

Tuesday March 27, 2012

Structured Products

Current Year	Previous Year
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ALL U.S. STRUCTURED PRODUCTS

Year to Date:

\$22.564 billion in 1929 deals	\$25.506 billion in 1531 deals
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Quarter to Date:

\$22.564 billion in 1929 deals	\$25.506 billion in 1531 deals
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Month to Date:

\$14.910 billion in 468 deals	\$12.178 billion in 451 deals
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BREAKDOWN OF YEAR TO DATE DEALS

EXCHANGE-TRADED NOTES

\$14.987 billion in 129 deals	\$12.595 billion in 98 deals
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ALL U.S. STOCK AND EQUITY INDEX DEALS

\$6.097 billion in 1487 deals	\$8.966 billion in 1065 deals
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SINGLE STOCK U.S. STRUCTURED PRODUCTS

\$1.602 billion in 990 deals	\$3.732 billion in 651 deals
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STOCK INDEX U.S. STRUCTURED PRODUCTS

\$4.382 billion in 473 deals	\$5.098 billion in 400 deals
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FX U.S. STRUCTURED PRODUCTS

\$0.159 billion in 18 deals	\$0.314 billion in 42 deals
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COMMODITY U.S. STRUCTURED PRODUCTS

\$0.859 billion in 143 deals	\$2.452 billion in 152 deals
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INTEREST RATE STRUCTURED PRODUCTS

\$0.114 billion in 17 deals	\$1.492 billion in 80 deals
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INTEREST RATE STRUCTURED COUPONS

\$19.131 billion in 615 deals	\$16.787 billion in 561 deals
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UBS' upcoming trigger autocallables to fit mildly bullish views, provide sophisticated hedge

By Emma Trincal

New York, March 26 – UBS

AG, London Branch plans to price three different offerings of 0% trigger autocallable optimization securities due March 31, 2017 with a different underlying for each deal.

The first set of notes will be linked to the **SPDR S&P Metals & Mining exchange-traded fund**, according to an FWP filing with the Securities and Exchange Commission. The second will be linked to the **iShares Russell 2000 index fund** and the third to the **iShares MSCI Emerging Markets index fund**.

Same structure

All three deals have the same maturity date and will price at the same time. They have the same payout characteristics.

A call is triggered with any of the three deals if the underlying's share price closes at or above the initial share price on any quarterly observation date. The first observation date will be the same in all three deals, April 1, 2013.

The differences are the amount of call premium paid if the notes are called and the

trigger price for the contingent downside protection at maturity.

The call premium is 10% to 13% per year for the deal linked to the SPDR S&P Metals & Mining ETF, 9.1% to 11.1% per year for the deal linked to the iShares Russell 2000 index fund and 8.5% to 10.5% per year for the notes linked to the iShares MSCI Emerging Markets ETF.

If the notes are not called and the underlying shares finish at or above the trigger price, the payout at maturity will be par. Otherwise, investors will be fully exposed to the share price decline from the initial price.

The amount of protection – determined by the trigger price – varies with the underlying. The trigger price is 45% of the initial price for the notes linked to the SPDR S&P Metals ETF, 55% for the product linked to the iShares Russell 2000 fund and 65% for the emerging markets ETF deal.

No growth required

All three notes are designed for investors who believe that the price of the underlying will remain flat or increase, according to the prospectus.

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|| PROSPECT NEWS ||

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Morgan Stanley plans five-year fixed-to-floaters with 6% initial rate

By Toni Weeks

San Diego, March 26 – **Morgan Stanley** plans to price fixed-to-floating notes due March 30, 2017, according to an FWP filing with the Securities and Exchange Commission.

The interest rate is 6% for the first year. After that it will be equal to Libor plus 200 basis points, subject to a minimum

rate of 2.5%.

Interest is payable quarterly.

The payout at maturity will be par.

The notes (Cusip: 61760QAU8) are expected to settle March 30.

Morgan Stanley & Co. LLC is the agent, and Morgan Stanley Smith Barney LLC will handle distribution.

Bank of America plans step-up callable notes with 5% initial rate

By Jennifer Chiou

New York, March 26 – **Bank of America Corp.** plans to price step-up callable notes due March 28, 2032, according to a 424B2 filing with the Securities and Exchange Commission.

The coupon will be 5% for the first five years, stepping up to 5.75% on March 28, 2017, to 6% on March 28, 2022, to 8% on

March 28, 2027 and to 10% on March 28, 2029. Interest will be payable semiannually.

The payout at maturity will be par.

The notes will be callable at par on any interest payment date beginning on March 28, 2013.

The notes (Cusip: 06048WLK4) will settle on March 28.

Bank of America Merrill Lynch is the agent.

UBS' upcoming trigger autocallables to fit mildly bullish views, provide sophisticated hedge

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Carl Kunhardt, wealth adviser at Quest Capital Management, said that he would consider only two out of the three notes.

“There’s not a lot of difference between all three, but from my own perspective, I would eliminate the SPDR Metals, even if it’s a stock index. It’s an exposure to metals, and I don’t invest in that at all. To me, it’s gambling. Gold for instance is overpriced,” he said.

“I use a lot of alternative investments, but if it’s a specific asset, I’d want something actively managed.

“However, the two other deals look attractive.”

The fact that the notes can get called even if the underlying fund remains flat makes the deals particularly appealing, he said.

“You don’t know what the duration is going to be. But I believe that you have the potential to be out fairly quickly. All I have to be is even or better. In all likelihood, I’m out of this in one year, and that’s a good point,” he said.

Even if investors do not get called on April 1, 2013, chances are they will not remain invested for five years, he said.

“It’s a quarterly call. Chances are you’re not going to stay in until maturity.

“And if you do, if in five years you’re still hanging on, it looks pretty bad. But at least you have a reasonable protection. A 55% protection on the Russell and especially 65% on emerging markets, that’s a lot of protection.”

Kunhardt said that investors in metals or emerging markets “have to know that they’re getting a ride on a roller coaster.”

Because the underlying asset classes are

so volatile, the downside protection makes those notes more compelling compared to a direct investment in the fund, he said.

For bulls

Kunhardt said that he likes the notes linked to the iShares Russell 2000 fund and the iShares MSCI Emerging Markets fund because he is bullish on those areas.

He said that he is bullish on U.S. stocks because companies are “still sitting on cash and paying dividends.”

For emerging markets, he said that the growth prospects of the main “countries that matter” – China but also Brazil and India especially – continue to be much stronger than that of developed countries.

“Since I have a bullish outlook on emerging markets and the U.S. and since you get called even if nothing happens, I am pretty sure of getting called in a year. The premium and the short duration make those notes worth considering,” he said.

Still risky

Scott Cramer, president at Cramer & Rauchegger, Inc., said that he views those three notes not just as ways to express a bullish view on the underlyings but also as a hedge against a bearish position.

“If somebody likes the space of the underlying, this is a good way to play it,” he said.

“It gives a very good downside protection, and you’ll probably get called early, and that’s OK.”

However, investors have to remember that their entire capital is still at risk.

“If you don’t get called, you may have a good downside protection. You can only

hope that you’re not going to breach the barrier,” he said.

Playing defense

A way to mitigate risk may be to use the notes as a hedge.

“I can see a hedge fund using one of those notes as a sophisticated trade, a hedge against a short position,” Cramer said.

“Say you’re short gold. If your bearish bet turns out to be wrong and if gold actually does go up, this is a good way to protect yourself.

“You’ll get your money back plus a premium, which you could use to offset part or all of the losses you incurred on your short position.

“You’re getting an option on the upside, and you’re hedging on the downside.”

For someone betting on a gold price correction, for instance, the use of the note linked to the SPDR S&P Metals and Mining could offer a good defense, he explained.

“You may be right to be bearish, but your timing could be wrong. I am myself bearish on metals, but I’m unsure of the timing. Metals could stay overvalued for a while – that’s the problem. If you take a bearish stand and end up being wrong, this note could make up for some of your losses,” he said.

The issues will price Wednesday and settle Friday.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

The Cusip number is 9026M0515 for the notes linked to the SPDR S&P Metals & Mining ETF, 9026M0523 for those linked to the iShares Russell 2000 and 9026M0507 for the iShares MSCI Emerging Markets deal.

Barclays plans principal-protected notes tied to gold with 18.25% cap

By Marisa Wong

Madison, Wis., March 26 – **Barclays Bank plc** plans to price 0% notes due April 3, 2014 linked to the performance of **gold**, according to an FWP filing with the Securities and Exchange Commission.

If the final price of gold is at least

90% of the initial price, the payout at maturity will be par plus the gold return, subject to a maximum return of at least 18.25%. The exact cap will be set at pricing.

Investors will receive \$900 per \$1,000 principal amount of notes if the price of

gold declines by 10% or more.

The notes (Cusip: 06738K2E0) will price on March 30 and settle on April 4.

Barclays Capital Inc. is the agent with JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC as placement agents.

TENDERS AND REDEMPTIONS:

Barclays redeems \$30.16 million step-up fixed-rate notes due 2025

By Marisa Wong

Madison, Wis., March 26 – **Barclays Bank plc** said it redeemed all \$30,158,000

of its outstanding step-up fixed-rate callable notes due March 25, 2025 on March 26.

The notes (Cusip: 06740JZR4) were

redeemed at par plus accrued interest to the redemption date. At the time of redemption, the coupon was 4.75%.

JPMorgan plans 7%-9% trigger yield optimization notes linked to Amazon

By Angela McDaniels

Tacoma, Wash., March 26 – **JPMorgan Chase & Co.** plans to price 7% to 9% trigger yield optimization notes due March 28, 2013 linked to the common stock of **Amazon.com, Inc.**, according to an FWP filing with the Securities and Exchange Commission.

The exact coupon will be set at pricing. Interest will be payable monthly.

The face amount of each note will be equal to the initial price

of Amazon.com stock.

The payout at maturity will be par unless the final price of Amazon.com stock is less than 80% of the initial share price, in which case investors will receive one Amazon.com share per note.

The notes (Cusip: 48126B111) are expected to price March 28 and settle March 30.

UBS Financial Services Inc. an J.P. Morgan Securities LLC are the agents.

JPMorgan plans 7%-9.5% trigger yield optimization notes tied to Cameco

By Angela McDaniels

Tacoma, Wash., March 26 – **JPMorgan Chase & Co.** plans to price 7% to 9.5% trigger yield optimization notes due March 28, 2013 linked to the common stock of **Cameco Corp.**, according to an FWP filing with the Securities and Exchange Commission.

The exact coupon will be set at pricing. Interest will be payable monthly.

The face amount of each note will be equal to the initial price

of Cameco stock.

The payout at maturity will be par unless the final price of Cameco stock is less than 75% of the initial share price, in which case investors will receive one Cameco share per note.

The notes (Cusip: 48126B137) are expected to price March 28 and settle March 30.

UBS Financial Services Inc. an J.P. Morgan Securities LLC are the agents.

Structured Products News

JPMorgan plans 6%-8% trigger yield optimization notes on Prudential

By Angela McDaniels

Tacoma, Wash., March 26 – **JPMorgan Chase & Co.** plans to price 6% to 8% trigger yield optimization notes due March 28, 2013 linked to the common stock of **Prudential Financial, Inc.**, according to an FWP filing with the Securities and Exchange

Commission.

The exact coupon will be set at pricing. Interest will be payable monthly.

The face amount of each note will be equal to the initial price of Prudential stock.

The payout at maturity will be par unless the final price of Prudential stock

is less than 80% of the initial share price, in which case investors will receive one Prudential share per note.

The notes (Cusip: 48126B129) are expected to price March 28 and settle March 30.

UBS Financial Services Inc. an J.P. Morgan Securities LLC are the agents.

JPMorgan to price dual directional notes linked to Brent crude oil

By Marisa Wong

Madison, Wis., March 26 – **JPMorgan Chase & Co.** plans to price 0% dual directional notes due April 11, 2013 linked to the first nearby month futures contract for **Brent crude oil**, according to an FWP filing with the Securities and Exchange Commission.

If the final contract price is greater

than or equal to the initial contract price, the payout at maturity will be par plus the contract return, subject to a maximum return of at least 16.25%. The exact cap will be set at pricing.

If the final contract price is less than the initial price by up to 25%, the payout will be par plus the absolute value of the contract return.

If the final contract price is less than the initial price by more than 25%, the payout will be par plus the contract return. Investors will be fully exposed to losses.

The notes (Cusip: 48125VUD0) will price March 30 and settle April 4.

J.P. Morgan Securities LLC is the agent.

RBC to price airbag yield optimization notes linked to CNH Global

By Angela McDaniels

Tacoma, Wash., March 26 – **Royal Bank of Canada** plans to price 8% to 10.5% annualized airbag yield optimization notes due Sept. 28, 2012 linked to the common stock of **CNH Global NV**, according to an FWP filing with the

Securities and Exchange Commission.

Interest will be payable monthly. The exact coupon will be set at pricing.

The payout at maturity will be par unless the final share price is less than the conversion price, in which case the payout will be a number of CNH shares equal to

\$1,000 divided by the conversion price. The conversion price will be 85% of the initial share price.

The notes (Cusip: 78008C168) will price March 28 and settle March 30.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the underwriters.

RBC to price airbag yield optimization notes linked to Riverbed

By Angela McDaniels

Tacoma, Wash., March 26 – **Royal Bank of Canada** plans to price 7% to 9.25% annualized airbag yield optimization notes due Sept. 28, 2012 linked to the common stock of **Riverbed Technology, Inc.**, according to an FWP filing with the

Securities and Exchange Commission.

Interest will be payable monthly. The exact coupon will be set at pricing.

The payout at maturity will be par unless the final share price is less than the conversion price, in which case the payout will be a number of Riverbed shares equal

to \$1,000 divided by the conversion price. The conversion price will be 75% of the initial share price.

The notes (Cusip: 78008C176) will price March 28 and settle March 30.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the underwriters.

RBC to price airbag yield optimization notes linked to U.S. Steel

By *Angela McDaniels*

Tacoma, Wash., March 26 – **Royal Bank of Canada** plans to price 7% to 8.65% annualized airbag yield optimization notes due Sept. 28, 2012 linked to the common stock of **United States Steel Corp.**, according to an FWP filing with the

Securities and Exchange Commission.

Interest will be payable monthly. The exact coupon will be set at pricing.

The payout at maturity will be par unless the final share price is less than the conversion price, in which case the payout will be a number of United States

Steel shares equal to \$1,000 divided by the conversion price. The conversion price will be 75% of the initial share price.

The notes (Cusip: 78008C184) will price March 28 and settle March 30.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the underwriters.

TENDERS AND REDEMPTIONS:

RBC redeems \$3.68 million trigger phoenix notes tied to AmEx

By *Marisa Wong*

Madison, Wis., March 26 – **Royal Bank of Canada** said it redeemed all \$3,679,280 of its outstanding trigger phoenix autocallable optimization securities due June 27, 2012 linked to the

common stock of **American Express Co.**

The securities (Cusip: 78010T670) were redeemed on March 26 at par plus a contingent coupon of 11.54%.

UBS plans to price gold participation notes due 2013 with 15% cap

By *Jennifer Chiou*

New York, March 26 – **UBS AG, Jersey Branch** plans to price 0% gold participation notes due April 5, 2013 linked to the spot price of **gold**, according to an FWP with the Securities and Exchange Commission.

The payout at maturity will be par plus

any percentage increase in the price of gold, subject to a maximum return of at least 15%. The exact maximum return will be set at pricing.

Investors will receive par if the price of gold falls by up to 15% and will be exposed to losses from the initial price if it falls by

more than 15%.

The notes (Cusip: 90261JJM6) are expected to price on March 27 and settle on March 30.

UBS Investment Bank is the underwriter with JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC as distributors.

New Issue:

Bank of America prices \$13 million step-up callable notes with 4.92% initial rate

By *Marisa Wong*

Madison, Wis., March 26 – **Bank of America Corp.** priced \$13 million of step-up callable notes due March 26, 2024, according to a 424B2 filing with the

Securities and Exchange Commission.

The coupon will be 4.92% for the first five years and will step up to 5.92% for years six through 10 and to 7.17% for years 11 and 12. Interest will be payable semiannually.

The payout at maturity will be par.

The notes will be callable at par on any interest payment date beginning Sept. 26.

Bank of America Merrill Lynch is the agent.

Issuer:	Bank of America Corp.	Payout at maturity:	Par
Issue:	Step-up callable notes	Call option:	At par on any interest payment date beginning Sept. 26
Amount:	\$13 million	Pricing date:	March 22
Maturity:	March 26, 2024	Settlement date:	March 26
Coupon:	Initially 4.92%, steps up to 5.92% for years six through 10 and to 7.17% for years 11 and 12; payable semiannually	Agent:	Bank of America Merrill Lynch
Price:	Par	Fees:	1.5%
		Cusip:	06048WLE8

Structured Products News

New Issue:

Bank of America prices \$20 million step-down step-up callable notes

By Jennifer Chiou

New York, March 26 – **Bank of America Corp.** priced \$20 million of step-down step-up callable notes due March 29, 2032, according to a 424B2 filing with the Securities and Exchange

Commission.

The coupon will be 8% in the first year, 7% in the second year, 6% in year three, 5% in years four through 17, 6% in year 18, 7% in year 19 and 8% in year 20.

Interest is payable semiannually.

The payout at maturity is par.

The notes will be callable at par on any interest payment date after one year.

Bank of America Merrill Lynch is the agent.

Issuer:	Bank of America Corp.	Price:	payable semiannually
Issue:	Step-down step-up callable notes	Payout at maturity:	Par
Amount:	\$20 million	Call option:	Par
Maturity:	March 29, 2032	Pricing date:	At par on any interest payment date beginning on March 27, 2013
Coupon:	8% for the first year, stepping down to 7% on March 27, 2013, to 6% on March 27, 2014 and to 5% on March 27, 2015, then stepping up to 6% on March 27, 2029, to 7% on March 27, 2030 and to 8% on March 27, 2031;	Settlement date:	March 22
		Agent:	March 27
		Fees:	Bank of America Merrill Lynch
		Cusip:	4.375%
			06048WLG3

New Issue:

Bank of America prices \$9.55 million 13-month Stars tied to crude oil

By Toni Weeks

San Diego, March 26 – **Bank of America Corp.** priced \$9.55 million of 0% Strategic Accelerated Redemption Securities due April 24, 2013 linked to the **crude oil** futures contract, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called at a premium of 17.15% if the futures contract price closes at or above the initial price on the April 17, 2013 observation date.

If the notes are not called, the payout will be par plus the return with exposure to any losses.

Bank of America Merrill Lynch is the underwriter.

Issuer:	Bank of America Corp.	Call:	At par plus 17.15% on April 17, 2013 if futures contract closing price is at or above initial price
Issue:	Strategic Accelerated Redemption Securities	Initial price:	\$105.35
Underlying commodity:	Crude oil futures contract	Pricing date:	March 22
Amount:	\$9,549,100	Settlement date:	March 30
Maturity:	April 24, 2013	Underwriter:	Bank of America Merrill Lynch
Coupon:	0%	Fees:	1.75%
Price:	Par of \$10	Cusip:	06051P786
Payout at maturity:	Par plus return, with exposure to losses		

Structured Products News

New Issue:

Barclays sells \$18.4 million capped fixed-to-floaters due 2013 with 1% initial rate

By Marisa Wong

Madison, Wis., March 26 – **Barclays Bank plc** priced \$18.4 million of capped fixed-to-floating notes due Sept. 30, 2013,

according to a 424B2 filing with the Securities and Exchange Commission. The coupon will be 1% initially. Beginning June 30, the rate will be Libor

plus 20 basis points, subject to a maximum rate of 2%. Interest is payable quarterly. The payout at maturity will be par. Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	Price:	Par
Issue:	Capped fixed-to-floating notes	Payout at maturity:	Par
Amount:	\$18.4 million	Pricing date:	March 23
Maturity:	Sept. 30, 2013	Settlement date:	March 28
Coupon:	Initially 1%; beginning June 30, Libor plus 20 bps, capped at 2%; payable quarterly	Agent:	Barclays Capital Inc.
		Fees:	0.53%
		Cusip:	06738K2D2

New Issue:

Barclays prices \$3 million more 8.25% reverse convertibles on MetLife

By Jennifer Chiou

New York, March 26 – **Barclays Bank plc** priced an additional \$3 million of 8.25% reverse convertible notes due Feb. 28, 2013 linked to **MetLife, Inc.** shares, according to a 424B2 filing with the

Securities and Exchange Commission. This brings the deal size to \$4.1 million. The initial \$100,000 of notes priced on Feb. 24 with \$1 million priced on March 6. The payout at maturity will be par in cash unless MetLife shares fall below

the protection price of \$28.32, 75% of the initial price of \$37.76, during the life of the notes and finish below the initial price in which case the payout will be 26.483051 shares of MetLife stock. Barclays Capital is the agent.

Issuer:	Barclays Bank plc	Initial price:	26.483051 shares of MetLife stock
Issue:	Reverse convertible notes	Protection price:	\$37.76
Underlying stock:	MetLife, Inc. (Symbol: MET)	Exchange ratio:	\$28.32, 75% of \$37.76
Amount:	\$4.1 million, increased from original \$100,000	Pricing dates:	26.483051
Maturity:	Feb. 28, 2013	Settlement dates:	Feb. 24 for \$100,000; March 6 for \$1 million; March 22 for \$3 million
Coupon:	8.25%, payable monthly	Agent:	Feb. 29 for \$100,000; March 9 for \$1 million; March 27 for \$3 million
Price:	Par	Fees:	Barclays Capital
Payout at maturity:	Par in cash unless MetLife shares fall below the protection price of \$28.32, 75% of the initial price, and finish below the initial price, in which case	Cusip:	1.5%
			06741JRN1

New Issue:

Credit Suisse prices \$600 million more VelocityShares Daily 2x VIX Short-Term ETNs

By Toni Weeks

San Diego, March 26 – **Credit Suisse AG, Nassau Branch** priced an additional \$600 million principal amount of 0% VelocityShares Daily 2x VIX Short-Term exchange-traded notes due Dec. 4, 2030 linked to the **S&P 500 VIX Short-Term Futures index**, according to a 424B2 filing with the Securities and Exchange Commission.

The latest add-on priced at 6.7 for proceeds of \$40.2 million.

As previously reported, the ETNs were temporarily suspended from further issuance on Feb. 21 due to internal limits on the size of the notes. On March 22, the company announced plans to reopen issuance of the notes on a limited basis. On March 23, it increased the maximum amount of notes it will price to \$10 billion from \$5.88 billion. It also said it may issue the ETNs into inventory of its affiliates to make the notes available for lending at

rates that prevailed prior to the temporary suspension.

Also, beginning as soon as March 28, Credit Suisse may issue additional ETNs to be sold solely to authorized market makers.

Since Nov. 29, 2010, the issuer has priced \$4.67 billion principal amount of notes at prices ranging from 6.7 to 102.88.

The index is designed to provide investors with exposure to one or more maturities of futures contracts on the CBOE Volatility index, which reflect implied volatility of the S&P 500 index at various points along the volatility forward curve.

The closing indicative value on the inception date was \$100. On each day after that, it equals (a) (i) the closing indicative value on the immediately preceding day times (ii) the daily ETN performance minus (b) the daily investor fee. The closing indicative value will never be less than zero.

The daily ETN performance will equal (a) one plus (b) the daily accrual plus (c)

(i) the index return on that day times (ii) two. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day U.S. Treasury rate.

The daily investor fee will equal the closing indicative value on the preceding day times the daily ETN performance times 0.0095 divided by 365.

The payout at maturity will be the closing indicative value on Nov. 29, 2030.

The notes are puttable at a minimum of 25,000 notes. Holders will receive a cash payment per ETN equal to the greater of zero and the closing indicative value on the early redemption valuation date – three business days before the early redemption date – minus an early redemption charge of 0.05%.

The notes are listed on the NYSE Arca under the ticker symbol “TVIX.”

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch	ETN performance minus (b) the daily investor fee; floor of zero; daily ETN performance equals one plus the daily accrual plus two times the index return
Issue:	VelocityShares Daily 2x VIX Short-Term exchange-traded notes	\$100
Underlying index:	S&P 500 VIX Short-Term Futures	At minimum of 25,000 notes
Amount:	\$4,672,500,000, increased from original \$15 million	Nov. 29, 2010 for original \$15 million; March 23 for latest add-on
Maturity:	Dec. 4, 2030	Dec. 2, 2010 for original issue; March 26 for latest add-on
Coupon:	0%	Credit Suisse Securities (USA) LLC
Prices:	Par of \$100 for original \$15 million; 6.7 for \$600 million in latest add-on	NYSE Arca: TVIX
Payout at maturity:	Closing indicative value on Nov. 29, 2030 equal to (a) (i) the closing indicative value on the immediately preceding day times (ii) the daily	22542D761
		Initial value:
		Put option:
		Pricing dates:
		Settlement dates:
		Underwriter:
		Listing:
		Cusip:

New Issue:

Credit Suisse prices an additional \$2.5 million of VelocityShares 3x Long Silver ETNs

By Toni Weeks

San Diego, March 26 – **Credit Suisse AG, Nassau Branch** priced another \$2.5 million principal amount of 0% VelocityShares 3x Long Silver exchange-traded notes due Oct. 14, 2031 linked to the **S&P GSCI Silver Index Excess Return**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes priced in two tranches of \$1.25 million each; the first priced at 86.42 for proceeds of \$1,080,250, and the second priced at 78.76 for proceeds of \$984,500.

Credit Suisse plans to issue up to \$250 million of the notes from time to time. The maximum issue size was increased from \$100 million on March 7. The issuer has priced \$84.03 million of the notes so far at prices ranging from 50.26 to 114.48.

The closing indicative value of the notes on the inception date was \$50. The closing indicative value on each subsequent day equals (a) (i) the closing indicative value on the preceding day times (ii) the daily ETN performance of the notes on that day minus (b) the daily investor fee.

The closing indicative value will never be less than zero. If the intraday indicative value of the notes is less than or equal to zero at any time or the closing indicative value is equal to zero, the closing indicative value of the notes on that day and on all following days will be zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) three times the index return on that day. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at

the 91-day Treasury rate.

The daily investor fee equals (a) the closing indicative value on the preceding day times (b) 0.0165 divided by (c) 365.

The payout at maturity will be the closing indicative value of the notes on Oct. 8, 2031.

The notes are puttable at a minimum of 25,000 notes. Holders will receive a cash payment per ETN equal to the greater of zero and the closing indicative value on the early redemption valuation date – three business days before the early redemption date – minus an early redemption charge of 0.05%.

The notes are listed on the NYSE Arca under the ticker symbol “USLV.”

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch		index return on that day
Issue:	VelocityShares 3x Long Silver exchange-traded notes	Daily investor fee:	Closing indicative value on preceding day times 0.0165 divided by 365
Underlying index:	S&P GSCI Silver Index Excess Return	Initial indicative value:	\$50
Amount:	\$84,027,450, increased from original \$5 million	Put option:	Subject to minimum of 25,000 notes; payout is closing indicative minus early redemption charge of 0.05%
Maturity:	Oct. 14, 2031	Pricing dates:	Oct. 14 for original \$5 million; March 22 for \$1.25 million; March 23 for \$1.25 million
Coupon:	0%	Settlement dates:	Oct. 19 for original issue; March 27 for \$2.5 million total (in latest two tranches of \$1.25 million each)
Prices:	Par for \$5 million; 86.42 for \$1.25 million and 78.76 for \$1.25 million in latest two tranches	Agent:	Credit Suisse Securities (USA) LLC
Payout at maturity:	Closing indicative value on Oct. 8, 2031; closing indicative value equals (a) (i) closing indicative value on preceding day times (ii) daily ETN performance minus (b) daily investor fee	Fees:	None
Daily ETN performance:	One plus daily accrual plus three times	Listing:	NYSE Arca: USLV
		Cusip:	22542D662

Structured Products News

New Issue:

Credit Suisse sells \$1.25 million more VelocityShares 3x Long Gold ETNs

By Toni Weeks

San Diego, March 26 – **Credit Suisse AG, Nassau Branch** priced an additional \$1.25 million principal amount of 0% VelocityShares 3x Long Gold exchange-traded notes due Oct. 14, 2031 linked to the **S&P GSCI Gold Index Excess Return**, according to a 424B2 filing with the Securities and Exchange Commission.

The additional notes priced at 86.42, or \$43.21 per \$50.00 principal amount of notes. The proceeds totaled \$1,080,250.

Credit Suisse plans to issue up to \$150 million of the notes from time to time. So far, the company has priced \$30.47 million principal amount of notes at prices ranging from 80.78 to 107.74.

The payout at maturity will equal the closing indicative value of the notes on Oct. 8, 2031.

The closing indicative value of the notes on the inception date was \$50.00. On subsequent days, it equals (a) (i) the closing indicative value on the preceding day times (ii) the daily ETN performance of the notes on that day minus (b) the daily investor fee.

The closing indicative value will never be less than zero. If the intraday indicative value of the notes is less than or equal to zero at any time or the closing indicative value is equal to zero, the closing indicative value of the notes on that day and on all following days will be zero.

The daily ETN performance equals one plus the daily accrual plus three times the index return on that day. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day U.S. Treasury rate.

The daily investor fee is an annualized amount equal to 1.35% of the closing indicative value on the preceding day.

The notes are puttable at a minimum of 25,000 notes. Holders will receive the closing indicative value minus an early redemption charge of 0.05%.

The notes are listed on the NYSE Arca under the ticker symbol “UGLD.”

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch	Pricing dates:	Oct. 14 for \$5 million; Nov. 21 for \$1.25 million; Dec. 1 for \$1.25 million; Dec. 14 for \$1.25 million; Dec. 19 for \$2.5 million; Jan. 3 for \$1.25 million; Jan. 13 for \$1.25 million; Feb. 1 for \$1.25 million; Feb. 6 for \$1.25 million; Feb. 15 for \$1.25 million; Feb. 22 for \$483,350; Feb. 29 for \$7,491,550; March 8 for \$1.25 million; March 20 for \$2.5 million; March 22 for \$1.25 million
Issue:	VelocityShares 3x Long Gold exchange-traded notes	Settlement dates:	Oct. 19 for original issue; Nov. 23 for first add-on; Dec. 5 for second add-on; Dec. 19 for third add-on; Dec. 22 for fourth add-on; Jan. 6 for fifth add-on; Jan. 19 for sixth add-on; Feb. 3 for seventh add-on; Feb. 9 for eighth add-on; Feb. 21 for ninth add-on; Feb. 27 for 10th add-on; March 1 for 11th add-on; March 2 for 12th add-on; March 5 for 13th add-on; March 13 for 14th add-on; March 21 for 15th add-on; March 27 for 16th add-on
Underlying index:	S&P GSCI Gold Index Excess Return	Agent:	Credit Suisse Securities (USA) LLC
Amount:	\$30,474,900, increased from \$5 million	Fees:	None
Maturity:	Oct. 14, 2031	Listing:	NYSE Arca: UGLD
Coupon:	0%	Cusip:	22542D688
Price:	Par of \$50 for \$5 million; 97.56 for \$1.25 million; 107.74 for \$1.25 million; 80.78 for \$1.25 million; 82.22 for \$2.5 million; 82.38 for \$1.25 million; 86.94 for \$1.25 million; 106.34 for \$1.25 million; 101.84 for \$1.25 million; 102.24 for \$1.25 million; 109.94 for \$483,350; 98.44 for \$7,491,550; 96.08 for \$1.25 million; 87.14 for \$2.5 million; 86.42 for \$1.25 million		
Payout at maturity:	Amount equal to closing indicative value of notes on Oct. 8, 2031		
Closing indicative value:	Closing indicative value on preceding day times daily ETN performance on that day minus daily investor fee; daily ETN performance equals one plus daily accrual plus three times index's return		
Put option:	Subject to minimum of 25,000 notes and 0.05% early redemption charge		

Structured Products News

New Issue:

Credit Suisse prices \$5.28 million high/low coupon callable notes on S&P 500, Russell

By Toni Weeks

San Diego, March 26 – **Credit Suisse AG, Nassau Branch** priced \$5.28 million of high/low coupon callable yield notes due March 27, 2013 linked to the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

A knock-in event occurs if either

underlying index falls to or below 60% of its initial level during a quarterly observation period.

If a knock-in event never occurs, the coupon will be 10%. If a knock-in event occurs during any quarterly observation period, the coupon for that interest period and each subsequent interest period will be 1%. Interest is payable quarterly.

The notes are callable on any interest payment date.

If a knock-in event occurs, the payout at maturity will be par plus the return of the worst-performing index, up to a maximum payout of par. If a knock-in event does not occur, investors will receive par.

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch		capped at par; otherwise, par
Issue:	High/low coupon callable yield notes	Call option:	On any interest payment date beginning June 27
Underlying indexes:	S&P 500 and Russell 2000	Initial levels:	1,392.78 for S&P 500, 821.44 for Russell
Amount:	\$5,276,000	Knock-in levels:	835.668 for S&P 500, 492.864 for Russell; 60% of initial levels
Maturity:	March 27, 2013	Pricing date:	March 22
Coupon:	10% if neither index falls to or below knock-in level during quarterly observation period; otherwise, 1% for that period and afterward; payable quarterly	Settlement date:	March 27
Price:	Par	Agent:	Credit Suisse Securities (USA) LLC
Payout at maturity:	If knock-in event occurs, par plus the return of the worst-performing index,	Fees:	2.5%
		Cusip:	22546TNG2

Structured Products News

New Issue:

Credit Suisse prices \$2.59 million high/low coupon callable notes on Russell, two funds

By Toni Weeks

San Diego, March 26 – **Credit Suisse AG, Nassau Branch** priced \$2.59 million of high/low coupon callable yield notes due March 27, 2013 linked to the **Russell 2000 index**, the **United States Oil Fund, LP** and the **Market Vectors Gold Miners exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

A knock-in event occurs if any underlying component falls to or below 55% of its initial level during a quarterly observation period.

If a knock-in event never occurs, the coupon will be 12.5%. If a knock-in event occurs during any quarterly observation period, the coupon for that interest period and each subsequent interest period will be 1%. Interest is payable quarterly.

The notes are callable on any interest payment date.

If a knock-in event occurs, the payout at maturity will be par plus the return of the worst-performing component, up to a maximum payout of par. If a knock-in event does not occur, investors will receive par.

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch		component, capped at par; otherwise, par
Issue:	High/low coupon callable yield notes		
Underlying components:	Russell 2000 index, United States Oil Fund, LP and Market Vectors Gold Miners ETF	Call option:	On any interest payment date beginning June 27
Amount:	\$2,586,000	Initial levels:	821.44 for Russell, \$40.14 for oil fund, \$48.75 for gold fund
Maturity:	March 27, 2013	Knock-in levels:	451.792 for Russell, \$22.077 for oil fund, \$26.8125 for gold fund; 55% of initial levels
Coupon:	12.5% if no component falls to or below knock-in level during quarterly observation period; otherwise, 1% for that period and afterward; payable quarterly	Pricing date:	March 22
Price:	Par	Settlement date:	March 27
Payout at maturity:	If knock-in event occurs, par plus the return of the worst-performing	Agent:	Credit Suisse Securities (USA) LLC
		Fees:	2.5%
		Cusip:	22546TNJ6

Structured Products News

New Issue:

Credit Suisse prices \$423,000 callable Cert Plus notes on S&P, Russell

By Marisa Wong

Madison, Wis., March 26 – **Credit Suisse AG, Nassau Branch** priced \$423,000 of 0% callable Cert Plus securities due March 27, 2013 linked to the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are callable at par plus 6.5% on Sept. 27, 2012.

The payout at maturity will be par plus the underlying return of the worst-performing index.

If an index's final level is greater than or equal to its initial level, its underlying return will be 150% of its return.

If an index's final level is less than its initial level and a knock-in event has occurred, its underlying return will be equal to its return. A knock-in event occurs if either index closes at or below its knock-in level, 65% of its initial level, during the life of the notes.

If an index's final level is less than its initial level and a knock-in event has not occurred, its underlying return will be zero. Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch		final level is less than initial level and knock-in event has not occurred, zero
Issue:	Callable Cert Plus securities		Either index closes at or below knock-in level during life of notes
Underlying indexes:	S&P 500 index and Russell 2000 index	Knock-in event:	At par plus 6.5% on Sept. 27, 2012
Amount:	\$423,000	Call option:	1,392.78 for S&P 500 and 821.44 for Russell 2000
Maturity:	March 27, 2013	Initial levels:	905.307 for S&P 500 and 533.936 for Russell 2000; 65% of initial levels
Coupon:	0%	Knock-in levels:	March 22
Price:	Par	Pricing date:	March 27
Payout at maturity:	Par plus underlying return of worst-performing index	Settlement date:	Credit Suisse Securities (USA) LLC
Underlying return:	If index's final level is greater than or equal to initial level, 150% of its return; if index's final level is less than initial level and knock-in event has occurred, 100% of its return; if index's	Agent:	None
		Fees:	22546TNN7
		Cusip:	

Structured Products News

New Issue:

Deutsche Bank prices \$947,000 8.6% airbag notes linked to Lincoln National

By Angela McDaniels

Tacoma, Wash., March 26 – **Deutsche Bank AG, London Branch** priced \$947,000 of 8.6% annualized airbag yield optimization notes due Sept. 28, 2012 linked to the common stock of **Lincoln National Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the final share price is less than the conversion price, in which case the payout will be a number of Lincoln National shares equal to \$1,000 divided by the conversion price. The conversion price is 85% of the initial share price.

UBS Financial Services Inc. and Deutsche Bank Securities LLC are the underwriters.

Issuer:	Deutsche Bank AG, London Branch		by conversion price; otherwise, par
Issue:	Airbag yield optimization notes	Initial share price:	\$26.04
Underlying stock:	Lincoln National Corp. (NYSE: LNC)	Conversion price:	\$22.13, 85% of initial share price
Amount:	\$947,000	Pricing date:	March 22
Maturity:	Sept. 28, 2012	Settlement date:	March 30
Coupon:	8.6%, payable monthly	Underwriters:	UBS Financial Services Inc. and Deutsche Bank Securities LLC
Price:	Par	Fees:	1%
Payout at maturity:	If final share price is less than conversion price, number of Lincoln National shares equal to \$1,000 divided	Cusip:	25154V615

New Issue:

Deutsche Bank prices \$1.06 million 8.8% airbag notes linked to SanDisk

By Angela McDaniels

Tacoma, Wash., March 26 – **Deutsche Bank AG, London Branch** priced \$1.06 million of 8.8% annualized airbag yield optimization notes due Sept. 28, 2012 linked to the common stock of **SanDisk**

Corp., according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the final share price is less than the conversion price, in which case the payout will be

a number of SanDisk shares equal to \$1,000 divided by the conversion price. The conversion price is 85% of the initial share price.

UBS Financial Services Inc. and Deutsche Bank Securities LLC are the underwriters.

Issuer:	Deutsche Bank AG, London Branch		conversion price; otherwise, par
Issue:	Airbag yield optimization notes	Initial share price:	\$50.90
Underlying stock:	SanDisk Corp. (Nasdaq: SNDK)	Conversion price:	\$43.27, 85% of initial share price
Amount:	\$1.06 million	Pricing date:	March 22
Maturity:	Sept. 28, 2012	Settlement date:	March 30
Coupon:	8.8%, payable monthly	Underwriters:	UBS Financial Services Inc. and Deutsche Bank Securities LLC
Price:	Par	Fees:	1%
Payout at maturity:	If final share price is less than conversion price, number of SanDisk shares equal to \$1,000 divided by	Cusip:	25154V581

Structured Products News

New Issue:

Deutsche Bank prices \$1.37 million 9.65% airbag notes linked to Silver Wheaton

By Angela McDaniels

Tacoma, Wash., March 26 – **Deutsche Bank AG, London Branch** priced \$1.37 million of 9.65% annualized airbag yield optimization notes due Sept. 28, 2012 linked to the common stock of **Silver Wheaton Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the final share price is less than the conversion price, in which case the payout will be a number of Silver Wheaton shares equal to \$1,000 divided by the conversion price. The conversion price is 85% of the initial share price.

UBS Financial Services Inc. and Deutsche Bank Securities LLC are the underwriters.

Issuer:	Deutsche Bank AG, London Branch		divided by conversion price; otherwise,
Issue:	Airbag yield optimization notes		par
Underlying stock:	Silver Wheaton Corp. (NYSE: SLW)	Initial share price:	\$31.98
Amount:	\$1.37 million	Conversion price:	\$27.18, 85% of initial share price
Maturity:	Sept. 28, 2012	Pricing date:	March 22
Coupon:	9.65%, payable monthly	Settlement date:	March 30
Price:	Par	Underwriters:	UBS Financial Services Inc. and Deutsche Bank Securities LLC
Payout at maturity:	If final share price is less than conversion price, number of Silver Wheaton shares equal to \$1,000	Fees:	1%
		Cusip:	25154V599

New Issue:

Deutsche Bank prices \$611,000 9.5% airbag notes linked to Steel Dynamics

By Angela McDaniels

Tacoma, Wash., March 26 – **Deutsche Bank AG, London Branch** priced \$611,000 of 9.5% annualized airbag yield optimization notes due Sept. 28, 2012 linked to the common stock of **Steel Dynamics, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the final share price is less than the conversion price, in which case the payout will be a number of Steel Dynamics shares equal to \$1,000 divided by the conversion price. The conversion price is 85% of the initial share price.

UBS Financial Services Inc. and Deutsche Bank Securities LLC are the underwriters.

Issuer:	Deutsche Bank AG, London Branch		divided by conversion price; otherwise,
Issue:	Airbag yield optimization notes		par
Underlying stock:	Steel Dynamics, Inc. (Nasdaq: STLD)	Initial share price:	\$14.29
Amount:	\$611,000	Conversion price:	\$12.15, 85% of initial share price
Maturity:	Sept. 28, 2012	Pricing date:	March 22
Coupon:	9.5%, payable monthly	Settlement date:	March 30
Price:	Par	Underwriters:	UBS Financial Services Inc. and Deutsche Bank Securities LLC
Payout at maturity:	If final share price is less than conversion price, number of Steel Dynamics shares equal to \$1,000	Fees:	1%
		Cusip:	25154V623

Structured Products News

New Issue:

Deutsche Bank prices \$15 million floaters linked to Dow Jones - UBS Commodity

By Angela McDaniels

Tacoma, Wash., March 26 – **Deutsche Bank AG, London Branch** priced \$15 million of securities due April 26, 2013 linked to the **Dow Jones – UBS Commodity Index Total Return**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest equals one-month Libor minus 16 basis points and is payable monthly.

The notes are putable at any time, and they will be called if the index declines by 15% or more. Holders who put back less than all of their notes must put back at least \$1 million of notes and continue to hold \$10,000 of notes following the put option.

The payout upon redemption or at maturity will be par plus triple the sum of the index return minus the TBill return

minus the adjustment factor, which is the greater of a flat 0.0667% and 0.25% per year.

The TBill return will be the sum of the 91-day weekly auction high rates for Treasury bills for each day during the life of the securities.

Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas are the agents.

Issuer:	Deutsche Bank AG, London Branch	Put option:	At any time subject to minimum of \$1 million notes for holders who put back less than all of their notes
Issue:	Securities	Call:	Automatically if index declines by 15% or more
Underlying index:	Dow Jones – UBS Commodity Index Total Return	Initial index level:	287.4072
Amount:	\$15 million	Pricing date:	March 22
Maturity:	April 26, 2013	Settlement date:	March 27
Coupon:	One-month Libor minus 16 bps, payable monthly	Agents:	Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas
Price:	Par	Fees:	None
Payout at maturity:	Par plus triple the sum of the index return minus the TBill return minus the adjustment factor, which is the greater of a flat 0.0667% and 0.25% per year	Cusip:	2515A1HS3

New Issue:

Goldman prices \$12.98 million leveraged buffered notes on MSCI EAFE

By Toni Weeks

San Diego, March 26 – **Goldman Sachs Group, Inc.** priced \$12.98 million of 0% leveraged buffered index-linked notes due June 30, 2014 tied to the **MSCI EAFE index**, according to a 424B2 filing with the

Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus double the index return, subject to a maximum payment of \$1,410 per \$1,000 of notes.

Investors will receive par if the index

falls by up to 15% and will lose 1.1765% for every 1% index decline beyond 15%.

The initial index level of 1,545.01 is lower than the closing level at pricing, which was 1,553.81.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		\$1,000 of notes; par if index falls by up to 15%; 1.1765% loss for every 1% decline in the index beyond 15%
Issue:	Leveraged buffered index-linked notes		
Underlying index:	MSCI EAFE	Initial index level:	1,545.01
Amount:	\$12,982,000	Pricing date:	March 22
Maturity:	June 30, 2014	Settlement date:	March 29
Coupon:	0%	Underwriter:	Goldman Sachs & Co.
Price:	Par	Fees:	0.175%
Payout at maturity:	If index return is positive, par plus 200% of the index return, subject to maximum payment of \$1,410 per	Cusip:	38147A549

Structured Products News

New Issue:

Goldman prices \$3.32 million leveraged notes linked to MSCI EAFE

By *Toni Weeks*

San Diego, March 26 – **Goldman Sachs Group, Inc.** priced \$3.32 million of 0% leveraged index-linked notes due Sept. 30, 2013 tied to the **MSCI EAFE index**, according to a 424B2 filing with the

Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus four times the index return, subject to a maximum payment of \$1,320 per \$1,000 of notes.

Investors will be fully exposed to any losses.

The initial index level of 1,545.92 is lower than the closing level at pricing, which was 1,553.81.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		maximum payment of \$1,320 per \$1,000 of notes; full exposure to any losses
Issue:	Leveraged index-linked notes		
Underlying index:	MSCI EAFE		
Amount:	\$3,319,000	Initial index level:	1,545.92
Maturity:	Sept. 30, 2013	Pricing date:	March 22
Coupon:	0%	Settlement date:	March 29
Price:	Par	Underwriter:	Goldman Sachs & Co.
Payout at maturity:	If index return is positive, par plus 400% of the index return, subject to	Fees:	0.15%
		Cusip:	38147A564

New Issue:

Goldman prices \$3.22 million leveraged notes on iShares MSCI EM fund

By *Jennifer Chiou*

New York, March 26 – **Goldman Sachs Group, Inc.** priced \$3,224,000 million of 0% leveraged equity index fund-linked notes due Sept. 30, 2013 tied to the **iShares MSCI Emerging Markets index**

fund, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any fund gain, up to a maximum settlement amount of \$1,340 per \$1,000 principal amount.

Investors will share in any losses.

The initial price of \$42.65 is lower than the actual closing price of the shares at pricing, which was \$42.57.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Payout at maturity:	Par plus 200% of any fund gain, capped at 34%; exposure to losses
Issue:	Leveraged equity index fund-linked notes	Initial level:	\$42.65
Underlying fund:	iShares MSCI Emerging Markets index fund	Pricing date:	March 22
Amount:	\$3,224,000	Settlement date:	March 29
Maturity:	Sept. 30, 2013	Underwriter:	Goldman Sachs & Co.
Coupon:	0%	Fees:	0.15%
Price:	Par	Cusip:	38147A572

Structured Products News

New Issue:

Goldman prices \$7.9 million leveraged buffered notes tied to S&P 500

By *Jennifer Chiou*

New York, March 26 – **Goldman Sachs Group, Inc.** priced \$7,896,000 of 0% leveraged buffered index-linked notes due Oct. 15, 2013 tied to the **S&P 500 index**, according to a 424B2 filing

with the Securities and Exchange Commission.

The payout at maturity will be par plus 400% of any index gain, capped at 18%.

Investors will receive par if the index falls by up to 10% and will lose 1.1111%

for each 1% decline beyond 10%.

The 1,393.09 initial index level is higher than the actual closing level of the index at pricing, which was 1,392.78.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		up to 10%; 1.1111% loss per 1% drop
Issue:	Leveraged buffered index-linked notes		beyond 10%
Underlying index:	S&P 500	Initial index level:	1,393.09
Amount:	\$7,896,000	Pricing date:	March 22
Maturity:	Oct. 15, 2013	Settlement date:	March 29
Coupon:	0%	Underwriter:	Goldman Sachs & Co.
Price:	Par	Fees:	0.15%
Payout at maturity:	Par plus 400% of any index gain, capped at 18%; par if index falls by	Cusip:	38147A556

New Issue:

Goldman prices \$6.2 million leveraged index-linked notes on S&P 500

By *Jennifer Chiou*

New York, March 26 – **Goldman Sachs Group, Inc.** priced \$6,198,000 of 0% leveraged index-linked notes due Sept. 30, 2013 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus quadruple any index

gain, up to the maximum settlement amount of \$1,228 per \$1,000 principal amount of notes.

Investors will be exposed to any losses.

The initial index level, 1,393.34, is higher than the actual closing level of the index on the trade date: 1,392.78.

Goldman Sachs & Co. is agent.

Issuer:	Goldman Sachs Group, Inc.		capped at 22.8%; exposure to losses
Issue:	Leveraged index-linked notes		
Underlying index:	S&P 500	Initial index level:	1,393.34
Amount:	\$6,198,000	Pricing date:	March 22
Maturity:	Sept. 30, 2013	Settlement date:	March 29
Coupon:	0%	Agent:	Goldman Sachs & Co.
Price:	Par	Fees:	0.15%
Payout at maturity:	Par plus 400% of any index gain,	Cusip:	38147A598

Structured Products News

New Issue:

Goldman prices \$1.92 million more leveraged buffered notes on S&P 500

By Marisa Wong

Madison, Wis., March 26 – **Goldman Sachs Group, Inc.** priced an additional \$1,924,000 of 0% leveraged buffered index-linked notes due Nov. 12, 2014 tied to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange

Commission.

This brings the total deal size to \$20.24 million. The issuer priced an initial \$18.32 million of the notes on March 14 at par. The reopened notes priced at 100.1.

The payout at maturity will be par plus 1.1 times any index gain.

Investors will receive par if the index falls by up to 20% and will lose 1.25% for each 1% decline beyond 20%.

The initial index level of 1,397.43 is higher than the actual closing level of the index at pricing, which was 1,394.28.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		if index falls by up to 20%; 1.25% loss per 1% drop beyond 20%
Issue:	Leveraged buffered index-linked notes		
Underlying index:	S&P 500	Initial index level:	1,397.43
Amount:	\$20,241,000 (increased from \$18,317,000)	Pricing date:	March 14 for \$18,317,000; March 22 for \$1,924,000
Maturity:	Nov. 12, 2014	Settlement date:	March 21 for original notes; March 29 for add-on
Coupon:	0%	Underwriter:	Goldman Sachs & Co.
Price:	Par for \$18,317,000; 100.1 for \$1,924,000	Fees:	0.175%
Payout at maturity:	Par plus 110% of any index gain; par	Cusip:	38147A515

New Issue:

UBS prices \$131,978 12.56% trigger yield optimization notes linked to Alpha Natural

New York, March 26 – **UBS AG, London Branch** priced \$131,978.56 of 12.56% trigger yield optimization notes due April 3, 2013 linked to the common stock of **Alpha Natural Resources, Inc.**, according to a 424B2 filing with the

Securities and Exchange Commission.

The face amount of each note is \$15.68, which is equal to the initial share price of Alpha Natural stock.

Interest is payable monthly.

The payout at maturity will be par

unless the final price of Alpha Natural stock is less than 60% of the initial share price, in which case investors will receive one Alpha Natural share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		otherwise, par
Issue:	Trigger yield optimization notes	Initial share price:	\$15.68
Underlying stock:	Alpha Natural Resources, Inc. (Nasdaq: ANR)	Trigger price:	\$9.41, 60% of initial price
Amount:	\$131,978.56	Pricing date:	March 26
Maturity:	April 3, 2013	Settlement date:	March 29
Coupon:	12.56%, payable monthly	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$15.68	Fees:	2%
Payout at maturity:	If final share price is less than trigger price, one Alpha Natural share;	Cusip:	90268M331

Structured Products News

New Issue:

UBS prices \$117,147 7.88% trigger yield optimization notes on Apple

New York, March 26 – **UBS AG, London Branch** priced \$117,147.14 of 7.88% trigger yield optimization notes due April 4, 2013 linked to the common stock of **Apple Inc.**, according to a 424B2 filing with the Securities and Exchange

Commission.

The face amount of each note is \$606.98, which is equal to the initial share price of Apple stock.

Interest is payable monthly.

The payout at maturity will be par

unless the final price of Apple stock is less than 80% of the initial share price, in which case investors will receive one Apple share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	\$606.98
Issue:	Trigger yield optimization notes	Trigger price:	\$485.58, 80% of initial price
Underlying stock:	Apple Inc. (Nasdaq: AAPL)	Pricing date:	March 26
Amount:	\$117,147.14	Settlement date:	March 29
Maturity:	April 4, 2013	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Coupon:	7.88%, payable monthly	Fees:	1.5%
Price:	Par of \$606.98	Cusip:	90268M398
Payout at maturity:	If final share price is less than trigger price, one Apple share; otherwise, par		

New Issue:

UBS prices \$100,000 trigger phoenix autocallables linked to Apple

New York, March 26 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due April 3, 2013 linked to the common stock of **Apple Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Apple stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.2%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Apple shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	Automatically at par plus contingent coupon if Apple shares close at or above initial price on a quarterly observation date
Issue:	Trigger phoenix autocallable optimization securities	Initial share price:	\$606.98
Underlying stock:	Apple Inc. (Nasdaq: AAPL)	Trigger price:	\$485.58, 80% of initial price
Amount:	\$100,000	Pricing date:	March 26
Maturity:	April 3, 2013	Settlement date:	March 29
Coupon:	11.2%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$10.00	Fees:	1.5%
Payout at maturity:	Par plus contingent coupon if Apple shares finish at or above trigger price; otherwise, par plus stock return	Cusip:	90268M406

Structured Products News

New Issue:

UBS prices \$165,000 trigger phoenix autocallables linked to Cameco

New York, March 26 – **UBS AG, London Branch** priced \$165,000 of trigger phoenix autocallable optimization securities due April 3, 2013 linked to the common stock of **Cameco Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Cameco stock closes at or above the trigger price – 75% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 12.96%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Cameco shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	Automatically at par plus contingent coupon if Cameco shares close at or above initial price on a quarterly observation date
Issue:	Trigger phoenix autocallable optimization securities		
Underlying stock:	Cameco Corp. (Nasdaq: CCJ)		
Amount:	\$165,000	Initial share price:	\$22.82
Maturity:	April 3, 2013	Trigger price:	\$17.11, 75% of initial price
Coupon:	12.96%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	March 26
		Settlement date:	March 29
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Cameco shares finish at or above trigger price; otherwise, par plus stock return	Fees:	1.5%
		Cusip:	90268M372

Structured Products News

New Issue:

UBS prices \$100,000 trigger phoenix autocallables linked to Cameco

New York, March 26 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due April 3, 2013 linked to the common stock of **Cameco Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Cameco stock closes at or above the trigger price – 75% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 12.83%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Cameco shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	Automatically at par plus contingent coupon if Cameco shares close at or above initial price on a quarterly observation date
Issue:	Trigger phoenix autocallable optimization securities		
Underlying stock:	Cameco Corp. (Nasdaq: CCJ)	Initial share price:	\$22.82
Amount:	\$100,000	Trigger price:	\$17.11, 75% of initial price
Maturity:	April 3, 2013	Pricing date:	March 26
Coupon:	12.83%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Settlement date:	March 29
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Cameco shares finish at or above trigger price; otherwise, par plus stock return	Fees:	1.5%
		Cusip:	90268M356

Structured Products News

New Issue:

UBS prices \$4.12 mln trigger phoenix autocallables linked to Caterpillar

By Angela McDaniels

Tacoma, Wash., March 26 – **UBS AG, London Branch** priced \$4.12 million of trigger phoenix autocallable optimization securities due March 31, 2017 linked to the common stock of **Caterpillar Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Caterpillar stock closes at or above the

trigger price – 60% of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 9.4% per year. Otherwise, no coupon will be paid that month.

Beginning March 22, 2013, the notes will be called at par of \$10 plus the contingent coupon if the shares close at or above the initial price on a monthly

observation date.

If the notes are not called and Caterpillar shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	Automatically at par plus contingent coupon if Caterpillar shares close at or above initial price on a monthly observation date from March 22, 2013 onward
Issue:	Trigger phoenix autocallable optimization securities		
Underlying stock:	Caterpillar Inc. (Symbol: CAT)		
Amount:	\$4,124,400	Initial share price:	\$106.44
Maturity:	March 31, 2017	Trigger price:	\$63.86, 60% of initial share price
Coupon:	9.4% per year, payable monthly if stock closes at or above trigger price on observation date for that month	Pricing date:	March 22
		Settlement date:	March 30
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Caterpillar shares finish at or above trigger price; otherwise, par plus stock return	Fees:	2.5%
		Cusip:	9026M0473

New Issue:

UBS prices \$411,823 7.96% trigger yield optimization notes on Corning

New York, March 26 – **UBS AG, London Branch** priced \$411,823.39 of 7.96% trigger yield optimization notes due April 3, 2013 linked to the common stock of **Corning Inc.**, according to a 424B2 filing with the Securities and Exchange

Commission.

The face amount of each note is \$14.41, which is equal to the initial share price of Corning stock.

Interest is payable monthly.

The payout at maturity will be par

unless the final price of Corning stock is less than 80% of the initial share price, in which case investors will receive one Corning share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	par
Issue:	Trigger yield optimization notes	Trigger price:	\$14.41
Underlying stock:	Corning Inc. (Nasdaq: GLW)	Pricing date:	March 26
Amount:	\$411,823.39	Settlement date:	March 29
Maturity:	April 3, 2013	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Coupon:	7.96%, payable monthly	Fees:	1.51%
Price:	Par of \$14.41	Cusip:	90268M364
Payout at maturity:	If final share price is less than trigger price, one Corning share; otherwise,		

Structured Products News

New Issue:

UBS prices \$204,881 7.96% trigger yield optimization notes on Corning

New York, March 26 – **UBS AG, London Branch** priced \$204,881.38 of 7.96% trigger yield optimization notes due April 3, 2013 linked to the common stock of **Corning Inc.**, according to a 424B2 filing with the Securities and Exchange

Commission.
The face amount of each note is \$14.41, which is equal to the initial share price of Corning stock.
Interest is payable monthly.
The payout at maturity will be par

unless the final price of Corning stock is less than 80% of the initial share price, in which case investors will receive one Corning share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	par
Issue:	Trigger yield optimization notes	Trigger price:	\$14.41
Underlying stock:	Corning Inc. (Nasdaq: GLW)	Pricing date:	\$11.53, 80% of initial price
Amount:	\$204,881.38	Settlement date:	March 26
Maturity:	April 3, 2013	Underwriters:	March 29
Coupon:	7.96%, payable monthly	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$14.41	Fees:	1.51%
Payout at maturity:	If final share price is less than trigger price, one Corning share; otherwise,	Cusip:	90268M380

New Issue:

UBS prices \$6.38 million trigger phoenix autocallables linked to Dow Chemical

By *Angela McDaniels*

Tacoma, Wash., March 26 – **UBS AG, London Branch** priced \$6.38 million of trigger phoenix autocallable optimization securities due March 31, 2017 linked to the common stock of **Dow Chemical Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Dow Chemical stock closes at or

above the trigger price – 60% of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 10.57% per year. Otherwise, no coupon will be paid that month.

Beginning March 22, 2013, the notes will be called at par of \$10 plus the contingent coupon if the shares close at or above the initial price on a monthly

observation date.

If the notes are not called and Dow Chemical shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	Automatically at par plus contingent coupon if Dow Chemical shares close at or above initial price on a monthly observation date from March 22, 2013 onward
Issue:	Trigger phoenix autocallable optimization securities	Initial share price:	\$34.47
Underlying stock:	Dow Chemical Co. (Symbol: DOW)	Trigger price:	\$20.68, 60% of initial share price
Amount:	\$6,376,600	Pricing date:	March 22
Maturity:	March 31, 2017	Settlement date:	March 30
Coupon:	10.57% per year, payable monthly if stock closes at or above trigger price on observation date for that month	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$10.00	Fees:	2.5%
Payout at maturity:	Par plus contingent coupon if Dow Chemical shares finish at or above trigger price; otherwise, par plus stock return	Cusip:	9026M0481

Structured Products News

New Issue:

UBS prices \$6.01 million trigger phoenix autocallables linked to GE

By Angela McDaniels

Tacoma, Wash., March 26 – **UBS AG, London Branch** priced \$6.01 million of trigger phoenix autocallable optimization securities due March 31, 2017 linked to the common stock of **General Electric Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If GE stock closes at or above the

trigger price – 70% of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 8.72% per year. Otherwise, no coupon will be paid that month.

Beginning March 22, 2013, the notes will be called at par of \$10 plus the contingent coupon if the shares close at or above the initial price on a monthly

observation date.

If the notes are not called and GE shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	Automatically at par plus contingent coupon if GE shares close at or above initial price on a monthly observation date from March 22, 2013 onward
Issue:	Trigger phoenix autocallable optimization securities		
Underlying stock:	General Electric Co. (Symbol: GE)	Initial share price:	\$19.85
Amount:	\$6,013,530	Trigger price:	\$13.90, 70% of initial share price
Maturity:	March 31, 2017	Pricing date:	March 22
Coupon:	8.72% per year, payable monthly if stock closes at or above trigger price on observation date for that month	Settlement date:	March 30
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if GE shares finish at or above trigger price; otherwise, par plus stock return	Fees:	2.5%
		Cusip:	9026M0499

Structured Products News

New Issue:

UBS prices \$100,000 trigger phoenix autocallable optimization securities linked to Morgan Stanley

New York, March 26 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due April 3, 2013 linked to the common stock of **Morgan Stanley**, according to a 424B2 filing with the Securities and Exchange Commission.

If Morgan Stanley stock closes at or above the trigger price – 65% of the initial

share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.74%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Morgan Stanley shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Morgan Stanley shares close at or above initial price on a quarterly observation date
Underlying stock:	Morgan Stanley (Nasdaq: MS)		
Amount:	\$100,000		
Maturity:	April 3, 2013	Initial share price:	\$21.17
Coupon:	11.74%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Trigger price:	\$13.76, 65% of initial price
Price:	Par of \$10.00	Pricing date:	March 26
Payout at maturity:	Par plus contingent coupon if Morgan Stanley shares finish at or above trigger price; otherwise, par plus stock	Settlement date:	March 29
		Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1.5%
		Cusip:	90268M349

New Issue:

UBS prices \$239,734 8.41% trigger yield optimization notes linked to Peabody Energy

New York, March 26 – **UBS AG, London Branch** priced \$239,734.40 of 8.41% trigger yield optimization notes due April 1, 2013 linked to the common stock of **Peabody Energy Corp.**, according to a 424B2 filing with the Securities and

Exchange Commission.

The face amount of each note is \$30.40, which is equal to the initial share price of Peabody Energy stock.

Interest is payable monthly.

The payout at maturity will be par

unless the final price of Peabody Energy stock is less than 65% of the initial share price, in which case investors will receive one Peabody Energy share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		otherwise, par
Issue:	Trigger yield optimization notes	Initial share price:	\$30.40
Underlying stock:	Peabody Energy Corp. (Nasdaq: BTU)	Trigger price:	\$19.76, 65% of initial price
Amount:	\$239,734.40	Pricing date:	March 26
Maturity:	April 1, 2013	Settlement date:	March 29
Coupon:	8.41%, payable monthly	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$30.40		
Payout at maturity:	If final share price is less than trigger price, one Peabody Energy share;	Fees:	2%
		Cusip:	90268M323

Structured Products News

New Issue:

UBS prices \$195,000 trigger phoenix autocallables linked to SanDisk

New York, March 26 – **UBS AG, London Branch** priced \$195,000 of trigger phoenix autocallable optimization securities due April 3, 2013 linked to the common stock of **SanDisk Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

If SanDisk stock closes at or above the trigger price – 70% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 9.89%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and SanDisk shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	Automatically at par plus contingent coupon if SanDisk shares close at or above initial price on a quarterly observation date
Issue:	Trigger phoenix autocallable optimization securities		
Underlying stock:	SanDisk Corp. (Nasdaq: SNDK)	Initial share price:	\$50.52
Amount:	\$195,000	Trigger price:	\$35.36, 70% of initial price
Maturity:	April 3, 2013	Pricing date:	March 26
Coupon:	9.89%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Settlement date:	March 29
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if SanDisk shares finish at or above trigger price; otherwise, par plus stock return	Fees:	1.5%
		Cusip:	90268M414

New Issue:

UBS prices \$122,915 8.3% trigger yield optimization notes linked to U.S. Steel

New York, March 26 – **UBS AG, London Branch** priced \$122,915.94 of 8.3% trigger yield optimization notes due April 1, 2013 linked to the common stock of **United States Steel Corp.**, according to a 424B2 filing with the Securities and

Exchange Commission.

The face amount of each note is \$29.54, which is equal to the initial share price of U.S. Steel stock.

Interest is payable monthly.

The payout at maturity will be par

unless the final price of U.S. Steel stock is less than 60% of the initial share price, in which case investors will receive one U.S. Steel share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	par
Issue:	Trigger yield optimization notes	Initial share price:	\$29.54
Underlying stock:	United States Steel Corp. (Nasdaq: X)	Trigger price:	\$17.72, 60% of initial price
Amount:	\$122,915.94	Pricing date:	March 26
Maturity:	April 1, 2013	Settlement date:	March 29
Coupon:	8.3%, payable monthly	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$29.54	Fees:	2%
Payout at maturity:	If final share price is less than trigger price, one U.S. Steel share; otherwise,	Cusip:	90268M315

Structured Products News

New Issue:

UBS prices \$105,664 10.34% trigger yield optimization notes linked to U.S. Steel

New York, March 26 – **UBS AG, London Branch** priced \$105,664.58 of 10.34% trigger yield optimization notes due April 1, 2013 linked to the common stock of **United States Steel Corp.**, according to a 424B2 filing with the Securities and

Exchange Commission.
The face amount of each note is \$29.54, which is equal to the initial share price of U.S. Steel stock.
Interest is payable monthly.
The payout at maturity will be par

unless the final price of U.S. Steel stock is less than 68% of the initial share price, in which case investors will receive one U.S. Steel share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	par
Issue:	Trigger yield optimization notes	Trigger price:	\$29.54
Underlying stock:	United States Steel Corp. (Nasdaq: X)	Pricing date:	\$20.09, 68% of initial price
Amount:	\$105,664.58	Settlement date:	March 26
Maturity:	April 1, 2013	Underwriters:	March 29
Coupon:	10.34%, payable monthly	Fees:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$29.54	Cusip:	2%
Payout at maturity:	If final share price is less than trigger price, one U.S. Steel share; otherwise,		90268M422

New Issue:

FHLB upsizes to \$40 million 15-year callable step up notes at 1% initial rate

New York, March 26 - **Federal Home Loan Banks** upsized to \$40 million its sale of 1% initial rate 15-year callable step up notes

at par, according to the agency's web site.
The bonds will mature on April 19, 2027 and have a Bermuda call.

FHLB originally priced \$25 million of the issue.
Hapoalim Securities is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	March 22
Amount:	\$40 million	Settlement date:	April 19
Maturity:	April 19, 2027	Underwriter:	Hapoalim Securities
Coupon:	1% initial rate	Cusip:	313378UC3
Price:	Par		

Structured Products News

New Issue:

FHLB upsizes to \$35 million 3.5-year callable step up notes at 0.5% initial rate

New York, March 26 - **Federal Home Loan Banks** upsized to \$35 million its sale of 0.5% initial rate 3.5-year callable step up notes

at par, according to the agency's web site. The bonds will mature on Oct. 20, 2015 and have a Bermuda call.

FHLB originally priced \$25 million of the issue. Vining Sparks is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	March 22
Amount:	\$35 million	Settlement date:	April 20
Maturity:	Oct. 20, 2015	Underwriter:	Vining Sparks
Coupon:	0.5% initial rate	Cusip:	313378U74
Price:	Par		

New Issue:

FHLB prices \$15 million 15-year callable step up notes at 2.25% initial rate

New York, March 26 - **Federal Home Loan Banks** priced \$15 million of 2.25% initial rate 15-year callable step

up notes at par, according to the agency's web site. The bonds will mature on April 23,

2027 and have a Canary call. Vining Sparks and Cantor Fitzgerald are the managers.

Issuer:	Federal Home Loan Banks	Call:	Canary call
Issue:	Step up notes	Pricing date:	March 26
Amount:	\$15 million	Settlement date:	April 23
Maturity:	April 23, 2027	Underwriters:	Vining Sparks and Cantor Fitzgerald
Coupon:	2.25% initial rate	Cusip:	313378V32
Price:	Par		

New Issue:

FHLB prices \$15 million five-year callable step up notes at 1.15% initial rate

New York, March 26 - **Federal Home Loan Banks** priced \$15 million of 1.15% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on April 20, 2017 and have a Bermuda call. Stifel Nicolaus is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	March 26
Amount:	\$15 million	Settlement date:	April 20
Maturity:	April 20, 2017	Underwriter:	Stifel Nicolaus
Coupon:	1.15% initial rate	Cusip:	313378V40
Price:	Par		

Structured Products News

New Issue:

FHLB prices \$15 mln five-year callable step up notes at 1% initial rate

New York, March 26 - **Federal Home Loan Banks** priced \$15 million of 1% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on April 25, 2017 and have a Bermuda call.

First Tennessee is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	March 26
Amount:	\$15 million	Settlement date:	April 25
Maturity:	April 25, 2017	Underwriter:	First Tennessee
Coupon:	1% initial rate	Cusip:	313378V57
Price:	Par		

New Issue:

FHLB prices \$15 mln 15-year callable step up notes at 1.5% initial rate

New York, March 26 - **Federal Home Loan Banks** priced \$15 million of 1.5% initial rate 15-year callable step up notes at par, according to the agency's web site.

The bonds will mature on April 23, 2027 and have a Bermuda call.

Amherst and JVB are the managers.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	March 26
Amount:	\$15 million	Settlement date:	April 23
Maturity:	April 23, 2027	Underwriters:	Amherst and JVB
Coupon:	1.5% initial rate	Cusip:	313378V65
Price:	Par		

New Issue:

FHLB prices \$10 million 10-year callable capped floaters at 1.5%

New York, March 26 - **Federal Home Loan Banks** priced \$10 million of 1.5% 10-year callable capped floaters at par, according to the agency's web site.

The bonds will mature on April 20, 2022 and have a Bermuda call.

Barclays Capital is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Capped floaters	Pricing date:	March 23
Amount:	\$10 million	Settlement date:	April 20
Maturity:	April 20, 2022	Underwriter:	Barclays Capital
Coupon:	1.5%	Cusip:	313378UZ2
Price:	Par		

Structured Products Calendar

BANK OF AMERICA CORP.

- Step-down step-up callable notes due March 29, 2032; via Bank of America Merrill Lynch; settlement March 27; Cusip: 06048WLG3
- Step-up callable notes due March 28, 2019; via Bank of America Merrill Lynch; settlement March 28; Cusip: 06048WLJ7
- Callable capped notes due March 30, 2032 linked to the 30-year and two-year Constant Maturity Swap Rates; via Bank of America Merrill Lynch; settlement March 30; Cusip: 06048WLF5
- Variable coupon notes due April 2017 linked to Altria Group, Inc., Apple Inc., Barrick Gold Corp., Boeing Co., Citigroup Inc., Chesapeake Energy Corp., Cisco Systems, Inc., Eli Lilly and Co., Goldcorp Inc., Intel Corp., MetLife, Inc., Monsanto Co., Pfizer Inc., Union Pacific Corp., Whole Foods Market, Inc. and Wal-Mart Stores, Inc.; via Bank of America Merrill Lynch; pricing in March
- 0% Market Index Target-Term Securities due April 2018 linked to the Dow Jones industrial average; via Bank of America Merrill Lynch; pricing in March
- 0% Strategic Accelerated Redemption Securities due April 2013 linked to the common stock of Honeywell International Inc.; via Bank of America Merrill Lynch; pricing in March
- 0% currency-linked step-up notes due March 2015 linked to the Indian rupee and Chinese renminbi; via Bank of America Merrill Lynch; pricing in March
- 7.5% STEP Income Securities due April 2013 linked to the common stock of International Paper Co.; via Bank of America Merrill Lynch; pricing in March
- 0% market-linked step-up notes due March 2015 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in March
- 0% Accelerated Return Notes due May 2013 linked to the S&P MidCap 400 index; via Bank of America Merrill Lynch; pricing in March
- 10% STEP Income Securities due April 2013 linked to Ford Motor Co. shares; via Bank of America Merrill Lynch; pricing in April

BANK OF MONTREAL

- 9% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Aflac, Inc. common stock; 80% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q4Z7

- 10% annualized reverse exchangeable notes due June 29, 2012 linked to AK Steel Holding Corp. common stock; 70% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q4V6
- 10% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Alcoa Inc. common stock; 80% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q4Y0
- 9.5% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Amazon.com, Inc. shares; via BMO Capital Markets Corp.; pricing on March 27; Cusip: 06366Q5A1
- 11% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Baidu, Inc. shares; via BMO Capital Markets Corp.; pricing on March 27; Cusip: 06366Q5D5
- 11% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Baker Hughes Inc. shares; via BMO Capital Markets Corp.; pricing on March 27; Cusip: 06366Q5C7
- 10% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Bank of America Corp. shares; via BMO Capital Markets Corp.; pricing on March 27; Cusip: 06366Q5B9
- 10% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Chicago Bridge & Iron Co. NV shares; via BMO Capital Markets Corp.; pricing on March 27; Cusip: 06366Q5E3
- 9% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Coach, Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5F0
- 9.5% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Corning Inc. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5J2
- 9% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Dow Chemical Co. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5G8
- 12% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Freeport-McMoRan Copper & Gold Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5H6
- 9% annualized reverse exchangeable notes due Sept. 28, 2012 linked to the common stock of Halliburton Co.; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5K9

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- 8.5% annualized reverse exchangeable notes due Sept. 28, 2012 linked to the common stock of Harley-Davidson, Inc.; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5L7
- 8.5% annualized reverse exchangeable notes due Sept. 28, 2012 linked to the common stock of Hewlett-Packard Co.; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5M5
- 8.5% annualized reverse exchangeable notes due Sept. 28, 2012 linked to the common stock of International Paper Co.; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5N3
- 7%-10% autocallable reverse exchangeable notes due March 28, 2013 linked to the iShares Russell 2000 index fund; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q2S5
- 0% buffered bullish enhanced return notes due April 5, 2013 linked to the iShares Russell 2000 index fund; 90% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q4L8
- 10% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Las Vegas Sands Corp. shares; 75% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5P8
- 9% annualized reverse exchangeable notes due Sept. 28, 2012 linked to SLM Corp. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5R4
- 8% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Tiffany & Co. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5S2
- 10% annualized reverse exchangeable notes due Sept. 28, 2012 linked to Transocean Ltd. shares; 80% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q5Q6
- 12% annualized reverse exchangeable notes due June 29, 2012 linked to United States Steel Corp. common stock; 75% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q4X2
- 10.5% annualized reverse exchangeable notes due June 29, 2012 linked to Weatherford International Ltd. common stock; 80% trigger; via BMO Capital Markets Corp.; pricing March 27; Cusip: 06366Q4W4
- 0% notes due April 30, 2013 linked to 15 common stocks selected from the S&P High Yield Dividend Aristocrats index, i.e. AT&T Inc., Black Hills Corp., Cincinnati Financial Corp., Consolidated Edison, Inc., HCP, Inc., Kimberly-Clark Corp., Leggett & Platt,

Mercury General Corp., Northwest Natural Gas Co., Old Republic International Corp., Pitney Bowes Inc., Sysco Corp., United Bankshares, Inc., Vectren Corp. and WGL Holdings Inc.; via BMO Capital Markets Corp.; pricing March 28; Cusip: 06366Q4N4

BANK OF THE WEST

- Contingent variable income market-linked certificates of deposit due March 30, 2017 linked to a basket of stocks including Altria Group, Inc., Amazon.com, Inc., Archer-Daniels-Midland Co., Avon Products, Inc., Bristol-Myers Squibb Co., Charles Schwab Corp., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Valero Energy Corp. and Verizon Communications Inc.; via BNP Paribas Securities Corp. as agent and Advisors Asset Management, Inc. as distributor; pricing March 27; Cusip: 06426XDE7
- Contingent variable income market-linked certificates of deposit due March 29, 2018 linked to a basket of stocks including Altria Group, Inc., Amazon.com, Inc., Archer-Daniels-Midland Co., Avon Products, Inc., Bristol-Myers Squibb Co., Charles Schwab Corp., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Valero Energy Corp. and Verizon Communications Inc.; via BNP Paribas Securities Corp. as agent and Advisors Asset Management, Inc. as distributor; pricing March 27; Cusip: 06426XDF4
- Contingent variable income market-linked certificates of deposit due March 29, 2018 linked to a basket of stocks including Altria Group, Inc., Amazon.com, Inc., Archer-Daniels-Midland Co., Avon Products, Inc., Bristol-Myers Squibb Co., Charles Schwab Corp., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Valero Energy Corp. and Verizon Communications Inc.; via BNP Paribas Securities Corp. as agent and Advisors Asset Management, Inc. as distributor; pricing March 27; Cusip: 06426XDG2
- Contingent variable income market-linked certificates of deposit due March 29, 2019 linked to a basket of stocks including Altria Group, Inc., Amazon.com, Inc., Archer-Daniels-Midland Co., Avon Products, Inc., Bristol-Myers Squibb Co., Charles Schwab Corp., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Valero Energy Corp. and Verizon Communications Inc.; via BNP Paribas Securities Corp. as agent and Advisors Asset Management, Inc. as distributor; pricing March 27; Cusip: 06426XDJ6
- Contingent variable income market-linked certificates of deposit due March 29, 2018 linked to a basket of commodity futures indexes including the S&P GSCI Cocoa Dynamic Roll Index Excess Return, S&P GSCI Coffee Dynamic Roll Index Excess Return, S&P GSCI Cotton Dynamic Roll Index Excess Return, S&P GSCI Gold Dynamic Roll Index Excess Return, S&P GSCI Lead Dynamic Roll Index Excess Return, S&P GSCI Natural

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Gas Dynamic Roll Index Excess Return, S&P GSCI Nickel Dynamic Roll Index Excess Return, S&P GSCI Silver Dynamic Roll Index Excess Return, S&P GSCI Sugar Dynamic Roll Index Excess Return and S&P GSCI Zinc Dynamic Roll Index Excess Return; via BNP Paribas Securities Corp. as agent and Advisors Asset Management, Inc. as distributor; pricing March 27; Cusip: 06426XDH0

BARCLAYS BANK PLC

- 16.5% reverse convertible notes due June 29, 2012 linked to Basic Energy Services, Inc. stock; via Barclays Capital; pricing March 27; Cusip: 06741JSH3
- 0% notes due March 30, 2017 linked to the Barclays Capital Voyager III DJ-UBSCI Total Return index; via Barclays Capital Inc.; pricing March 27; Cusip: 06738KY62
- 9.5% reverse convertible notes due March 28, 2013 linked to Carpenter Technology stock; via Barclays Capital; pricing March 27; Cusip: 06741JSF7
- Contingent income autocallable securities due March 30, 2015 linked to Caterpillar Inc. shares; 75% trigger; via Barclays Capital Inc. and Morgan Stanley Smith Barney LLC; pricing March 27; Cusip: 06741L211
- Contingent income autocallable securities due March 30, 2015 linked to General Electric Co. shares; 75% trigger; via Barclays Capital Inc. and Morgan Stanley Smith Barney LLC; pricing March 27; Cusip: 06741L195
- 20% reverse convertible notes due June 29, 2012 linked to Green Mountain Coffee Roasters, Inc. stock; via Barclays Capital; pricing March 27; Cusip: 06741JSJ9
- 19% reverse convertible notes due March 28, 2013 linked to InterOil Corp. stock; via Barclays Capital; pricing March 27; Cusip: 06741JSN0
- 11.5% reverse convertible notes due Sept. 28, 2012 linked to Peabody Energy Corp. stock; via Barclays Capital; pricing March 27; Cusip: 06741JSE0
- 8% reverse convertible notes due March 28, 2013 linked to Prudential Financial, Inc. stock; via Barclays Capital; pricing March 27; Cusip: 06741JSG5
- Contingent income autocallable securities due March 30, 2015 linked to Qualcomm Inc. shares; 75% trigger; via Barclays Capital

Inc. and Morgan Stanley Smith Barney LLC; pricing March 27; Cusip: 06741L187

- Annual reset coupon buffered notes due March 31, 2015 linked to the S&P 500 index; via Barclays Capital Inc.; pricing March 27; Cusip: 06738KU74
- Annual reset coupon buffered notes due March 31, 2017 linked to the S&P 500 index; via Barclays Capital Inc.; pricing March 27; Cusip: 06738KU82
- Notes due March 30, 2016 linked to S&P GSCI Sugar Index Excess Return, the S&P GSCI Cocoa Index Excess Return, the S&P GSCI Corn Index Excess Return, the S&P GSCI Cotton Index Excess Return, the S&P GSCI Lean Hogs Index Excess Return, the S&P GSCI Gold Index Excess Return, the S&P GSCI Natural Gas Index Excess Return, the S&P GSCI Lead Index Excess Return, the S&P GSCI Nickel Index Excess Return and the S&P GSCI Zinc Index Excess Return; via Barclays Capital Inc.; pricing March 27; Cusip: 06738KU66
- 14.25% reverse convertible notes due Sept. 28, 2012 linked to Seagate Technology stock; via Barclays Capital; pricing March 27; Cusip: 06741JSK6
- 9.5% reverse convertible notes due March 28, 2013 linked to Valero Energy Corp. stock; via Barclays Capital; pricing March 27; Cusip: 06741JSM2
- 14% reverse convertible notes due Sept. 28, 2012 linked to Western Refining, Inc. stock; via Barclays Capital; pricing March 27; Cusip: 06741JSL4
- 0% buffered digital plus notes due Sept. 30, 2015 linked to the Dow Jones industrial average; via Barclays Capital Inc.; pricing March 28; Cusip: 06738KV57
- Step-up callable range accrual notes due April 2, 2027 linked to six-month Libor and the S&P 500 index; via Barclays Capital Inc. and Morgan Stanley Smith Barney LLC; pricing March 28; Cusip: 06738KX55
- 0% buffered Super Track digital notes due March 31, 2014 linked to the S&P 500 index; via Barclays Capital Inc.; pricing March 28; Cusip: 06738KV40
- 8.75%-10.75% reverse convertible notes due Oct. 4, 2012 linked to Lincoln National Corp. stock; via Barclays Capital; pricing March 30; Cusip: 06741JSQ3

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- 0% jump securities due Oct. 3, 2013 linked to the S&P GSCI Grains Index Excess Return; via Barclays Capital Inc. with Morgan Stanley Smith Barney LLC; pricing March 30; Cusip: 06741L294
- 0% Strategic Accelerated Redemption Securities due April 2013 linked to the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; via Bank of America Merrill Lynch; pricing in March
- 0% Accelerated Return Notes due May 2013 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in March
- 0% notes due April 13, 2015 linked to the EquityCompass Share Buyback index; via Barclays Capital Inc.; pricing April 4; Cusip: 06738KX30

BMO HARRIS BANK NA

- Annual digital yield generator certificates of deposit due March 29, 2018 linked to Altria Group Inc., Archer-Daniels-Midland Co., Avon Products Inc., Barrick Gold Corp., Best Buy Co. Inc., Cablevision Systems Corp., JPMorgan Chase & Co., Lockheed Martin Corp., Walgreen Co. and Whirlpool Corp.; via BMO Capital Markets Corp. with Advisors Asset Management, Inc.; pricing March 27; Cusip: 05573JFN9
- Annual digital yield generator certificates of deposit due March 29, 2019 linked to Altria Group Inc., Archer-Daniels-Midland Co., Avon Products Inc., Barrick Gold Corp., Best Buy Co. Inc., Cablevision Systems Corp., JPMorgan Chase & Co., Lockheed Martin Corp., Walgreen Co. and Whirlpool Corp.; via BMO Capital Markets Corp. with Advisors Asset Management, Inc.; pricing March 27; Cusip: 05573JFP4

CITIGROUP FUNDING INC.

- Fixed-to-floating notes due March 30, 2022 linked to the Consumer Price Index; via Citigroup Global Markets Inc.; pricing March 27; Cusip: 1730T0WR6
- 0% contingent return optimization securities due March 31 2014 linked to the S&P 500 index; via Citigroup Global Markets Inc. and UBS Financial Services Inc.; pricing March 27; Cusip: 17318Q202
- Noncallable fixed-to-floating-rate notes due April 2, 2016; via Citigroup Global Markets Inc.; pricing March 28; Cusip: 1730T0WU9
- 0% buffered digital plus notes due September 2015 linked to the Dow Jones industrial average; via Citigroup Global Markets Inc.; pricing March 28; Cusip: 1730T0WM7

- 9%-11% annualized single observation Equity LinKed Securities due Sept. 26, 2012 linked to Bank of America Corp. shares; 80% trigger; via Citigroup Global Markets Inc.; pricing March 29; Cusip: 17317U113

- 0% dual directional trigger Performance Leveraged Upside Securities due March 28, 2014 linked to the iShares Dow Jones U.S. Real Estate index fund; via Citigroup Global Markets Inc.; pricing March 29; Cusip: 17318Q301

- 0% dual directional trigger Performance Leveraged Upside Securities due March 2014 linked to the S&P 500 index; via Citigroup Global Markets Inc. and Morgan Stanley Smith Barney LLC; pricing March 29; Cusip: 17317U147

- 0% enhanced buffered jump securities due March 27, 2017 linked to the S&P 500 index; via Citigroup Global Markets Inc. and Morgan Stanley Smith Barney LLC; pricing March 29; Cusip: 17317U139

- 0% Performance Leveraged Upside Securities due April 2013 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing March 29; Cusip: 17317U154

- 0% buffered digital plus notes due April 2015 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing March 30; Cusip: 1730T0WT2

- 0% buffered digital plus notes due September 2015 linked to the Dow Jones industrial average; via Citigroup Global Markets Inc.; pricing in March; Cusip: 1730T0WJ4

CREDIT SUISSE AG, NASSAU BRANCH

- 0% absolute return barrier securities due Sept. 30, 2013 linked to the common stock of Apple, Inc.; via Credit Suisse Securities (USA) LLC; pricing March 27; Cusip: 22546TPG0
- 0% dual directional notes due March 31, 2014 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 27; Cusip: 22546TPD7
- 0% buffered return equity securities due March 30, 2015 linked to the SPDR S&P Homebuilders exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing March 27; Cusip: 22546TPP0
- High/low coupon callable yield notes due March 29, 2013 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 27; Cusip: 22546TQA2

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- 0% absolute return notes due April 4, 2014 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 30; Cusip: 22546TNZ0

- High/low coupon callable yield notes due April 11, 2013 linked to the S&P 500 index, the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing April 5; Cusip: 22546TPU9

- 0% Cert Plus securities due April 17, 2015 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing April 12; Cusip: 22546TPQ8

DEUTSCHE BANK AG, LONDON BRANCH

- 0% contingent absolute return autocallable optimization securities due April 5, 2013 linked to Alcoa Inc. common stock; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing March 28; Cusip: 25154V540

- 0% contingent absolute return autocallable optimization securities due April 5, 2013 linked to BHP Billiton Ltd. American Depositary Shares; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing March 28; Cusip: 25154V557

- 0% contingent absolute return autocallable optimization securities due April 5, 2013 linked to Fluor Corp. common stock; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing March 28; Cusip: 25154V565

- 0% contingent absolute return autocallable optimization securities due April 5, 2013 linked to SanDisk Corp. common stock; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing March 28; Cusip: 25154V532

- 0% contingent absolute return autocallable optimization securities due April 5, 2013 linked to JPMorgan Chase & Co. common stock; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing March 28; Cusip: 25154V573

- 0% contingent absolute return autocallable optimization securities due April 5, 2013 linked to United Continental Holdings, Inc. common stock; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing March 28; Cusip: 25154V524

- 10% annualized airbag yield optimization notes due September 2012 linked to Deckers Outdoor Corp. shares; 78% to 85% trigger; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing in March

- 10% annualized airbag yield optimization notes due September 2012 linked to Juniper Networks, Inc. shares; 82% to 89% trigger; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing in March

- 10% annualized airbag yield optimization notes due September 2012 linked to Riverbed Technology, Inc. shares; 72% to 79% trigger; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing in March

- 10% annualized airbag yield optimization notes due September 2012 linked to Weatherford International Ltd. shares; 81% to 88% trigger; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing in March

GOLDMAN SACHS BANK USA

- Contingent-coupon basket-linked certificates of deposit due 2018 linked to the common stocks of Aflac Inc., Altria Group, Inc., AT&T Inc., Eli Lilly & Co., Exelon Corp., Exxon Mobile Corp., Freeport-McMoRan Copper & Gold Inc., Lockheed Martin Corp., Microsoft Corp. and TJX Cos.; via Goldman Sachs & Co. (agent) and Incapital LLC (distributor); Cusip: 38143ALD5

- Contingent-coupon basket-linked certificates of deposit due 2019 linked to the common stocks of Altria Group, Inc., Apple Inc., AT&T Inc., Barrick Gold Corp., Eli Lilly & Co., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Southern Co., Verizon Communications Inc. and Wal-Mart Stores, Inc.; via Goldman Sachs & Co. (agent) and Incapital LLC (distributor); Cusip: 38143ALJ2

- Contingent-coupon basket-linked certificates of deposit due 2019 linked to the common stocks of Altria Group, Inc., Apple Inc., AT&T Inc., Barrick Gold Corp., Eli Lilly & Co., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Southern Co., Verizon Communications Inc. and Wal-Mart Stores, Inc.; via Goldman Sachs & Co. (agent) and Incapital LLC (distributor); Cusip: 38143ALL7

- Variable-coupon basket-linked certificates of deposit due 2019 linked to the common stocks of Altria Group, Inc., Apple Inc., AT&T Inc., Barrick Gold Corp., Eli Lilly & Co., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Southern Co., Verizon Communications Inc. and Wal-Mart Stores, Inc.; via Goldman Sachs & Co. (agent) and Incapital LLC (distributor); Cusip: 38143ALK9

- Contingent coupon certificates of deposit due 2019 linked to Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Gilead

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Sciences, Inc., Google, Inc. Hewlett-Packard Co., Newmont Mining Corp., PepsiCo, Inc., Southern Co. and Target Corp.; via Goldman, Sachs & Co. with Incapital LLC; Cusip: 38143AMC6

- Contingent coupon certificates of deposit due 2019 linked to Altria Group, Inc., Amazon.com, Inc., Amgen Inc., Gilead Sciences, Inc., Google, Inc. Hewlett-Packard Co., Newmont Mining Corp., PepsiCo, Inc., Southern Co. and Target Corp.; via Goldman, Sachs & Co. with Incapital LLC; Cusip: 38143AMB8

- 0% equity index-linked certificates of deposit due 2019 linked to the Euro Stoxx 50 index, the S&P 500 index, the S&P/TSX 60 index and the Topix; via Goldman Sachs & Co. (agent) and Incapital LLC (distributor); Cusip: 38143ALM5

GOLDMAN SACHS GROUP, INC.

- 0% leveraged buffered notes due in 15 to 17 months linked to a basket of 20 stocks (American Electric Power Co., Inc., AT&T Inc., Automatic Data Processing, Inc., Carnival Corp., Coca-Cola Co., Dow Chemical Co., E.I. du Pont de Nemours and Co., Emerson Electric Co., Limited Brands, Inc., Marsh & McLennan Cos., Inc., Mattel, Inc., Nucor Corp., Paychex, Inc., PepsiCo, Inc., PG&E Corp., PPL Corp., Public Service Enterprise Group Inc., Spectra Energy Corp., Verizon Communications Inc. and Williams Cos., Inc.) via Goldman Sachs & Co.

- 42-month 0% buffered index-linked digital notes tied to the Dow Jones industrial average; 80% trigger; via Goldman Sachs & Co.

- 18- to 21-month 0% leveraged equity index fund-linked notes tied to the iShares MSCI Emerging Markets index fund; via Goldman Sachs & Co.

- 18- to 21-month 0% leveraged index-linked notes tied to the MSCI EAFE index; via Goldman Sachs & Co.

- 27- to 31-month 0% leveraged buffered index-linked notes tied to the MSCI EAFE index; via Goldman Sachs & Co.

- 18-month 0% autocallable buffered index-linked notes linked to the Russell 2000 index; via Goldman Sachs & Co.; Cusip: 38143UQ53

- 18- to 21-month 0% index-linked digital notes tied to the S&P 500 index; via Goldman Sachs & Co.

- 18- to 21-month 0% leveraged index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.

- 0% leveraged buffered index-linked notes due in 18 to 21 months tied to the S&P 500 index; via Goldman Sachs & Co.

- 24-month 0% buffered index-linked digital notes tied to the S&P 500 index; 80% trigger; via Goldman Sachs & Co.; Cusip: 38143UP62

- 24- to 28-month 0% leveraged index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.

- 36-month 0% buffered index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.; Cusip: 38143US69

- 36-month 0% leveraged buffered index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.

- 48-month 0% leveraged buffered index-linked notes tied to the S&P 500 index; 75% trigger; via Goldman Sachs & Co.; Cusip: 38143UT4

- 0% leveraged buffered index-linked notes linked to the S&P 500 index; via Goldman Sachs & Co.

- 42-month 2% buffered basket-linked notes linked to the S&P 500 index, the MSCI EAFE index, the S&P MidCap 400 index, the iShares MSCI Emerging Markets index fund, the iShares Dow Jones U.S. Real Estate index fund and the Russell 2000 index; via Goldman Sachs & Co.; Cusip: 38143UT92

- 10-year callable monthly range accrual notes tied to the S&P 500 index and six-month Libor; via Goldman Sachs & Co.; Cusip: 38143UT50

- Four-year 0% leveraged buffered basket-linked notes linked to the S&P MidCap 400 index, the Russell 2000 index and the iShares MSCI Emerging Markets index fund; via Goldman Sachs & Co.; Cusip: 38143US28

HSBC BANK USA, NA

- Annual income opportunity CDs with auto cap due April 1, 2019 linked to AstraZeneca plc, Encana Corp., General Mills, Inc., Gerda SA, Home Depot, Inc., ICICI Bank Ltd., Randgold Resources Ltd., Taiwan Semiconductor Manufacturing Co. Ltd., Unilever NV and Vodafone Group plc; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 40431GN39

- Annual income opportunity CDs with auto cap due March 30, 2017 linked to Dow Chemical Co., Eli Lilly and Co., Freeport-McMoRan Copper & Gold Inc., Goldcorp, Inc., Kraft Foods

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Inc., McDonald's Corp., Paychex, Inc., Raytheon Co., Reynolds American Inc. and Verizon Communications Inc.; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 40431GL31

- Annual income opportunity CDs with auto cap due April 2, 2018 linked to Dow Chemical Co., Eli Lilly and Co., Freeport-McMoRan Copper & Gold Inc., Goldcorp, Inc., Kraft Foods Inc., McDonald's Corp., Paychex, Inc., Raytheon Co., Reynolds American Inc. and Verizon Communications Inc.; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 40431GL64

- Annual Income Opportunity certificates of deposit with minimum return due April 1, 2019 linked to the common stocks of Dow Chemical Co., Eli Lilly & Co., Freeport-McMoRan Copper & Gold Inc., Goldcorp, Inc., Kraft Foods Inc., McDonald's Corp., Paychex, Inc., Raytheon Co., Reynolds American Inc. and Verizon Communications Inc.; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 40431GL49

- 0% growth opportunity certificates of deposit due April 1, 2019 linked to the S&P 500 Low Volatility index; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 40431GN21

HSBC USA INC.

- Buffered accrual securities due March 30, 2017 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 4042K1ZZ9

- 0% buffered return optimization notes due March 31, 2014 linked to the S&P 500 index; 90% trigger; via HSBC Securities (USA) Inc. and UBS Financial Services Inc.; pricing March 27; Cusip: 40433K348

- 0% buffered return optimization notes due March 31, 2014 linked to the S&P 500 index; 90% trigger; via HSBC Securities (USA) Inc. and UBS Financial Services Inc.; pricing March 27

- 0% trigger performance securities due March 31, 2015 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 40433K330

- 0% trigger performance securities due March 31, 2015 linked to the S&P 500 index; via HSBC Securities (USA) Inc. as underwriter with UBS Financial Services Inc. as agent; pricing March 27; Cusip: 40433K348

- 7%-9% autocallable yield notes due April 3, 2013 linked to the S&P 500 index and the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 4042K1ZG1

- 10%-12% autocallable yield notes due April 3, 2013 linked to the S&P 500 index and the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 4042K1ZF3

- 0% leveraged buffered uncapped market participation securities due April 1, 2015 linked to the S&P 500 Low Volatility index; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 4042K1ZJ5

- 0% 50/150 performance notes due April 4, 2017 linked to the S&P 500 Low Volatility index; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 4042K1ZH9

- 0% performance notes due March 30, 2017 linked to the S&P 500 Low Volatility index; via HSBC Securities (USA) Inc.; pricing March 27; Cusip: 4042K1ZD8

- Floating-rate notes due April 4, 2022; via HSBC Securities (USA) Inc.; pricing March 29; Cusip: 4042K1A78

- Floating-rate notes due April 4, 2022; via HSBC Securities (USA) Inc.; pricing March 29; Cusip: 4042K1A78

- Autocallable yield notes due April 3, 2013 linked to the Russell 2000 index, the iShares MSCI Brazil index fund and the Market Vectors Gold Miners exchange-traded fund; via HSBC Securities (USA) Inc.; pricing March 29; Cusip: 4042K1A52

- 0% buffered Performance Leveraged Upside Securities due April 3, 2014 linked to the iShares MSCI EAFE index fund; 90% trigger; via HSBC Securities (USA) Inc. and Morgan Stanley Smith Barney LLC; pricing March 29; Cusip: 40433K264

- 0% performance notes due April 4, 2018 linked to the S&P 500 Low Volatility index; via HSBC Securities (USA) Inc.; pricing March 30; Cusip: 4042K1ZE6

- 0% performance notes due April 4, 2018 linked to the S&P 500 Low Volatility index; via HSBC Securities(USA) Inc.; pricing March 30; Cusip: 4042K1ZE6

- 0% Accelerated Return Notes due May 2013 linked to the Energy Select Sector index; via Bank of America Merrill Lynch; pricing in March

- 0% Accelerated Return Notes due May 2013 linked to the MSCI EAFE index; via Bank of America Merrill Lynch; pricing in March

- 0% Leveraged Index Return Notes due March 2015 linked to the S&P 100 index; via Bank of America Merrill Lynch; pricing in March

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Structured Products Calendar

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- 0% Accelerated Market Participation Securities due June 2013 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing in March; Cusip: 4042K1YG2
- 0% Capped Leveraged Index Return Notes due March 2014 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in March
- Market-linked step-up notes due March 2014 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in March

JPMORGAN CHASE BANK, NA

- 0% certificates of deposit due Sept. 28, 2018 linked to the JPMorgan Alternative Index Multi-Strategy 5 (USD); via J.P. Morgan Securities LLC and Incapital LLC; pricing March 27; Cusip: 48123Y6V3
- 0% certificates of deposit due Sept. 28, 2018 linked to the JPMorgan Asia-Pacific Equity Rotator 5 index; via J.P. Morgan Securities LLC and Incapital LLC; pricing March 27; Cusip: 48123Y6T8
- 0% certificates of deposit due Sept. 28, 2018 linked to the JPMorgan Optimax Market-Neutral index; via J.P. Morgan Securities LLC and Incapital LLC; pricing March 27; Cusip: 48123Y6X9
- 0% certificates of deposit due Sept. 28, 2018 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC and Incapital LLC; pricing March 27; Cusip: 48123Y7C4
- Contingent coupon market-linked certificates of deposit due April 2, 2019 linked to WTI crude oil, gasoline RBOB, gold, palladium, copper, nickel, the S&P GSCI Sugar Index Excess Return, the S&P GSCI Corn Index Excess Return, the S&P GSCI Wheat Index Excess Return and the S&P GSCI Livestock Index Excess Return; via J.P. Morgan Securities LLC; pricing March 29; Cusip: 48123Y6S0
- Callable accrual certificates of deposit due March 30, 2027 linked to six-month Libor and the Russell 2000 index; via J.P. Morgan Securities LLC; settlement March 30; Cusip: 48124JAF5

JPMORGAN CHASE & CO.

- Callable variable-rate range accrual notes due March 30, 2027 linked to Libor and the S&P 500 index; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VUC2

- Digital contingent coupon notes due March 29, 2018 linked to the common stocks of Altria Group, Inc., Barrick Gold Corp., CenturyLink, Inc., Kinross Gold Corp., Lorillard, Inc., Mead Johnson Nutrition Co., PG&E Corp., Time Warner Cable Inc., Verizon Communications Inc. and Walgreen Co.; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VQA1
- 0% buffered return enhanced notes due March 31, 2014 linked to the iShares MSCI EAFE index fund; 90% trigger; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VPX2
- 0% buffered return enhanced notes due Sept. 30, 2013 linked to the iShares MSCI EAFE index fund; 90% trigger; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VPP9
- 0% buffered return enhanced notes due Sept. 30, 2013 linked to the iShares MSCI Emerging Markets index fund; 90% trigger; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VPQ7
- 0% notes due Sept. 30, 2015 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC and UBS Financial Services Inc.; pricing March 27; Cusip: 48125VPW4
- 0% notes due June 30, 2016 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC and UBS Financial Services Inc.; pricing March 27; Cusip: 48125VPV6
- Annual income notes due March 31, 2016 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VPT1
- Annual income notes due March 29, 2018 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VPU8
- 0% return notes due June 28, 2013 linked to the J.P. Morgan Strategic Volatility index; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VPS3
- 0% buffered return enhanced notes due Sept. 30, 2013 linked to the Russell 2000 index; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VPN4
- 0% buffered return enhanced notes due Sept. 30, 2013 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VPR5
- 0% notes due Sept. 28, 2018 linked to a basket of the S&P 500 index, the Dow Jones industrial average, the Dow Jones-UBS

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Structured Products Calendar

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Commodity index and the iShares MSCI EAFE index fund; via J.P. Morgan Securities LLC; pricing March 27; Cusip: 48125VPZ7

- 19.75% reverse convertible notes due June 29, 2012 linked to AK Steel Holding Corp. stock; via JPMorgan; pricing March 28; Cusip: 48125VRX0

- 11.5% reverse convertible notes due Sept. 28, 2012 linked to Bank of America Corp. stock; via JPMorgan; pricing March 28; Cusip: 48125VSE1

- 12% reverse convertible notes due June 29, 2012 linked to F5 Networks Inc. stock; via JPMorgan; pricing March 28; Cusip: 48125VRZ5

- 12% reverse convertible notes due Sept. 28, 2012 linked to Freeport-McMoRan Copper & Gold Inc. stock; via JPMorgan; pricing March 28; Cusip: 48125VSC5

- 15.75% reverse convertible notes due June 29, 2012 linked to Netflix, Inc. stock; via JPMorgan; pricing March 28; Cusip: 48125VRY8

- 14.5% reverse convertible notes due Sept. 28, 2012 linked to Peabody Energy Corp. stock; via JPMorgan; pricing March 28; Cusip: 48125VSD3

- 15% reverse convertible notes due June 29, 2012 linked to Research In Motion Ltd. stock; via JPMorgan; pricing March 28; Cusip: 48125VSA9

- 17% reverse convertible notes due Sept. 28, 2012 linked to United States Steel Corp. stock; via JPMorgan; pricing March 28; Cusip: 48125VSB7

- 10% to 11% autocallable yield notes due April 11, 2013 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing April 8; Cusip: 48125VSR2

LLOYDS TSB BANK PLC

- Callable step-up fixed-rate notes due April 12, 2027; via Barclays Capital Inc.; pricing April 3; Cusip: 5394E8AL3

- Senior fixed-to-floored floating notes due April 13, 2015; via Barclays Capital Inc.; pricing April 4; Cusip: 5394E8AM1

MORGAN STANLEY

- 0% commodity-linked notes due March 29, 2018 tied to the Dow

Jones-UBS Commodity index; via Morgan Stanley & Co. LLC; pricing March 27; Cusip: 617482M68

- 0% buffered return optimization securities due March 31, 2014 linked to the iShares MSCI Emerging Markets index fund; via Morgan Stanley & Co. Inc., with UBS Financial Services Inc. as dealer; pricing March 27; Cusip: 61760T520

- 0% buffered jump securities due Sept. 30, 2016 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing March 27; Cusip: 617482G65

- Buffered securities with contingent coupon due March 30, 2017 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing March 27; Cusip: 617482G99

- 0% dual directional trigger securities due April 30, 2014 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing March 27; Cusip: 617482H72

- 0% market-linked notes due Sept. 30, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing March 27; Cusip: 617482G81

- 0% market-linked notes due March 29, 2018 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing March 27; Cusip: 617482G73

- 0% market-linked autocallable notes due March 30, 2027 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing March 27; Cusip: 617482H56

- Fixed-to-floating notes due March 30, 2017; via Morgan Stanley & Co. LLC; settlement March 30; Cusip: 61760QAU8

- Fixed-to-floating notes due March 30, 2019 linked to the Consumer Price Index; via Morgan Stanley & Co. LLC; pricing March 30; Cusip: 61760QAH7

- CMS curve and S&P 500 index-linked range accrual notes due March 30, 2032; via Morgan Stanley & Co. LLC; settlement March 30; Cusip: 61760QAN4

- Leveraged CMS curve and S&P 500 index-linked notes due March 30, 2027; via Morgan Stanley & Co. LLC; settlement March 30; Cusip: 61760QAQ7

- Leveraged CMS curve and S&P 500 index-linked notes due March 30, 2027; via Morgan Stanley & Co. LLC; settlement March 30; Cusip: 61760QAP9

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- Leveraged CMS curve and S&P 500 index-linked notes due March 30, 2032; via Morgan Stanley & Co. LLC; settlement March 30; Cusip: 61760QAK0
- 0% dual directional trigger securities due March 2014 linked to Apple Inc. shares; 75% trigger; via Morgan Stanley & Co. LLC; pricing in March; Cusip: 61760T587
- 0% commodity Lasers due May 2013 linked to Brent blend crude oil; via Morgan Stanley & Co. LLC; pricing in March; Cusip: 617482M92
- 0% currency-linked jump securities due April 2013 based on the performance of a long emerging markets currency basket (Brazilian real, Mexican peso, Indian rupee, South Korean won, Turkish lira, Russian ruble and South African rand) and a short developed markets currency basket (euro, Japanese yen and dollar); via Morgan Stanley & Co. LLC; pricing in March; Cusip: 617482SJ4
- 0% dual directional trigger Performance Leveraged Upside Securities due March 2014 linked to the iShares MSCI EAFE index fund; via Morgan Stanley & Co. LLC; pricing in March; Cusip: 61760T595
- Contingent income autocallable securities due March 2013 linked to the common stock of MetLife, Inc.; via Morgan Stanley & Co. LLC; pricing in March; Cusip: 61760T504
- 0% market-linked notes due between December 2015 and June 2016 linked to the S&P 500 Daily Risk Control 10% Index Excess Return; via Morgan Stanley & Co. LLC; pricing in March; Cusip: 61760T512
- 0% market-linked autocallable notes due April 2027 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing in March; Cusip: 617482H64
- 0% buffered bullish enhanced return notes due July 31, 2013 linked to the Russell 2000 index; via RBC Capital Markets, LLC; pricing March 27; Cusip: 78008T2A1
- 0% buffered bullish booster notes due Oct. 2, 2014 linked to the Russell 2000 index; 85% trigger; via RBC Capital Markets, LLC; pricing March 27; Cusip: 78008T2F0
- 0% buffered bullish enhanced return notes due April 30, 2013 linked to the S&P 500 index; 90% trigger; via RBC Capital Markets, LLC; pricing March 27; Cusip: 78008TZ98
- 0% bullish barrier enhanced return notes due April 30, 2013 linked to the S&P 500 index; 75% trigger; via RBC Capital Markets, LLC; pricing March 27; Cusip: 78008TZ72
- 0% return optimization securities due April 30, 2013 linked to the S&P 500 index; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing March 27; Cusip: 78008C788
- 0% bullish barrier enhanced return notes due March 31, 2014 linked to the S&P 500 index; via RBC Capital Markets, LLC; pricing March 27; Cusip: 78008TZ80
- 10.25% reverse convertible notes due Sept. 28, 2012 linked to Broadcom Corp. stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2W3
- 10.5% reverse convertible notes due Sept. 28, 2012 linked to Chesapeake Energy Corp. stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2U7
- 8%-10.5% annualized airbag yield optimization notes due Sept. 28, 2012 linked to CNH Global NV common stock; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing March 28; Cusip: 78008C168
- 10.25% reverse convertible notes due June 29, 2012 linked to Freeport-McMoRan Copper & Gold Inc. stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2Q6
- Trigger phoenix autocallable optimization securities due March 28, 2013 linked to Freeport-McMoRan Copper & Gold Inc. common stock; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing March 28; Cusip: 78008C135
- 9.5% reverse convertible notes due Sept. 28, 2012 linked to General Motors Co. stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2V5

ROYAL BANK OF CANADA

- 0% direct investment notes due May 2, 2013 linked to the shares of Aegion Corp., Agilent Technologies, Inc., Air Products and Chemicals, Inc., Calgon Carbon Corp., Church & Dwight Co., Inc., Companhia de Saneamento Basico do Estado de Sao Paulo – Sabesp, Deere & Co., Ecolab Inc., Gardner Denver, Inc., Itron, Inc., Lindsay Corp., Masco Corp., Micron Technology, Inc., Pentair, Inc., Whirlpool Corp., Xylem Inc., Badger Meter, Inc., Federal Signal Corp., Layne Christensen Co. and Kabushiki Kaisha Kubota; via RBC Capital Markets, LLC; pricing March 27; Cusip: 78008TW83

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Structured Products Calendar

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- 10% reverse convertible notes due June 29, 2012 linked to Goodyear Tire & Rubber Co. stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2N3
- 10.15% reverse convertible notes due Sept. 28, 2012 linked to Halliburton Co. stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2T0
- Trigger phoenix autocallable optimization securities due March 28, 2013 linked to MetLife, Inc. common stock; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing March 28; Cusip: 78008C143
- 10% reverse convertible notes due June 29, 2012 linked to Morgan Stanley stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2S2
- Trigger phoenix autocallable optimization securities due March 28, 2013 linked to Potash Corp. of Saskatchewan Inc. common stock; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing March 28; Cusip: 78008C150
- 7%-9.25% annualized airbag yield optimization notes due Sept. 28, 2012 linked to Riverbed Technology, Inc. common stock; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing March 28; Cusip: 78008C176
- 12% reverse convertible notes due June 29, 2012 linked to Tesoro Corp stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2M5
- 12.25% reverse convertible notes due June 29, 2012 linked to United States Steel Corp. stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2L7
- 7%-8.65% annualized airbag yield optimization notes due Sept. 28, 2012 linked to United States Steel Corp. common stock; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing March 28; Cusip: 78008C184
- 10% reverse convertible notes due June 29, 2012 linked to Valero Energy Corp stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2R4
- 10% reverse convertible notes due June 29, 2012 linked to Whirlpool Corp. stock; via RBC Capital Markets Corp.; pricing March 28; Cusip: 78008T2P8
- 0% jump securities due October 2012 linked to the iShares MSCI Emerging Markets index fund; via RBC Capital Markets, LLC and

Morgan Stanley Barney LLC; pricing in March; Cusip: 78008C770

- 0% growth securities with capped upside and fixed percentage buffered downside due July 3, 2013 linked to the iShares Russell 2000 index fund; via Wells Fargo Securities, LLC; pricing in March; Cusip: 78008TX66
- 0% autocallable access securities with fixed percentage buffered downside due April 3, 2014 linked to the iShares Russell 2000 index fund; via Wells Fargo Securities, LLC; pricing in March; Cusip: 78008TX58
- 0% autocallable access securities with fixed percentage buffered downside due April 3, 2014 linked to the S&P 500 index; via Wells Fargo Securities, LLC; pricing in March; Cusip: 78008TW91
- 0% direct investment notes due May 8, 2013 linked to the EquityCompass Equity Risk Management Strategy; via RBC Capital Markets, LLC; pricing April 4; Cusip: 78008TZ56
- 0% leveraged buffered index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.

ROYAL BANK OF SCOTLAND PLC

- 0% enhanced participation notes with fixed buffer due April 9, 2015 linked to the S&P 500 index; 90% trigger; via RBS Securities Inc.; pricing April 3; Cusip: 78009PCR0

AB SVENSK EXPORTKREDIT

- 0% Accelerated Return Notes due June 2013 linked to the gold spot price; via Bank of America Merrill Lynch; pricing in March
- 0% Accelerated Return Notes due May 2013 linked to the Rogers International Commodity Index-Excess Return; via Bank of America Merrill Lynch; pricing in March

UBS AG, JERSEY BRANCH

- Fixed-to-floating notes due March 30, 2017; via UBS Investment Bank; pricing March 27; Cusip: 90261JJJ3
- Callable step-up fixed-rate notes due April 13, 2022; via UBS Securities LLC; settlement April 13; Cusip: 90261JJH7

UBS AG, LONDON BRANCH

- 0% buffered return optimization securities due April 1, 2014 linked to the Market Vectors Gold Miners exchange-traded fund;

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Structured Products Calendar

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via UBS Financial Services Inc. and UBS Investment Bank; pricing March 27; Cusip: 9026M0416

- 0% contingent return optimization securities due March 31, 2014 linked to the Russell 2000 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 27; Cusip: 9026M0317

- 0% trigger performance securities due March 31, 2017 linked to the S&P 500 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 27; Cusip: 9026M0291

- 0% trigger performance securities due March 31, 2022 linked to the S&P 500 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 27; Cusip: 9026M0309

- 0% trigger autocallable optimization securities due March 31, 2017 linked to the iShares MSCI Emerging Markets index fund; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 28; Cusip: 9026M0507

- 0% trigger autocallable optimization securities due March 31, 2017 linked to the iShares Russell 2000 index fund; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 28; Cusip: 9026M0523

- 0% trigger autocallable optimization securities due March 31, 2017 linked to the SPDR S&P Metals & Mining exchange-traded fund; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 28; Cusip: 9026M0515

UNION BANK, NA

- Market-linked certificates of deposit due March 30, 2017 linked to the Russell 2000 index; via UnionBanc Investment Services, LLC; pricing March 27; Cusip: 90521AJJ8

- 0% quarterly capped return market-linked certificates of deposit due March 30, 2016 linked to the S&P 500 index; via UnionBanc Investment Services, LLC and Incapital LLC; pricing March 27; Cusip: 90521AJG4

- 0% market-linked certificates of deposit due March 30, 2017 linked to the Brazilian real, the Russian ruble, the Indian rupee and the Chinese renminbi; via UnionBanc Investment Services, LLC and Incapital LLC; pricing March 28; Cusip: 90521AJH2

WELLS FARGO & CO.

- 0% optionally exchangeable securities due March 2019 exchangeable for the common stock of Apple Inc; via Wells Fargo Securities LLC; pricing in March; Cusip: 94986RJC6

- 0% optionally exchangeable securities due March 2019 exchangeable for the common stock of Caterpillar Inc.; via Wells Fargo Securities, LLC; pricing in March; Cusip: 94986RJB8

- 0% market-linked notes due October 2016 linked to the Australian dollar, the Norwegian krone and the Canadian dollar; via Wells Fargo Securities, LLC; settlement in April; Cusip: 94986RHY0

- 0% market-linked notes due October 2018 linked to the Dow Jones industrial average; via Wells Fargo Securities, LLC; settlement in April; Cusip: 94986RHX2

- 0% growth securities with capped upside and fixed percentage buffered downside due October 2015 linked to the iShares MSCI Emerging Markets index fund; via Wells Fargo Securities, LLC; settlement in April; Cusip: 94986RHU8

- 0% growth securities due September 2014 linked to the S&P 500 ETF trust, the iShares Russell 2000 index fund and the S&P MidCap 400 ETF Trust; via Wells Fargo Securities, LLC; settlement in April; Cusip: 94986RHW4

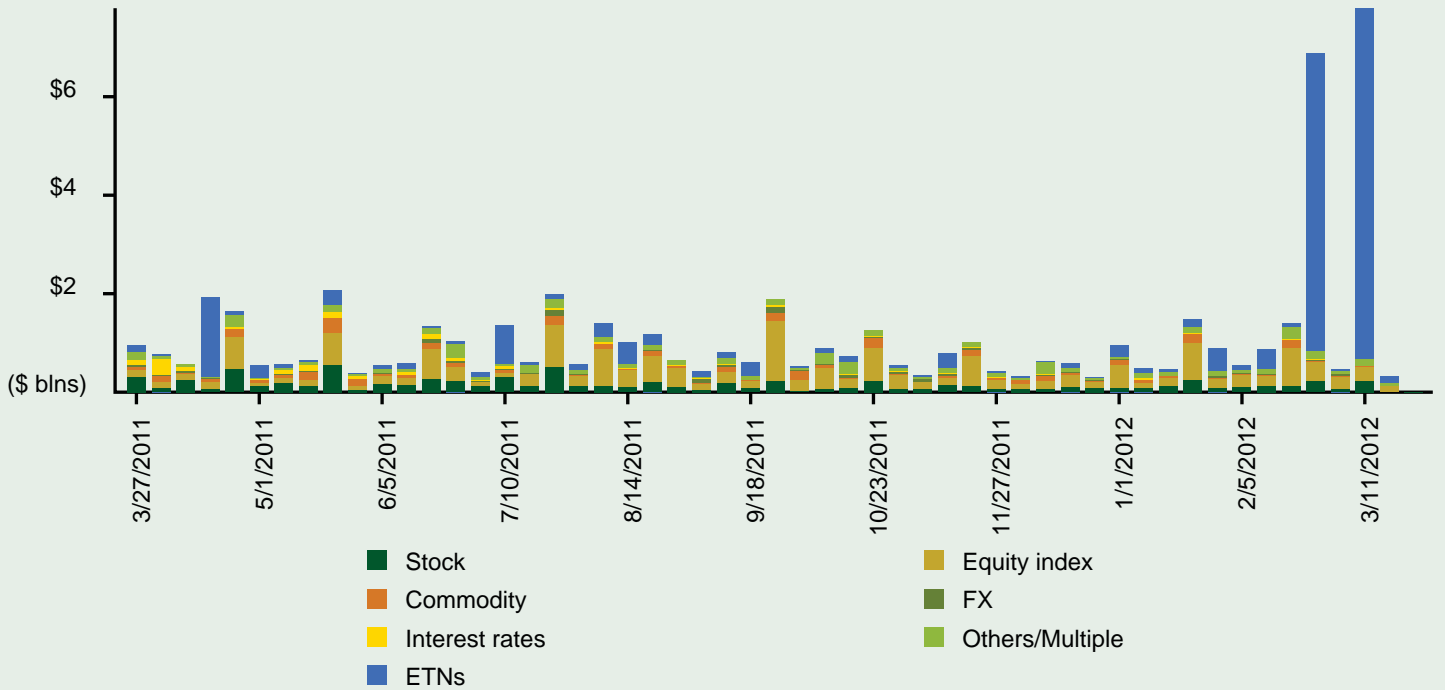
- 0% growth securities due October 2016 linked to the SPDR S&P 500 ETF trust, the iShares Russell 2000 index fund, the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; via Wells Fargo Securities, LLC; settlement in April; Cusip: 94986RHW4

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount (\$mln)	Coupon	Maturity	Fees
3/26/2012	UBS AG, London Branch	trigger yield optimization notes (Peabody Energy Corp.)	UBS	\$0.2397344	8.41%	4/1/2013	2.00%
3/26/2012	UBS AG, London Branch	trigger yield optimization notes (United States Steel Corp.)	UBS	\$0.12291594	8.30%	4/1/2013	2.00%
3/26/2012	UBS AG, London Branch	trigger yield optimization notes (Apple Inc.)	UBS	\$0.11714714	7.88%	4/4/2013	1.50%
3/26/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Cameco Corp.)	UBS	\$0.165	Formula	4/3/2013	1.50%
3/26/2012	UBS AG, London Branch	trigger yield optimization notes (Corning Inc.)	UBS	\$0.20488138	7.96%	4/3/2013	1.51%
3/26/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Morgan Stanley)	UBS	\$0.1	Formula	4/3/2013	1.50%
3/26/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Apple Inc.)	UBS	\$0.1	Formula	4/3/2013	1.50%
3/26/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (SanDisk Corp.)	UBS	\$0.195	Formula	4/3/2013	1.50%
3/26/2012	UBS AG, London Branch	trigger yield optimization notes (United States Steel Corp.)	UBS	\$0.10566458	10.34%	4/1/2013	2.00%
3/26/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Cameco Corp.)	UBS	\$0.1	Formula	4/3/2013	1.50%
3/26/2012	UBS AG, London Branch	trigger yield optimization notes (Corning Inc.)	UBS	\$0.41182339	7.96%	4/3/2013	1.51%
3/26/2012	UBS AG, London Branch	trigger yield optimization notes (Alpha Natural Resources, Inc.)	UBS	\$0.13197856	12.56%	4/3/2013	2.00%
3/23/2012	Credit Suisse AG, Nassau Branch	VelocityShares daily 2x VIX short-term exchange-traded notes (S&P 500 VIX Short-Term)	Credit Suisse	\$600	0.000%	12/4/2030	0.00%
3/23/2012	UBS AG, London Branch	trigger autocallable optimization securities (Morgan Stanley)	UBS	\$0.1	0.00%	4/2/2013	1.25%
3/23/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Apple Inc.)	UBS	\$0.1	Formula	4/2/2013	1.37%
3/23/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Apple Inc.)	UBS	\$0.1	Formula	4/2/2013	1.37%
3/23/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Ford Motor Co.)	UBS	\$0.12	Formula	4/2/2013	1.50%
3/23/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Hess Corp.)	UBS	\$0.11	Formula	4/2/2013	1.50%
3/23/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Juniper Networks, Inc.)	UBS	\$0.19	Formula	4/2/2013	1.37%
3/23/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (MGM Resorts International)	UBS	\$0.175	Formula	4/2/2013	1.50%
3/23/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Micron Technology, Inc.)	UBS	\$0.201	Formula	4/2/2013	1.25%
3/23/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (SanDisk Corp.)	UBS	\$0.195	Formula	4/2/2013	1.25%
3/23/2012	UBS AG, London Branch	trigger phoenix autocallable optimization securities (SanDisk Corp.)	UBS	\$0.4	Formula	4/2/2013	1.50%
3/23/2012	UBS AG, London Branch	trigger yield optimization notes (Apple Inc.)	UBS	\$0.17933881	8.47%	3/28/2013	2.00%
3/23/2012	UBS AG, London Branch	trigger yield optimization notes (Apple Inc.)	UBS	\$0.12035362	9.31%	12/28/2012	0.75%
3/23/2012	UBS AG, London Branch	trigger yield optimization notes (Apple Inc.)	UBS	\$0.20019216	5.02%	7/26/2012	0.58%
3/23/2012	UBS AG, London Branch	trigger yield optimization notes (Apple Inc.)	UBS	\$0.28360556	8.61%	3/28/2013	2.00%
3/23/2012	UBS AG, London Branch	trigger yield optimization notes (Baker Hughes Inc.)	UBS	\$0.32756274	8.81%	5/30/2013	1.06%
3/23/2012	UBS AG, London Branch	trigger yield optimization notes (Freeport-McMoRan Copper & Gold Inc.)	UBS	\$0.17496856	10.38%	3/28/2013	2.00%
3/23/2012	UBS AG, London Branch	trigger yield optimization notes (Micron Technology, Inc.)	UBS	\$0.12998496	11.61%	12/19/2012	1.33%

Market Data

Structured Products New Issue Volume by Week



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