., Eli Lilly & Co., Exelon Corp., Maxim Integrated Products, Inc., Monsanto Co., St. Jude Medical Inc. and Sysco Corp.; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip: 40431GB65

- Income plus certificates of deposit due Nov. 28, 2018 linked to the common stocks of Altria Group, Inc., Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip: 40431GZX0

- Income plus certificates of deposit due Nov. 28, 2018 linked to the common stocks of Altria Group, Inc., Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip: 40431GZY8

- Income plus certificates of deposit due Nov. 28, 2018 linked to the common stocks of Altria Group, Inc., Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip: 40431GZZ5

- Annual income opportunity CDs with auto cap due Nov. 29, 2016 linked to Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Archer-Daniels Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 23; Cusip: 40431GA66

- Annual income opportunity CDs with auto cap due Nov. 29, 2017 linked to Altria Group, Inc., Amazon.com, Inc., Amgen Inc.,

Archer-Daniels Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 23; Cusip: 40431GB81

- Annual income opportunity CDs with auto cap due Nov. 29, 2016 linked to Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Archer-Daniels Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 23; Cusip: 40431GA41

HSBC USA INC.

- Fixed-to-floating notes due Nov. 16, 2015; via HSBC Securities (USA) Inc.; settlement Nov. 16; Cusip: 4042K1RC9

- 0% buffered Accelerated Market Participation Securities due Nov. 25, 2014 linked to S&P 500 index, the Russell 2000 index and the iShares MSCI EAFE index fund; 80% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 18; Cusip: 4042K1SE4

- 0% trigger market participation securities due Nov. 24, 2014 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 18; Cusip: 4042K1SL8

- 0% buffered performance plus securities due Nov. 26, 2014 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1RU9

- 0% buffered performance plus securities due Nov. 27, 2015 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1RV7

- 0% buffered Accelerated Market Participation Securities due May 24, 2013 linked to the iShares MSCI Emerging Markets index fund; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1SA2

- 0% buffered Accelerated Market Participation Securities due May 24, 2013 linked to the iShares MSCI Emerging Markets index fund; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1SD6

- 0% buffered Accelerated Market Participation Securities due May 24, 2013 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1SC8

- 0% buffered Accelerated Market Participation Securities due May 24, 2013 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1RZ8

Continued on page 44

Structured Products Calendar

Continued from page 43

- 9%-12% autocallable yield notes due Nov. 27, 2012 linked to the S&P 500 index and the Russell 2000 index via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1RL9
- 12%-15% autocallable yield notes due Nov. 27, 2012 linked to the S&P 500 index and the Russell 2000 index via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1RM7
- 0% buffered Accelerated Market Participation Securities due May 24, 2013 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1RY1
- 0% buffered Accelerated Market Participation Securities due May 24, 2013 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1SB0
- 8.5%-11.5% autocallable yield notes due Nov. 27, 2012 linked to the S&P 500 index and the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1RL9
- 11.5%-14.5% autocallable yield notes due Nov. 27, 2012 linked to the S&P 500 index and the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 21; Cusip: 4042K1RM7
- Contingent income autocallable securities due Nov. 28, 2012 linked to the common stock of JPMorgan Chase & Co.; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip: 40433C197
- 0% autocallable notes due Nov. 27, 2013 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip: 4042K1SJ3
- 0% trigger performance securities due Nov. 30, 2016 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 23; Cusip: 40433C221
- 0% trigger performance securities due Nov. 30, 2021 linked to the S&P 500 index; via HSBC Securities (USA) Inc. with UBS Financial Services Inc.; pricing Nov. 23; Cusip: 40433C213
- 0% trigger performance securities due Nov. 28, 2014 linked to the S&P 500 index; via HSBC Securities (USA) Inc. with UBS Financial Services Inc.; pricing Nov. 23; Cusip: 40433C239
- Head-start annual income opportunity notes with auto cap due Nov. 28, 2018 linked to Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Archer-Daniels-Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip: 4042K1RF2
- 0% buffered uncapped market participation securities due Nov. 28, 2014 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Nov. 22; Cusip: 4042K1RW5
- Annual income opportunity notes with auto cap due Dec. 1, 2014 linked to Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Archer-Daniels-Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 23; Cusip: 4042K1RJ4
- Annual income opportunity notes with auto cap due Nov. 30, 2015 linked to the stocks Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Archer-Daniels-Midland Co., AT&T Inc., Barrick Gold Corp., General Mills, Inc., Halliburton Co., Intel Corp. and Mattel, Inc.; via HSBC Securities (USA) Inc.; pricing Nov. 23; Cusip: 4042K1RG0
- 0% Currency Accelerated Return Securities due November 2013 linked to a basket of currencies; via HSBC Securities (USA) Inc.; pricing in November; Cusip: 4042K1RB1
- 8% STEP Income Securities due December 2012 linked to Honeywell International Inc. shares; via Bank of America Merrill Lynch; pricing in November
- Return optimization securities due 2013 linked to the iShares FTSE/Xinhua China 25 index fund; via UBS Financial Services Inc. and HSBC Securities (USA) Inc.; Cusip: 40433C494

JPMORGAN CHASE BANK, NA

- Digital contingent coupon certificates of deposit due Nov. 30, 2016 linked to the stocks of Apple, Inc., Amazon.com, Inc., Clorox Co., Goldman Sachs Group, Inc., Lockheed Martin Corp., Lowe's Cos., Inc., Newmont Mining Corp., Pfizer Inc., Philip Morris International Inc. and AT&T, Inc.; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Nov. 22; Cusip: 48123YZ58
- Digital contingent coupon certificates of deposit due Nov. 30, 2017 linked to the stocks of Apple, Inc., Amazon.com, Inc., Clorox Co., Goldman Sachs Group, Inc., Lockheed Martin Corp., Lowe's Cos., Inc., Newmont Mining Corp., Pfizer Inc., Philip Morris International Inc. and AT&T, Inc.; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Nov. 22; Cusip: 48123YZ66
- Digital contingent coupon certificates of deposit due Nov. 30, 2018 linked to the stocks of Apple, Inc., Amazon.com, Inc., Clorox

Continued on page 45

Structured Products Calendar

Continued from page 44

Co., Goldman Sachs Group, Inc., Lockheed Martin Corp., Lowe's Cos., Inc., Newmont Mining Corp., Pfizer Inc., Philip Morris International Inc. and AT&T, Inc.; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Nov. 22; Cusip: 48123Y2D7

- Contingent coupon certificates of deposit due Nov. 30, 2018 linked to the stocks of Apple, Inc., Amazon.com, Inc., Clorox Co., Goldman Sachs Group, Inc., Lockheed Martin Corp., Lowe's Cos., Inc., Newmont Mining Corp., Pfizer Inc., Philip Morris International Inc. and AT&T, Inc.); via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Nov. 22; Cusip: 48123YZ74

- Contingent coupon market-linked certificates of deposit due Nov. 28, 2017 linked to Brent crude oil, silver, corn, copper, gold, nickel, gasoline RBOB, palladium, sugar and the S&P GSCI Livestock Index Excess Return; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48123YX27

- Certificates of deposit due Nov. 28, 2017 linked to the J.P. Morgan Alternative Index Multi-Strategy 5 (USD); via J.P. Morgan Securities LLC and Incapital LLC; pricing Nov. 22; Cusip: 48123YY59

- Certificates of deposit due Nov. 28, 2017 linked to the JPMorgan Asia-Pacific Equity Rotator 5 index; via J.P. Morgan Securities LLC and Incapital LLC; pricing Nov. 22; Cusip: 48123YZ33

- Certificates of deposit due Nov. 28, 2017 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC and Incapital LLC; pricing Nov. 22; Cusip: 48123YX35

- Index annual income certificates of deposit due Nov. 28, 2018 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC and distributor Incapital LLC; pricing Nov. 22; Cusip: 48123YY91

- Certificates of deposit due Nov. 28, 2017 linked to the JPMorgan Optimax Market-Neutral index; via J.P. Morgan Securities LLC and Incapital LLC; pricing Nov. 22; Cusip: 48123YX50

- Contingent coupon certificates of deposit due Nov. 30, 2018 linked to the stocks of China Mobile Ltd., Nippon Telegraph and Telephone Corp., Perusahaan Perseroan (Persero) PT Telekomunikasi Indonesia Tbk., ICICI Bank Ltd. (ADSs), Hitachi Ltd., HSBC Holdings plc, Toyota Motor Corp., Baidu, Inc. (ADSs), Taiwan Semiconductor Manufacturing Co. Ltd. and Yum! Brands, Inc.0; via J.P. Morgan Securities LLC as agent and Incapital LLC as distributor; pricing Nov. 23; Cusip: 48123YX76

JPMORGAN CHASE & CO.

- Callable fixed-rate step-up notes due Nov. 25, 2026 with 3% initial rate; via J.P. Morgan Securities LLC; pricing Nov. 14; Cusip: 48125VBJ8

- 10% upside autocallable single observation reverse exchangeable notes due Nov. 16, 2012 linked to the common stock of Halliburton Co.; via J.P. Morgan Securities LLC; pricing Nov. 14; Cusip: 48125VCW8

- 18% upside autocallable single observation reverse exchangeable notes due May 18, 2012 linked to the common stock of Bank of America Corp.; via J.P. Morgan Securities LLC; pricing Nov. 15; Cusip: 48125VBB5

- 12% upside autocallable single observation reverse exchangeable notes due Nov. 16, 2012 linked to the common stock of Caterpillar Inc.; via J.P. Morgan Securities LLC; pricing Nov. 15; Cusip: 48125VBF6

- 11% upside autocallable single observation reverse exchangeable notes due May 18, 2012 linked to the common stock of Ford Motor Co.; via J.P. Morgan Securities LLC; pricing Nov. 15; Cusip: 48125VBD1

- 13.25% upside autocallable single observation reverse exchangeable notes due May 18, 2012 linked to the common stock of Freeport-McMoRan Copper & Gold Inc.; via J.P. Morgan Securities LLC; pricing Nov. 15; Cusip: 48125VBC3

- 12% upside autocallable single observation reverse exchangeable notes due Nov. 16, 2012 linked to the common stock of Wells Fargo Co.; via J.P. Morgan Securities LLC; pricing Nov. 15; Cusip: 48125VBE9

- Fixed-to-floating notes due Nov. 16, 2018 with 4% initial rate; via J.P. Morgan Securities LLC; settlement Nov. 16; Cusip: 48125VBZ2

- 0% dual directional knock-out buffered equity notes due May 21, 2013 linked to the iShares MSCI Emerging Markets index fund; via J.P. Morgan Securities LLC; pricing Nov. 16; Cusip: 48125VCS7

- 9% autocallable yield notes due May 22, 2012 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Nov. 17; Cusip: 48125VAX8

- Range accrual notes due Nov. 23, 2021 linked to the six-month Libor rate and the S&P 500 index; via J.P. Morgan Securities LLC; pricing Nov. 18; Cusip: 48125VBK5

Continued on page 46

Structured Products Calendar

Continued from page 45

- 13.5% reverse convertible notes due May 31, 2012 linked to Amazon.com, Inc. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCL2
- 16.5% reverse convertible notes due May 31, 2012 linked to Baidu, Inc. (ADS) stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCN8
- 17.5% reverse convertible notes due Feb. 29, 2012 linked to Bank of America Corp. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCK4
- 13.25% reverse convertible notes due May 31, 2012 linked to Caterpillar Inc. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCP3
- 0% notes due Nov. 28, 2017 linked to the Dow Jones industrial average, the Dow Jones – UBS Commodity index, the iShares MSCI EAFE index fund and the S&P 500 index; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48125VAT7
- 12.25% reverse convertible notes due May 31, 2012 linked to Ford Motor Co. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCR9
- 15% reverse convertible notes due Feb. 29, 2012 linked to Freeport-McMoRan Copper & Gold Inc. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCH1
- 12.5% reverse convertible notes due May 31, 2012 linked to International Paper Co. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCM0
- 0% buffered return enhanced notes due May 28, 2013 linked to the iShares MSCI EAFE index fund; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48125VAM2
- Annual income notes due Nov. 28, 2016 contingent on the performance of the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48125VAQ
- 0% return notes due Feb. 27, 2013 linked to the J.P. Morgan Strategic Volatility index; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48125VAR1
- 0% return notes due Feb. 27, 2013 linked to the J.P. Morgan Strategic Volatility index; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48125VAS9
- 14% reverse convertible notes due Feb. 29, 2012 linked to Las Vegas Sands Corp. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCC2
- 17.25% reverse convertible notes due Feb. 29, 2012 linked to MGM Resorts International stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCD0
- 12.5% reverse convertible notes due Feb. 29, 2012 linked to Peabody Energy Corp. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCF5
- 0% buffered return enhanced notes due May 28, 2013 linked to the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48125VAL4
- 0% buffered return enhanced notes due May 28, 2013 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48125VAN0
- 0% buffered return enhanced notes due Nov. 27, 2013 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48125VAP5
- 0% Performance Leveraged Upside Securities due May 25, 2012 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 46636T275
- 0% notes due Nov. 30, 2016 linked to S&P 500 index, Dow Jones industrial average, Dow Jones-UBS Commodity index and iShares MSCI EAFE index fund; via J.P. Morgan Securities LLC; pricing Nov. 22; Cusip: 48125VBA7
- 13.5% reverse convertible notes due May 31, 2012 linked to Schlumberger N.V. (Schlumberger Ltd.) stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCQ1
- 14.25% reverse convertible notes due Feb. 29, 2012 linked to Silver Wheaton Corp. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCE8
- 19.5% reverse convertible notes due Feb. 29, 2012 linked to United States Steel Corp. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCG3
- 13.75% reverse convertible notes due Feb. 29, 2012 linked to Wells Fargo & Co. stock; via JPMorgan; pricing Nov. 22; Cusip: 48125VCJ7

MORGAN STANLEY

- 1% market-linked notes due Nov. 21, 2017 linked to the Dow Jones industrial average; via Morgan Stanley & Co. LLC is the agent, and UBS Financial Services Inc.; pricing Nov. 15; Cusip: 61760T199

Continued on page 47

Structured Products Calendar

Continued from page 46

- Fixed-to-floating notes due Nov. 17, 2015; via Morgan Stanley & Co. LLC; settlement Nov. 17; Cusip: 61745EX71
- Fixed-to-floating notes due Nov. 17, 2017; via Morgan Stanley & Co. LLC; settlement Nov. 17; Cusip: 61745EW98
- CMS curve and S&P 500 index-linked range accrual notes due Nov. 18, 2019; via Morgan Stanley & Co. LLC; settlement Nov. 18; Cusip: 61745EY54
- 0% trigger jump securities due Nov. 21, 2013 linked to the Brazilian real, the Russian ruble, the Indian rupee and the Chinese renminbi; via Morgan Stanley & Co. LLC; pricing Nov. 22; Cusip: 617482SG0
- 0% jump securities due Nov. 27, 2015 linked to Brent blend crude oil; via Morgan Stanley & Co. LLC; pricing Nov. 22; Cusip: 617482K78
- 0% commodity-linked notes due Nov. 28, 2016 linked to gold; via Morgan Stanley & Co. LLC; pricing Nov. 22; Cusip: 617482K60
- Contingent coupon range accrual notes due Nov. 28, 2018 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Nov. 22; Cusip: 617482E26
- 0% trigger Performance Leveraged Upside Securities due Nov. 27, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Nov. 22; Cusip: 617482D68
- 0% buffered jump securities due Nov. 27, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Nov. 22; Cusip: 617482D50
- 0% equity-linked notes due Nov. 28, 2017 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Nov. 22; Cusip: 617482D76
- CMS curve and Russell 2000 index-linked range accrual notes due Nov. 23, 2019; via Morgan Stanley & Co. LLC; settlement Nov. 23; Cusip: 61745EZ38
- CMS curve and S&P 500 index-linked range accrual notes due Nov. 18, 2019; via Morgan Stanley & Co. LLC; settling Nov. 28; Cusip: 61745E2F7
- Fixed-to-floating-rate notes due Nov. 29, 2019 linked to the Consumer Price Index; via Morgan Stanley & Co. LLC; settling Nov. 29; Cusip: 61745EZ95
- 0% trigger jump securities due November 2014 linked to the iShares MSCI Emerging Markets index fund; 65% trigger; via Morgan Stanley & Co. LLC; pricing in November; Cusip: 61760T157
- 0% Performance Leveraged Upside Securities due December 2012 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing in November; Cusip: 61760T181
- 0% equity-linked notes due November 2017 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing in November; Cusip: 61760T173
- Contingent coupon range accrual notes due November 2017 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing in November; Cusip: 617482D84
- 0% trigger jump securities due November 2014 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing in November; Cusip: 61760T165

ROYAL BANK OF CANADA

- Redeemable step-up notes due Nov. 18, 2031; via RBC Capital Markets, LLC; settlement Nov. 18; Cusip: 78008TAW4
- Trigger phoenix autocallable optimization securities due Nov. 26, 2012 linked to Apple Inc. common stock; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing Nov. 18; Cusip: 78010W632
- Trigger phoenix autocallable optimization securities due Nov. 26, 2012 linked to Google Inc. common stock; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing Nov. 18; Cusip: 78010W111
- Trigger phoenix autocallable optimization securities due Nov. 26, 2012 linked to Microsoft Corp. common stock; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing Nov. 18; Cusip: 78010W129
- 16% reverse convertible notes due Feb. 29, 2012 linked to Abercrombie & Fitch Co. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TXT6
- 13.75% reverse convertible notes due Feb. 29, 2012 linked to Alcoa Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TXS8
- 11.5% reverse convertible notes due Feb. 29, 2012 linked to Anadarko Petroleum Corp. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TXU3

Continued on page 48

Structured Products Calendar

Continued from page 47

- 14% reverse convertible notes due Feb. 29, 2012 linked to Baker Hughes Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TYM0
- 13% reverse convertible notes due Feb. 29, 2012 linked to Capital One Financial Corp. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TXY5
- 12.25% reverse convertible notes due Feb. 29, 2012 linked to Caterpillar Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TXV1
- 12.75% reverse convertible notes due Feb. 29, 2012 linked to Cliffs Natural Resources Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TXW9
- 11.75% reverse convertible notes due Feb. 29, 2012 linked to Cummins Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TXX7
- 12.75% reverse convertible notes due Feb. 29, 2012 linked to Ford Motor Co. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TYA6
- 16.5% reverse convertible notes due Feb. 29, 2012 linked to Freeport-McMoRan Copper & Gold Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TYB4
- 13.5% reverse convertible notes due Feb. 29, 2012 linked to Goodyear Tire & Rubber Co. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TYC2
- 11.5% reverse convertible notes due Feb. 29, 2012 linked to JPMorgan Chase & Co. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TYE8
- 14.75% reverse convertible notes due Feb. 29, 2012 linked to Juniper Networks, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TYD0
- 0% buffered bullish booster notes due Dec. 2, 2013 linked to the Market Vectors Gold Miners exchange-traded fund; 90% trigger; via RBC Capital Markets, LLC; pricing Nov. 23; Cusip: 78008TXF6
- 16.5% reverse convertible notes due Feb. 29, 2012 linked to Netflix, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TYF5
- 0% buffered bullish enhanced return notes due May 31, 2013 linked to the Russell 2000 index; via RBC Capital Markets, LLC; pricing Nov. 23; Cusip: 78008TXN9
- 0% contingent return optimization securities due Nov. 29, 2013 linked to the Russell 2000 index; via RBC Capital Markets, LLC with UBS Financial Services Inc. as placement agent; pricing Nov. 23; Cusip: 78010W434
- 0% buffered bullish booster notes due Dec. 2, 2013 linked to the Russell 2000 index; via RBC Capital Markets, LLC; pricing Nov. 23; Cusip: 78008TXJ8
- 13.5% reverse convertible notes due Feb. 29, 2012 linked to Salesforce.com, Inc. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TXZ2
- 0% buffered bullish enhanced return notes due May 31, 2013 linked to the S&P 500 index; 90% trigger; via RBC Capital Markets, LLC; pricing Nov. 23; Cusip: 78008TXM1
- 0% buffered bullish booster notes due Dec. 2, 2013 linked to the S&P 500 index; via RBC Capital Markets, LLC; pricing Nov. 23; Cusip: 78008TXH2
- 24.75% reverse convertible notes due Feb. 29, 2012 linked to United States Steel Corp. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TYN8
- 15.75% reverse convertible notes due Feb. 29, 2012 linked to Whirlpool Corp. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TYG3
- 14% reverse convertible notes due Feb. 29, 2012 linked to Wynn Resorts, Ltd. stock; via RBC Capital Markets Corp.; pricing Nov. 23; Cusip: 78008TYH1
- 0% direct investment notes due Jan. 9, 2013 linked to the EquityCompass Equity Risk Management Strategy; via RBC Capital Markets, LLC; pricing Dec. 5; Cusip: 78008TXR0
- 0% growth securities due June 2, 2015 linked to the S&P 500 index; 90% trigger; via Wells Fargo Securities, LLC; pricing in November; Cusip: 78008TYQ1
- 14- to 16-month 0% buffered equity index-linked notes tied to the S&P 500 index; 80% trigger; via Goldman, Sachs & Co.

ROYAL BANK OF SCOTLAND PLC

- Annual reset coupon notes with fixed buffer due Dec. 31, 2014 linked to the S&P 500 index; via RBS Securities Inc.; pricing Nov.

Continued on page 49

Structured Products Calendar

Continued from page 48

28; Cusip: 78009PCB5

- Annual reset coupon notes with fixed buffer due Dec. 1, 2016 linked to the S&P 500 index; via RBS Securities Inc.; pricing Nov. 28; Cusip: 78009PCA7

- 0% capped market-linked notes due May 31, 2017 linked to the S&P 500 index; via RBS Securities Inc.; pricing Nov. 28; Cusip: 78009PCD1

SUNTRUST BANKS, INC.

- Fixed-to-floating notes due Nov. 22, 2016 linked to three-month Libor; via SunTrust Robinson Humphrey, Inc.; pricing Nov. 17; Cusip: 86802WAG3

AB SVENSK EXPORTKREDIT

- 0% Accelerated Return Notes due February 2013 linked to the Rogers International Commodity Index-Excess Return; via Bank of America Merrill Lynch; pricing in November

UBS AG, LONDON BRANCH

- 0% double short leverage securities linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank

- 0% buffered return optimization securities due Nov. 28, 2014 linked to gold; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 23; Cusip: 902669381

UNION BANK, NA

- 0% quarterly capped return market-linked certificates of deposit due Nov. 28, 2016 linked to the Russell 2000 index; via UnionBanc Investment Services, LLC; pricing Nov. 22; Cusip: 90521AHL5

- 0% quarterly capped return market-linked certificates of deposit due Nov. 30, 2015 linked to the S&P 500 index; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing Nov. 22; Cusip: 90521AHH4

- 0% market-linked certificates of deposit due Nov. 28, 2016 linked to the Brazilian real, the Russian ruble, the Indian rupee and the Chinese renminbi; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing Nov. 23; Cusip: 90521AHJ0

- 0% quarterly capped return certificates of deposit due May 28, 2014 linked to the Dow Jones-UBS Commodity index; via UnionBanc Investment Services, LLC with Advisors Asset Management, Inc. as distributor; pricing Nov. 23; Cusip: 90521AHG6

WELLS FARGO BANK, NA

- 0% market-linked certificates of deposit due Nov. 27, 2017 linked to the Brazilian real, Russian ruble, Indian rupee and Chinese renminbi; via Incapital LLC as distributor; pricing Nov. 21; Cusip: 949748L96

- Contingent annual interest market-linked certificates of deposit due Nov. 24, 2017 linked to copper, corn, cotton, natural gas, nickel, palladium, silver, sugar, the S&P GSCI Brent Crude Oil Index Excess Return and the S&P GSCI Livestock Index Excess Return; via distributor Incapital LLC; pricing Nov. 23; Cusip: 949748L70

WELLS FARGO & CO.

- 0% growth securities due May 2015 linked to the Dow Jones – UBS Commodity index; 85% trigger; via Wells Fargo Securities, LLC; pricing Nov. 18; Cusip: 94986RGF2

- Market-linked notes due June 2018 tied to the Dow Jones industrial average; via Wells Fargo Securities, LLC; pricing in December; Cusip: 94986RGE5

- 0% growth securities due June 2015 linked to the iShares MSCI Emerging Markets index fund; 85% trigger; via Wells Fargo Securities, LLC; settling in December; Cusip: 94986RGK1

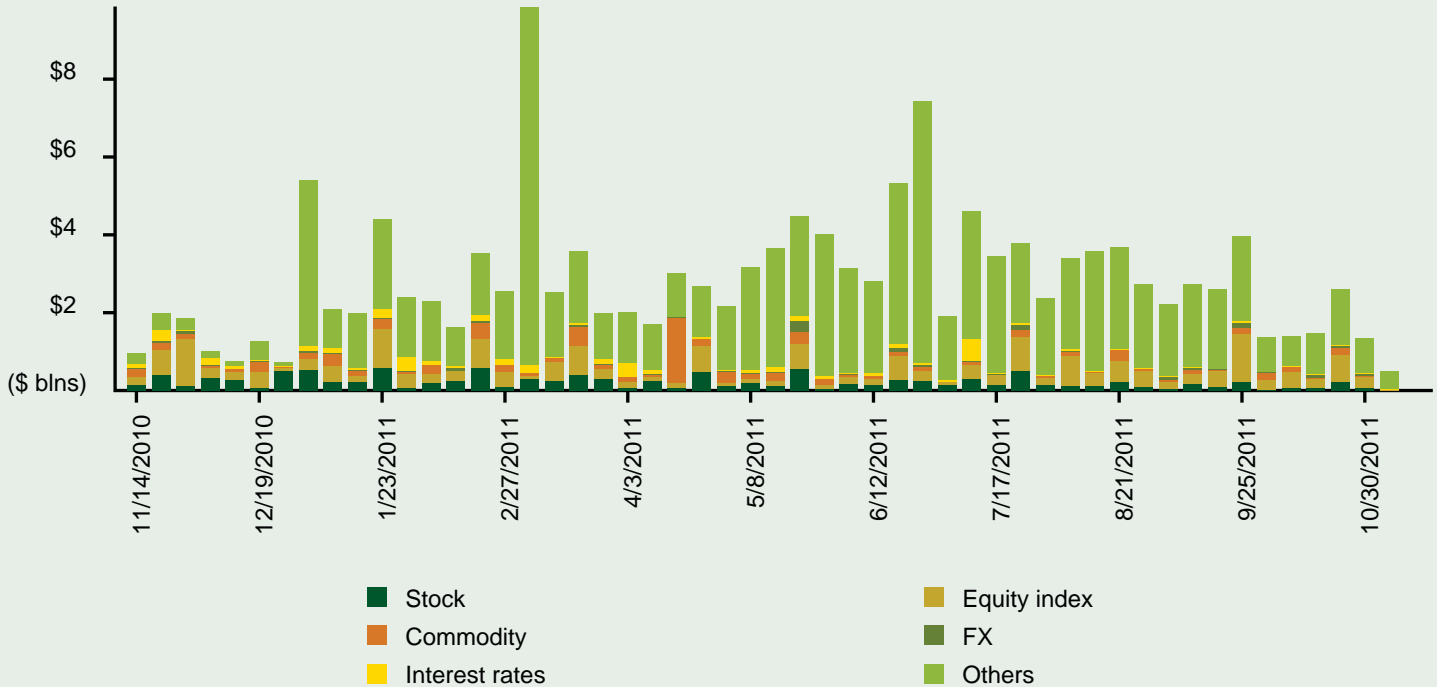
- 0% growth securities due June 2015 linked to SPDR S&P 500 ETF trust with a 50% weight, the iShares Russell 2000 index fund with a 25% weight and the SPDR S&P MidCap 400 ETF trust with a 25% weight; 85% trigger; via Wells Fargo Securities, LLC; settling in December; Cusip: 94986RGJ4

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount (\$mln)	Coupon	Maturity	Fees
11/9/2011	Credit Suisse AG, Nassau Branch	VelocityShares daily inverse VIX short-term exchange-traded notes (S&P 500 VIX Short-Term)	Credit Suisse	\$12.5	0.000%	12/4/2030	0.00%
11/8/2011	Barclays Bank plc	reverse convertible notes (Apple Inc.)	Barclays	\$0.67	10.700%	5/11/2012	1.75%
11/8/2011	Barclays Bank plc	reverse convertible notes (MetLife Inc.)	Barclays	\$2	14.000%	10/31/2012	2.10%
11/8/2011	Credit Suisse AG, Nassau Branch	callable yield notes (S&P 500 and Russell 2000)	Credit Suisse	\$0.775	9.750%	11/13/2012	2.50%
11/8/2011	Deutsche Bank AG, London Branch	PowerShares DB Inverse Japanese Govt Bond Futures exchange-traded notes	Deutsche Bank	\$4	0.000%	11/30/2021	0.00%
11/8/2011	Deutsche Bank AG, London Branch	PowerShares DB 3x Inverse Japanese Govt Bond Futures exchange-traded notes	Deutsche Bank	\$4	0.000%	11/30/2021	0.00%
11/7/2011	Barclays Bank plc	reverse convertible notes (Superior Energy Services, Inc.)	Barclays	\$0.72	14.500%	11/9/2012	0.021
11/7/2011	JPMorgan Chase & Co.	upside autocallable single observation reverse exchangeable notes (Caterpillar Inc.)	JPMorgan	\$4.5	12.550%	11/27/2012	1.00%
11/7/2011	AB Svensk Exportkredit	leveraged index-linked notes (MSCI EAFE)	Goldman Sachs	\$3.248	0.000%	12/23/2013	0.25%
11/4/2011	Bank of Montreal	reverse exchangeable notes (Arch Coal, Inc.)	BMO	\$0.16	23.600%	2/9/2012	2%
11/4/2011	Bank of Montreal	reverse exchangeable notes (Mylan Inc.)	BMO	\$0.585	16.060%	2/9/2012	1%
11/4/2011	Barclays Bank plc	barrier notes (S&P 500)	Barclays	\$1.525	0.000%	11/8/2013	0%
11/4/2011	Barclays Bank plc	contingent return optimization securities (Corn futures contracts)	UBS	\$1.41459	0.000%	11/16/2012	2%
11/4/2011	Barclays Bank plc	reverse convertible notes (JPMorgan Chase & Co.)	Barclays	\$1	14.000%	4/30/2012	2%
11/4/2011	Deutsche Bank AG, London Branch	buffered return enhanced notes (iShares MSCI Emerging Markets index fund)	JPMorgan	\$3.373	0.000%	11/21/2012	1%
11/4/2011	Deutsche Bank AG, London Branch	knock-out notes (S&P 500)	JPMorgan	\$2.438	0.000%	5/13/2013	1.25%
11/4/2011	Deutsche Bank AG, London Branch	trigger yield optimization notes (Boston Scientific Corp.)	UBS	\$0.69690637	10.500%	11/9/2012	2.00%
11/4/2011	Deutsche Bank AG, London Branch	trigger yield optimization notes (Cognizant Technology Solutions Corp.)	UBS	\$0.15676892	10.250%	11/9/2012	2.00%
11/4/2011	Deutsche Bank AG, London Branch	trigger yield optimization notes (Mosaic Co.)	UBS	\$1.3238711	11.500%	11/9/2012	2.00%
11/4/2011	Deutsche Bank AG, London Branch	trigger yield optimization notes (State Street Corp.)	UBS	\$0.37038738	11.000%	11/9/2012	2.00%
11/4/2011	Goldman Sachs Group, Inc.	commodity-linked notes (Gold)	Goldman Sachs	\$4.113	0.000%	11/19/2012	0.011
11/4/2011	HSBC USA Inc.	buffered return enhanced notes (Euro Stoxx 50 index, FTSE 100 index and Topix index; related currencies)	HSBC	\$9.08	0.000%	11/21/2012	0.01
11/4/2011	HSBC USA Inc.	buffered return enhanced notes (S&P 500)	JPMorgan	\$6.058	0.000%	11/21/2012	0.01
11/4/2011	HSBC USA Inc.	buffered uncapped market participation securities (S&P 500 index (70% weight), iShares MSCI EAFE)	HSBC	\$1.05	0.000%	11/9/2017	0.0325
11/4/2011	HSBC USA Inc.	knock-out buffer notes (Chilean peso)	HSBC	\$3.05	0.000%	11/21/2012	0.01
11/4/2011	HSBC USA Inc.	knock-out buffer notes (Mexican peso)	HSBC	\$1.095	0.000%	11/21/2012	0.01
11/4/2011	HSBC USA Inc.	knock-out buffer notes (S&P 500)	HSBC	\$5.622	0.000%	11/21/2012	0.01
11/4/2011	HSBC USA Inc.	knock-out buffer notes (S&P 500)	HSBC	\$2.066	0.000%	11/21/2012	0.01
11/4/2011	HSBC USA Inc.	return enhanced notes (S&P 500)	HSBC	\$0.5	0.000%	11/21/2012	0.01
11/4/2011	HSBC USA Inc.	trigger autocallable optimization securities (iShares Russell 2000 index fund)	HSBC	\$2.5268	0.000%	11/10/2016	0.025

Market Data

Structured Products New Issue Volume by Week



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